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新華人壽保險股份有限公司

NEW CHINA LIFE INSURANCE COMPANY LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01336)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of New China Life Insurance Company Ltd. (the “**Company**”) received the resignation letter from Mr. MA Yiu Tim, the director of the Company, on 3 December 2025. As Mr. MA Yiu Tim had served as an independent non-executive director of the Company for six consecutive years, he tendered his resignation from positions as an independent non-executive director, member of the Nomination and Remuneration Committee and the Risk Management and Consumer Rights Protection Committee of the Board in accordance with relevant regulations.

Pursuant to the relevant laws and regulations and the requirements of the *Articles of Association of New China Life Insurance Company Ltd.*, Mr. MA Yiu Tim maintained his directorship as an independent non-executive director and respective responsibilities in the Board committees, until a new independent non-executive director is elected by the shareholders’ general meeting of the Company and the qualification of the newly appointed independent non-executive director is approved by the regulatory authorities.

Mr. MA Yiu Tim has confirmed that he had no disagreement with the Board, nor was there any matter in relation to his resignation that needed to be brought to the attention of the shareholders of the Company. The Board would like to express its sincere gratitude to Mr. MA Yiu Tim for his contribution during his term of office.

By Order of the Board
New China Life Insurance Company Ltd.
YANG Yucheng
Chairman

Beijing, China, 3 December 2025

As at the date of this announcement, the Chairman and Executive Director of the Company is YANG Yucheng; the Executive Director is GONG Xingfeng; the Non-executive Directors are YANG Xue, MAO Sixue, HU Aimin and ZHANG Xiaodong; and the Independent Non-executive Directors are MA Yiu Tim, LAI Guanrong, XU Xu, GUO Yongqing and ZHUO Zhi.