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淮北綠金產業投資股份有限公司
(Huaibei GreenGold Industry Investment Co., Ltd.*)

*(A joint stock company incorporated in the People's Republic of China with limited liability (the "**Company**"))*

(Stock code: 2450)

REORGANISATION AT THE CONTROLLING SHAREHOLDER LEVEL

Reference is made to the announcement of the Company dated 24 October 2025 (the "**Announcement**") in relation to the potential reorganisation of the Company at the controlling shareholder level. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated herein.

The Company has been informed that:

(i) Huaibei Hongjian Construction Engineering Co., Ltd.* (淮北弘建建築工程有限責任公司) was renamed as Huaibei Xinghuai Holding Co., Ltd* (淮北市興淮控股有限公司) ("**Xinghuai Holding)**" and has been transferred to Huaibei SASAC. As at the date of this announcement, Xinghuai Holding is directly and wholly-owned by Huaibei SASAC; and

(ii) Xinghuai Mining was established on 25 November 2025. As at the date of this announcement, Xinghuai Mining is directly and wholly-owned by Xinghuai Holding and in turn wholly-owned by Huaibei SASAC.

On 1 December 2025, the Securities and Futures Commission of Hong Kong has granted a waiver from the obligation of Xinghuai Mining to make a general offer for all the issued shares of the Company arising as a result of the Proposed Intra-group Reoganisation pursuant to Note 6(a) to Rule 26.1 of the Hong Kong Code on Takeovers and Mergers.

Further announcements will be made by the Company in respect of the transfer of Shares pursuant to the Proposed Intra-group Reorganisation as and when appropriate in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and other applicable laws and regulations.

Shareholders and potential investors of the Company are advised to exercise caution when investing or dealing in the securities of the Company.

By Order of the Board
Huaibei GreenGold Industry Investment Co., Ltd.*
Liu Yong
Chairman of the Board and Executive Director

Anhui, the PRC, 2 December 2025

As at the date of this announcement, the executive Directors are Mr. Liu Yong, Mr. Qin Jiapeng Mr. Mao Hongxian, and Mr. Yao Minglei, and the independent non-executive Directors are Mr. Gao Wei, Mr. Liu Chaotian and Ms. Xing Mengwei.

* *for identification purposes only*