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# 新特能源

**XINTE ENERGY CO., LTD.**  
**新特能源股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*  
**(Stock code: 1799)**

## **PROPOSED ABOLISHMENT OF THE SUPERVISORY BOARD; AND PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND RELEVANT RULES OF PROCEDURE**

This announcement is made pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

In accordance with the latest provisions of relevant laws, regulations and normative documents, such as the Company Law of the People's Republic of China (《中華人民共和國公司法》), the Guidelines for Articles of Association of Listed Companies (《上市公司章程指引》) and in light of the Company's actual circumstances, the board of directors (the “**Board**”) of Xinte Energy Co., Ltd. (the “**Company**”) resolved on 2 December 2025 to abolish the supervisory board of the Company (the “**Supervisory Board**”), with the relevant powers of the Supervisory Board to be exercised by the audit committee of the Board, and to make corresponding amendments to the articles of association (the “**Articles of Association**”), the rules of procedure for the board of directors (the “**Rules of Procedure for the Board of Directors**”) and rules of procedure for shareholders' general meetings (the “**Rules of Procedure for Shareholders' General Meetings**”) of the Company.

On 17 February 2023, the State Council (the “**State Council**”) of the People's Republic of China (the “**PRC**”) and the China Securities Regulatory Commission issued the Decision of the State Council to Repeal Certain Administrative Regulations and Documents (《國務院關於廢止部分行政法規和文件的決定》) and the Trial Administrative Measures of Overseas Securities Offering and Listing by Domestic Companies (《境內企業境外發行證券和上市管理試行辦法》) respectively (collectively, the “**New PRC Regulations**”), which were effective from 31 March 2023. Accordingly, the Special Regulations of the State Council on the Overseas Offering and Listing of Shares by Joint Stock Limited Companies (《國務院關於股份有限公司境外募集股份及上市的特別規定》) issued by the State Council on

4 August 1994 and the Mandatory Provisions for the Articles of Association of Companies to be Listed Overseas (Zheng Wei Fa [1994] No. 21) (《到境外上市公司章程必備條款》(證委發[1994]21號文件)) issued by the State Council Securities Commission and the State Commission for Restructuring the Economic Systems on 27 August 1994 shall be repealed on the date the New PRC Regulations came into force. In view of the above New PRC Regulations, the Stock Exchange has also made consequential amendments to the Listing Rules, which were effective from 1 August 2023.

Pursuant to the New PRC Regulations, the domestic shares and H shares of the Company are regarded as the same class of ordinary shares, holders of domestic shares and H shares of the Company are no longer regarded as different classes of shareholders of the Company (the “**Shareholders**”) and the substantive rights (including voting rights, dividends, and distribution of assets upon liquidation) attaching to both types of shares shall be identical. Therefore, the Board has resolved to remove the requirement concerning the class meeting in the Articles of Association.

With effect from the date on which the amended Articles of Association come into effect, the supervisors of the Company shall be relieved of their duties, and the rules of procedure for the Supervisory Board shall be repealed accordingly. Prior to the approval of the amendments to the Articles of Association by the Shareholders, the Supervisory Board shall continue to perform their duties to safeguard the interests of the Company and all Shareholders. The supervisors of the Company, Mr. Chen Qijun, Mr. Hu Shujun, Mr. Han Shu, Mr. Guo Hao and Mr. Wang Shufeng have all confirmed that they have no disagreement with the Board and the Supervisory Board, and there is no other matter in respect of their cessation to act as supervisor that needs to be brought to the attention of Shareholders or the Stock Exchange.

The amendments to the Articles of Association, the Rules of Procedure for the Board of Directors and Rules of Procedure for Shareholders’ General Meetings and the abolishment of the Supervisory Board are subject to approval by Shareholders at the extraordinary general meeting, domestic share shareholders class meeting and/or H share shareholders class meeting of the Company (collectively, the “**Meetings**”). The amended Articles of Association, the Rules of Procedure for the Board of Directors and the Rules of Procedure for Shareholders’ General Meetings shall take effect from the date of approval at the Meetings. Prior to that, the current Articles of Association, the Rules of Procedure for the Board of Directors and the Rules of Procedure for Shareholders’ General Meetings shall remain in effect.

A circular containing, among other things, details of the above proposals, together with the notices of the Meetings, will be published in due course.

By order of the Board  
**Xinte Energy Co., Ltd.**  
**Huang Hanjie**  
*Chairman*

Xinjiang, the PRC  
2 December 2025

*As at the date of this announcement, the Board consists of Mr. Huang Hanjie, Mr. Yang Xiaodong, Ms. Huang Fen and Mr. Hu Weijun as executive directors; Mr. Zhang Xin as non-executive director; Mr. Cui Xiang, Mr. Chen Weiping and Mr. Tam, Kwok Ming Banny as independent non-executive directors.*