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JACOBIO PHARMACEUTICALS GROUP CO., LTD.

加 科 思 藥 業 集 團 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1167)

VOLUNTARY ANNOUNCEMENT

JACOBIO RECEIVED UPFRONT PAYMENT UPON THE CAPITAL INCREASE AGREEMENT AND EQUITY TRANSFER AGREEMENT

This announcement is made by JACOBIO PHARMACEUTICALS GROUP CO., LTD. (the “**Company**” or “**Jacobio**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to inform the shareholders of the Company and potential investors about the latest business advancement of the Group.

Reference is made to the announcement of the Company dated October 15, 2025 in relation to the Capital Increase Agreement (the “**Capital Increase Agreement**”) and the Equity Transfer Agreement (the “**Equity Transfer Agreement**”) entered into by and amongst Jacobio Pharmaceuticals Co., Ltd. (北京加科思新藥研發有限公司) (“**Beijing Jacobio**”), Jacoray Pharmaceutical Technology Co., Ltd. (北京加科瑞康醫藥科技有限公司) (“**Jacoray**”), Shanxi Haisong Management Consulting Partnership (Limited Partnership) (山西海松管理諮詢合夥企業(有限合夥)) (“**Oceanpine Capital**”) and an industry partner (the “**Industry Partner**”) (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcement.

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company is pleased to announce that Beijing Jacobio, an indirect non-wholly owned subsidiary of the Company, had received the upfront payment of RMB125 million from Oceanpine Capital in respect of the the Capital Increase Agreement and the Equity Transfer Agreement. The receipt of this upfront payment will further bolster the Group’s cash reserves and facilitate the advancement of the Group’s subsequent pipeline development of innovative oncology therapies.

About Jacobio

Jacobio is committed to developing and providing new and innovative products and solutions to improve patients' health. Our pipeline revolves around targeted oncology and tumor immunotherapy with pipelines in KRAS, Sting, P53 and MYC pathways. We aim for our key projects to be among the top three in the world. Our vision is to become a global leader recognized for our impact in drug R&D together with our partners. Jacobio has R&D centers in Beijing, Shanghai and Boston with our Induced Allosteric Drug Discovery Platform (IADDP) and our immunostimulatory antibody-drug conjugate (iADC) Platform.

By Order of the Board
JACOBIO PHARMACEUTICALS GROUP CO., LTD.
Yinxiang WANG
Chairman

Hong Kong, December 2, 2025

As at the date of this announcement, the Board comprises Dr. Yinxiang WANG as Chairman and executive Director, Ms. Xiaojie WANG and Ms. Yunyan HU as executive Directors, Dr. Te-li CHEN as non-executive Director, and Dr. Ruilin SONG, Dr. Bai LU and Dr. Ge WU as independent non-executive Directors.