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International Business Digital Technology Limited
國際商業數字技術有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1782)

SUPPLEMENTAL ANNOUNCEMENT
PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of International Business Digital Technology Limited (the "**Company**") dated 20 November 2025 in relation to the placing of up to 28,000,000 Placing Shares pursuant to the General Mandate (the "**Announcement**"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Company would like to provide the following supplemental information in relation to the Placing.

USE OF FINANCIAL RESOURCES OF THE GROUP AND THE PLACING PROCEEDS

As noted from (i) the interim report 2025 of the Company, the Company has cash and cash equivalents (excluding the unutilised net proceeds from the April 2025 Placing of approximately RMB29 million) of approximately RMB52 million as at 30 June 2025 ("**Existing Cash**"); (ii) the Announcement, the Company has approximately RMB17.1 million unutilised proceeds from the April 2025 Placing (the "**Unutilised April 2025 Placing Proceeds**") as at the date of the Announcement; (iii) the Announcement, it is expected that the maximum net proceeds from the Placing amounts to approximately HK$99.72 million (the "**Placing Proceeds**").

Existing Cash

The Company currently expects to utilise the Existing Cash as follows:

Category	Amount *(RMB Million)*	Equivalent Amount *(HK$ Million)*	Expected Timeline
Operating cash outflows (excluding innovative research and development ("**R&D**") expenses) *(Note 1)*	33.8*(Note 2)*	37.1	By 31 December 2026 but subject to change pursuant to actual circumstances and uncertainties*(Note 2)*
Foundational preparation work relating to virtual asset services platform*(Note 3)*	18.2	20.0	By 30 September 2026
Total	52.0	57.1	

Notes:

1. This includes staff costs, raw materials, working capital such as cashflow timing mismatch of sale and purchase cycles and selling, distribution, and administration expenses.

2. Based on the a net operating cash outflow of the Group for the year ended 31 December 2024 of approximately RMB38.3 million (including routine R&D expenses of approximately RMB13.3 million to RMB16.3 million and innovative R&D expenses of approximately RMB16 million to RMB19 million), the management estimates ongoing operating cash outflow (excluding innovative R&D expenses) at the range of approximately RMB22 million to RMB25 million per annum. Given that the Company has Existing Cash of approximately RMB52 million (equivalent to approximately HK$57.1 million) as at 30 June 2025, of which approximately RMB18.2 million (equivalent to approximately HK$20 million) has been earmarked for foundational preparation work relating to virtual asset services platform, the remaining portion of the Existing Cash of approximately RMB33.8 million (equivalent to approximately HK$37.1 million) provides runway of for the said operating cash outflows for around 1.5 years from 30 June 2025 to 31 December 2026. These estimates are based on the Group's 2024 actual results and adjusted for anticipated business conditions, and subject to uncertainty. The amount may increase or the expected usage timeline may accelerate if: (a) customer payment cycles lengthen, (b) competitive pressures require additional customer support or incentives, or (c) macroeconomic conditions place further strain on the Group's existing business performance.

3. As discussed in the Announcement, it is expected that initial preparation work for overseas expansion opportunities, namely virtual asset services in the United Arab Emirates (the "**UAE**"), will be funded with the Group's internal resources. The foundational preparation work is expected to include securing formal regulatory license from the Securities and Commodities Authority (the "**SCA**") of the UAE, completing core system development, establishing regulatory compliance framework, and building a foundational customer base.

Unutilised April 2025 Placing Proceeds

In line with the allocations as disclosed in the announcements of the Company dated 17 March 2025 and 9 April 2025, and as discussed in the Announcement, the Unutilised April 2025 Placing Proceeds are expected to be fully utilized by 30 June 2027, in which (i) HK$14.1 million shall be used for investing in and upgrading of digital technologies (including but not limited to CBDC, big data, AI and their related technologies) to expand the businesses of all existing business segments; and (ii) HK$3.0 million shall be used to supplement the general working capital of the Group.

Placing Proceeds

(i) Development of New APM Projects

Approximately 65.18%, equivalent to approximately HK$65,000,000, will be used for the development of three brand-new technologies, namely ''Operations Digital Employee'', ''Multi-Modal Quality Detection Intelligence Agent'' and ''Video Service Fully Autonomous Operations Intelligence Agent'' (''**new APM Projects**''), with full utilization expected by 31 December 2027.

The underlying technology of the new APM Projects is a unified AI framework that integrates relevant AI large language model as the core reasoning engine. The large language model delivers precise reasoning in complex scenarios, and is complemented by knowledge graphs (for structured representation and relational understanding of operational data) and retrieval-augmented generation (RAG) (for real-time, context-aware retrieval and decision-making).

In particular:

(a) ''Operations Digital Employee'' is a new technology to specifically transform the Group's existing products APM Vista (an online application performance monitoring and management platform specifically designed for internet enterprises) and NetVista (an intelligent network performance management and quality monitoring platform) from passive monitoring tools into proactive, self-healing systems. While APM Vista and NetVista can only detect and report issues, the ''Operations Digital Employee'' empowers the system with decision-making and automated execution capabilities evolving the solutions from ''problem detection'' to ''automatic problem resolution.''

