THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any content of this circular or as to the action to be taken, you should consult licensed securities dealers or registered institutions in securities, bank managers, solicitors, professional accountants or other professional advisers.

If you have sold or transferred all your shares in Jinshang Bank Co., Ltd.*, you should at once hand this circular, together with the accompanying form of proxy to the purchaser or the transferee or to a licensed securities dealer or registered institutions in securities or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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晉商银行
Jinshang Bank

JINSHANG BANK CO., LTD.*
晉商銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2558)

(1) PROPOSED RE-ELECTION AND APPOINTMENT OF DIRECTORS FOR THE SEVENTH SESSION OF THE BOARD; (2) DETERMINATION OF THE WRITE-OFF AMOUNT FOR NON-PERFORMING ASSETS (CREDIT AND NON-CREDIT) FOR 2026; (3) ISSUANCE OF SCI-TECH INNOVATION BONDS; AND (4) NOTICE OF THE 2025 FIRST EXTRAORDINARY GENERAL MEETING

The letter from the Board is set out on pages 3 to 10 of this circular.

The Bank will convene the EGM at the Conference Room, 22nd Floor, No. 59 Changfeng Street, Xiaodian District, Taiyuan, Shanxi Province, the PRC at 10:00 a.m. on Friday, December 19, 2025. The notice of the EGM is set out on pages 22 to 25 of this circular.

Whether or not you intend to attend and/or vote at the EGM in person, you are requested to complete the proxy form in accordance with the instructions printed thereon and the proxy form must be delivered to our Bank's H Share Registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong (for the Shareholders of H Shares) or the office of the Board of Directors at No. 59 Changfeng Street, Xiaodian District, Taiyuan, Shanxi Province, the PRC (for the Shareholders of Domestic Shares) as soon as possible and in any event, not later than 24 hours before the scheduled time (10:00 a.m. on Thursday, December 18, 2025) for holding the EGM or any adjournment thereof (as the case may be). Completion and return of the proxy form will not preclude you from attending in person and voting at the EGM should you so wish, in this case, the instrument appointing the proxy should be deemed withdrawn. The proxy forms for the EGM were published on the websites of the Hong Kong Stock Exchange (www.hkexnews.hk) and the Bank (www.jshbank.com).

* *Jinshang Bank Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking/deposit-taking business in Hong Kong.*

December 3, 2025

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In this circular, unless the context otherwise requires, the following expressions shall have the following meaning:

"Articles of Association"	the articles of association of the Bank, as amended, modified or otherwise supplemented from time to time
"Bank"	Jinshang Bank Co., Ltd.*, a joint stock company established on October 16, 1998 in the PRC with limited liability pursuant to the relevant PRC laws and regulations, and, if the context requires, includes its predecessor, branches and sub-branches, excluding its subsidiary
"Board" or "Board of Directors"	the board of Directors
"Board of Supervisors"	the board of Supervisors of the Bank
"China" or "PRC"	the People's Republic of China
"Company Law"	the Company Law of the People's Republic of China (《中華人民共和國公司法》)
"Director(s)"	the director(s) of the Bank
"Domestic Shares"	ordinary shares issued by the Bank with a nominal value of RMB1.00 each, which are subscribed for or credited as paid up in Renminbi
"EGM"	the 2025 first extraordinary general meeting of the Bank to be held at the Conference Room, 22nd Floor, No. 59 Changfeng Street, Xiaodian District, Taiyuan, Shanxi Province, the PRC at 10:00 a.m. on Friday, December 19, 2025, or any adjournment thereof
"H Share Registrar"	Computershare Hong Kong Investor Services Limited
"H Shareholders"	holders of H Shares
"H Shares"	H shares of the Bank which are subscribed for and traded in Hong Kong dollars and listed and traded on the Hong Kong Stock Exchange
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Hong Kong Stock Exchange"	The Stock Exchange of Hong Kong Limited

"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, modified or otherwise supplemented from time to time
"RMB"	Renminbi, the lawful currency of the PRC
"SFO"	Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, modified, or otherwise supplemented from time to time
"Shanxi Supervision Bureau"	Shanxi Supervision Bureau of National Financial Regulatory Administration (國家金融監督管理總局山西監管局)
"Shareholder(s)"	holder of Shares in the share capital of the Bank with a nominal value of RMB1.00 each
"Shares"	the Domestic Shares and H Shares
"Supervisor(s)"	the supervisor(s) of the Bank
"%"	percentage

JINSHANG BANK CO., LTD.*
晉商銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2558)

Executive Directors:
Ms. Hao Qiang (郝強) *(Chairwoman)*
Mr. Zhang Yunfei (張雲飛) *(Vice Chairman)*
Mr. Wang Qi (王琦)

