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YUE DA INTERNATIONAL HOLDINGS LIMITED

悅達國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 629)

DISCLOSEABLE TRANSACTION – FACTORING AGREEMENT

FACTORING AGREEMENT

The Board hereby announces that on 3 December 2025, Yueda Commercial Factoring, an indirectly wholly owned subsidiary of the Company, entered into a factoring agreement (the "**Factoring Agreement**") with Danhe Greening. Pursuant to the Factoring Agreement, Yueda Commercial Factoring agreed to provide accounts receivables financing, accounts receivable management services and accounts receivable collection services (the "**Accounts Receivable Services**") and granted a revolving credit limit of RMB20,000,000 to Danhe Greening at the sum of annual interest rate and factoring administration fee at 8% to 9% which would take effect from 3 December 2025 and expire on 9 December 2026.

LISTING RULES IMPLICATIONS

As the highest applicable percentage ratio for the Company as calculated under Rule 14.07 of Listing Rules in relation to the Factoring Agreement exceeds 5% but is less than 25%, the entering into the Factoring Agreement constitutes a discloseable transaction for the Company under the Listing Rules and is subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

FACTORING AGREEMENT

The Board hereby announces that on 3 December 2025, Yueda Commercial Factoring, an indirect wholly owned subsidiary of the Company, entered into Factoring Agreement, pursuant to which Yueda Commercial Factoring agreed to provide Accounts Receivable Services and granted revolving factoring financing credit limits to Danhe Greening and Danhe Greening is entitled to apply for accounts receivables transfer and factoring services. If Danhe Greening needs financing facility from Yueda Commercial Factoring, it will make an application for factoring services. If the credit assessment is to the satisfaction of Yueda Commercial Factoring, Yueda Commercial Factoring will grant the factoring financing within the revolving credit limit.

The principal terms of the Factoring Agreement entered into between the Company and Danhe Greening are set out below:

Factoring Agreement

Date	:	3 December 2025
Parties	:	(1) Danhe Greening (To the best knowledge, information and belief of the Directors having made all reasonable enquiries, Danhe Greening and its ultimate beneficial owner are Independent Third Parties.) (2) Yueda Commercial Factoring
Revolving Credit limit	:	RMB20,000,000 (equivalent to approximately HK$22,002,000)
Annual rate of return (composed of interest rate and factoring administration fees)	:	8% to 9%
Guarantors	:	Sheyang Danhe Cultural Tourism Industry Development Group Company Limited* ("**Sheyang Danhe**")（射陽丹鶴文化旅遊產業發展集團有限公司）and Sheyang City Investment Development Company Limited* ("**Sheyang CID**")（射陽縣城市投資發展有限責任公司）
Availability period of the factoring facilities	:	From 3 December 2025 to 9 December 2026

The annual rate of return of the Factoring Agreement is determined by the parties through arm's length negotiation taking into account: (i) the credit rating of Danhe Greening and the counterparty of the relevant transaction provided by Danhe Greening; (ii) the credit period; (iii) the factoring is with recourse; and (iv) the guarantee by Sheyang Danhe and Sheyang CID.

Danhe Greening is beneficially wholly owned by Sheyang Danhe.

Sheyang Danhe and Sheyang CID are beneficially owned as to 100% by Sheyang County People's Government with independent management and operation.

INFORMATION ON THE PARTIES TO THE FACTORING AGREEMENT

Yueda Commercial Factoring is a company established in the PRC on 15 August 2017 and is principally engaged in the provision of factoring, accounts receivable management and collection and factoring consultancy services.

Danhe Greening is a company established in the PRC and is principally engaged in the business of municipal construction.

REASONS FOR THE FACTORING AGREEMENT

The Group is principally engaged in factoring related business in the PRC. The Directors consider that the Factoring Agreement was entered into on normal commercial terms and in the ordinary and usual course of business of the Group.

Given that the Factoring Agreement is being conducted in the ordinary and usual course of business of Yueda Commercial Factoring, which will contribute profit to the Company over the financing term, are under normal commercial terms, and are beneficial to the Group in its business expansion and establishment of long term business relationship with Danhe Greening, the Directors are of the view that the terms of and the Factoring Agreement are fair and reasonable and are in the interests of the Company and Shareholders as a whole.

LISTING RULES IMPLICATIONS

As the highest applicable percentage ratio for the Company as calculated under Rule 14.07 of Listing Rules in relation to the Factoring Agreement exceeds 5% but is less than 25%, the entering into the Factoring Agreement constitutes a discloseable transaction for the Company under the Listing Rules and is subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following respective meanings.

"Board"	the board of Directors of the Company
"Company"	Yue Da International Holdings Limited, a company incorporated with limited liability in the Cayman Islands, whose Shares are listed on the of the Stock Exchange
"connected person(s)"	has the meaning ascribed to it under the Listing Rules
"Danhe Greening"	Yancheng Danhe Greening Management Company Limited*（鹽城市丹鶴綠化管理有限公司）, a company established in the PRC, which is principally engaged in the business of municipal construction
"Director(s)"	the director(s) of the Company
"Group"	the Company and its subsidiaries
"HK$"	Hong Kong Dollar, the lawful currency of Hong Kong
"Hong Kong"	The Hong Kong Special Administrative Region of the PRC
"Independent Third Party(ies)"	the independent third party(ies) who is/are, to the best of the Directors' knowledge, information and belief having made all reasonable enquiries, independent of and not connected with the Company and the connected person(s) (as defined in the Listing Rules) of the Company
"Listing Rules"	the Rules Governing the Listing of Securities on Main Board of The Stock Exchange of Hong Kong Limited
"PRC"	Danhe Greening the People's Republic of China, for the purpose of this announcement only, excludes Hong Kong, Macau Special Administrative Region of the People's Republic of China and Taiwan

"RMB"	Renminbi, the lawful currency of the PRC
"Shareholders"	the holders of Shares
"Shares"	ordinary share(s) having a par value of HK$0.1 each in the capital of the Company
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"subsidiary(ies)"	has the meaning ascribed to it under the Listing Rules
"Yueda Commercial Factoring"	Yueda (Shenzhen) Commercial Factoring Co., Ltd., a company established in the PRC and a subsidiary of the Group, which principal business is, among other things, commercial factoring
"%"	per cent

By order of the Board
Yue Da International Holdings Limited
Ji Hulin
Chairman and Executive Director

Hong Kong, 3 December 2025

As at the date of this announcement, the Board comprises the following members: (a) as executive Directors, Mr. Ji Hulin, Mr. Xue Zhicheng, Mr. Pan Mingfeng and Dr. Teng Songsong (b) as non-executive Directors, Mr. Li Biao and Mr. Hu Huaimin; and (c) as independent non-executive Directors, Dr. Liu Yongping, Mr. Cheung Ting Kee and Ms. Zhang Yan.

Unless otherwise stated, translation of RMB into HK$ is based on the approximate exchange rate of RMB1.00 to HK$1.1001 for information purpose only. Such translation should not be construed as a representation that the relevant amounts have been, could have been, or could be converted at that or any other rate or at all.

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.

* *For identification purposes only*