(b) ''Multi-Modal Quality Detection Intelligence Agent'' is a new technology upgrades the Group's core technology infrastructure. Current systems rely on single-source data. ''Multi-Modal Quality Detection Intelligence Agent'' allows holistic perception that integrates multi-modal data sources including video frames, voice, images, and text, that enables automated assessment of authentic user experience. This represents a significant leap from ''technical metrics'' to ''user experience perception.''

(c) "Video Service Fully Autonomous Operations Intelligence Agent" is a new technology to specifically transform the Group's existing IPTV (Internet Protocol Television)/OTT (Over-The-Top) video security and quality monitoring system (which is a comprehensive operations and maintenance platform that integrates secure broadcasting control with user experience perception, designed to support the large-scale growth of IPTV and OTT services) from tools to autonomous systems. The existing IPTV/OTT monitoring system functions as a static monitoring platform. The new technology builds a complete closed-loop automation system encompassing perception, analysis, decision-making, and execution, operating as a combination of "security guard + engineer", capable of not only detecting problems but also self-healing them.

The R&D expenses for these new APM Projects are expected to consist primarily of (in descending order of expected amount) staff costs (such as salaries, bonuses, and related staff benefits), property expenses (including rent, utilities and management fee for R&D facilities), consumable items (such as low valued electronic facilities and tools, software licences, and testing equipment) and other miscellaneous expenses (such as training, and incidental costs).

(ii) Scaling and market expansion of the Company's virtual asset services business in overseas markets

Approximately 20.06%, equivalent to approximately HK$20,000,000, will be allocated to support the timely and orderly deployment of the Company's virtual asset services business in overseas market, with full utilization expected by 31 December 2027.

Upon the granting of final approval from the SCA of the UAE, the Company expects to target transitioning to commercial-scale platform to serve a broader retail and institutional client base, and driving market expansion. In particular, approximately HK$10,000,000 will be deployed for the establishment and operation of the virtual asset platform in the UAE, approximately HK$6,000,000 will be used for the recruitment and employment of local professional talent, and approximately HK$4,000,000 will be used for institutional business development and market expansion.

(iii) General working capital

Approximately 14.76%, equivalent to approximately HK$14,720,000, will be used as supplementary working capital to fund daily operations through 31 December 2027 (including to cover staff costs of approximately HK$8.5 million, raw materials of approximately HK$4.0 million, and other selling, distribution, and administrative expenses, including rental, utilities, and miscellaneous office costs, of approximately HK$2.22 million).

As discussed in the section headed "Existing Cash" above, management currently estimates ongoing operating cash outflow (excluding innovative R&D expenses) at the range of approximately RMB22 million to RMB25 million per annum. Allocation of proceeds under this head also cushion potential cashflow timing mismatch of sale and purchase cycles and needs for additional working capital due to enlarging scale of operations. This allocation extends the Group's runway by approximately 6 months, delivering a total of around 2 years (when combined with Existing Cash, as outlined above) at the current burn rate.

REASONS FOR AND BENEFITS OF THE PLACING

In addition to the reasons for and benefits of the Placing outlined in the Announcement, the Company wishes to further emphasize the necessity of the Placing as follows. Over the past 18 to 24 months, the Group has faced macroeconomic headwinds while technology change has accelerated dramatically. Ongoing operating losses and working capital needs constrain internal cash generation, making it imprudent and potentially detrimental to fund both routine operations and growth initiatives solely from existing resources. Relying only on internal funds for innovative R&D and market expansion would rapidly deplete liquidity, expose the Group to financial risk and limit the Company's ability to turn around its business.

Based on the discussions above, the Board believes the Placing Proceeds are necessary to (a) continue investing in innovation to stay competitive and prepare for virtual asset business scaling; and (b) maintain a prudent capital structure with adequate liquidity, in line with the Group's treasury policy. The proposed Placing of HK$99.72 million is expected to enable prudent capital management and sustainable ongoing operations by simultaneously funding: (a) acceleration of three key APM technology projects; (b) scaling and market expansion of the Company's virtual asset services business, and (c) general working capital buffer.

Save as disclosed in this announcement, all other information in the Announcement remains unchanged.

Since completion of the Placing is subject to the fulfilment of the conditions as set out in the Placing Agreement, the Placing may or may not proceed. Shareholders and potential investors are reminded to exercise caution when dealing in the Shares.

By order of the Board
International Business Digital Technology Limited
Shi Zhimin
Chairman, Chief Executive Officer and executive Director

Hong Kong, 2 December 2025

As at the date of this announcement, the Board comprises Mr. Shi Zhimin as executive Director; Mr. Guan Haiqing as non-executive Director and Mr. Yeung Man Simon, Mr. Hu Jianjun and Ms. Ru Tingting as independent non-executive Directors.