

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



FEISHANG

Feishang Anthracite Resources Limited

飛尚無煙煤資源有限公司

(Incorporated in the British Virgin Islands with limited liability)

(Stock Code: 1738)

APPOINTMENT OF COMPANY SECRETARY; RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR; CHANGE IN COMPOSITION OF THE BOARD COMMITTEES; COMPLIANCE WITH RULE 3.28 OF THE LISTING RULES; AND NON-COMPLIANCE WITH THE LISTING RULES

APPOINTMENT OF COMPANY SECRETARY

The board (the “**Board**”) of directors (the “**Directors**”) of Feishang Anthracite Resources Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Ms. Lam Hoi Ki (“**Ms. Lam**”) has been appointed as the company secretary of the Company with effect from 2 December 2025.

Ms. Lam, aged 39, has accumulated over 15 years of auditing, accounting, corporate governance and company secretarial experience. Ms. Lam has been engaged in various accounting and company secretarial tasks since August 2015. Early in her career, Ms. Lam was employed by Ernst & Young, and thereafter she joined Hysan Development Company Limited (stock code: 0014) as a financial analyst. Since 2015, she has been engaged in handling corporate governance matters regarding Hong Kong listed companies. Currently she is also the company secretary and authorised representative of MBV International Limited (stock code: 1957), Link Holdings Limited (stock code: 8237), LVGEM (China) Real Estate Investment Company Limited (stock code: 0095) and Huajin International Holdings Limited (stock code: 2738).

Ms. Lam holds a bachelor degree of Business Administration (Honours) in Managerial Statistics from the City University of Hong Kong and is also a member of Hong Kong Institute of Certified Public Accountants.

RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board further announces that Mr. CHAN Him Alfred (“**Mr. Chan**”) has resigned as an independent non-executive Director due to other business and personal commitments, with effect from 2 December 2025.

Mr. Chan has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation as a Director that needs to be brought to the attention of the shareholders of the Company.

The Board wishes to express its sincere gratitude to Mr. Chan for his invaluable contributions to the Company during the tenure of his service.

Following the resignation of Mr. Chan, he has also ceased to act as the chairman of the audit committee and a member of the remuneration committee and the nomination committee of the Company.

CHANGE IN COMPOSITION OF THE BOARD COMMITTEES

With effect from 2 December 2025, Mr. TAM Cheuk Ho and Mr. WONG Wah On Edward have ceased to be the chairman of the nomination committee and the remuneration committee of the Company respectively. On the same date, Mr. LI Zongyang, as the chairman of the Board, has been appointed as the chairman of the nomination committee of the Company, and Mr. WANG Xiufeng has been appointed as the chairman of the remuneration committee of the Company.

COMPLIANCE WITH RULE 3.28 OF THE LISTING RULES

Following the appointment of Ms. Lam with effect from 2 December 2025, the Company has fulfilled the requirements of Rule 3.28 of the Listing Rules. The Board would like to welcome Ms. Lam on joining the Company.

NON-COMPLIANCE WITH THE LISTING RULES

Following the resignation of Mr. Chan, (i) the number of independent non-executive Directors and the composition of the audit committee of the Company fell below the minimum number required under Rules 3.10(1) and 3.21 of the Listing Rules; and (ii) the number of independent non-executive Directors having appropriate professional qualifications or accounting or related financial management expertise fell below the minimum number required under Rule 3.10(2).

The Board is in the process of identifying a suitable candidate to fill the vacancy of the independent non-executive Director and of chairman of the audit committee, and will use its best endeavors to ensure that a suitable candidate will be appointed as soon as practicable and, in any event, within three-months pursuant to Rule 3.11 and Rule 3.23 of the Listing Rules. The Company will make further announcement(s) as and when appropriate.

By order of the Board
Feishang Anthracite Resources Limited
LI Zongyang
Chairman

Hong Kong, 2 December 2025

As at the date of this announcement, the executive Directors are Mr. LI Zongyang, Mr. HE Jianhu, Mr. TAM Cheuk Ho and Mr. WONG Wah On Edward; and the independent non-executive Directors are Ms. LIANG Ying and Mr. WANG Xiufeng.