Non-executive Directors:
Mr. Gao Yurong (高玉榮)
Mr. Ma Hongchao (馬洪潮) *(Vice Chairman)*
Mr. Liu Chenhang (劉晨行)
Mr. Li Yang (李楊)
Mr. Wang Jianjun (王建軍)

Independent non-executive Directors:
Mr. Wang Liyan (王立彥)
Mr. Duan Qingshan (段青山)
Mr. Liang Yongming (梁永明)
Ms. Hu Zhihong (胡稚弘)
Mr. Chan Ngai Sang Kenny (陳毅生)

Registered Address and Address of Head Office:
No. 59 Changfeng Street
Xiaodian District
Taiyuan
Shanxi Province, the PRC

Principal place of business in Hong Kong:
40th Floor, Dah Sing Financial Centre
No. 248 Queen's Road East
Wanchai
Hong Kong

To the Shareholders

Dear Sir or Madam,

(1) PROPOSED RE-ELECTION AND APPOINTMENT OF DIRECTORS FOR THE SEVENTH SESSION OF THE BOARD; (2) DETERMINATION OF THE WRITE-OFF AMOUNT FOR NON-PERFORMING ASSETS (CREDIT AND NON-CREDIT) FOR 2026; (3) ISSUANCE OF SCI-TECH INNOVATION BONDS; AND (4) NOTICE OF THE 2025 FIRST EXTRAORDINARY GENERAL MEETING

I. INTRODUCTION

The Bank intends to convene the EGM at 10:00 a.m. on Friday, December 19, 2025, at the Conference Room, 22nd Floor, No. 59 Changfeng Street, Xiaodian District, Taiyuan, Shanxi Province, the PRC. The following resolutions will be proposed for the Shareholders at the EGM, to consider and, if thought fit, to approve: (1) proposed re-election and appointment of Directors for the seventh session of the Board; (2) determination of the write-off amount for non-performing assets (credit and non-credit) for 2026; and (3) issuance of sci-tech innovation bonds. The notice of the EGM is set out on pages 22 to 25 of this circular.

The purpose of this circular is to provide you with further details of these proposed matters to enable you to make an informed voting decision on the proposed resolutions at the EGM.

II. MATTERS TO BE RESOLVED AT THE EGM

1. Proposed Re-election and Appointment of Directors for the Seventh Session of the Board

Reference is made to the announcement of the Bank dated November 27, 2025 (the "**Announcement**") in relation to, among other things, the proposed re-election and appointment of Directors. The term of office of the incumbent sixth session of the Board will expire and a re-election of the Directors shall be held upon expiration.

In accordance with the Articles of Association, the Board proposed the nomination for the re-election and appointment of the Directors as follows:

(i) each of Ms. Hao Qiang, Mr. Zhang Yunfei, Mr. Wang Qi as candidate for executive Director of the seventh session of the Board;

(ii) each of Mr. Gao Yurong, Mr. Rong Changqing, Mr. Wang Xiankui, Mr. Li Yang and Mr. Wang Jianjun as candidate for non-executive Director of the seventh session of the Board;

(iii) each of Mr. Duan Qingshan, Ms. Hu Zhihong, Mr. Chan Ngai Sang Kenny, Mr. Liang Yongming, and Mr. Wu Xiaoping as candidate for independent non-executive Director of the seventh session of the Board.

The above proposed re-election of the Directors shall be subject to the approval by the shareholders of the Bank at the EGM and approval from the regulatory authorities for the banking industry and other relevant regulatory authorities on the qualifications of directorship of Mr. Rong Changqing, Mr. Wang Xiankui and Mr. Wu Xiaoping. In accordance with relevant laws and regulations and the Articles of Association, Mr. Ma Hongchao, Mr. Liu Chenhang and Mr. Wang Liyan will continue to perform their duties as Directors and relevant roles in the special committees of the Board pursuant to regulatory requirements until the qualifications of directorship of the Mr. Rong Changqing, Mr. Wang Xiankui and Mr. Wu Xiaoping are approved by Shanxi Supervision Bureau.

The biographical details of the Director candidates for the seventh session of the Board are set out in Appendix I to this circular.

The Nomination, Remuneration and HR Committee of the Board recommends candidates for independent non-executive Directors to the Board in accordance with the following selecting criteria and nomination procedures:

- identifying qualified individuals as independent non-executive Directors and selecting or making recommendations to the Board on selection of individuals nominated for independent non-executive Directors after due consideration of the requirements of the Company Law of the People's Republic of China (《中華人民共和國公司法》), the Commercial Banking Law of the People's Republic of China (《中華人民共和國商業銀行法》), the Securities Law of the People's Republic of China (《中華人民共和國證券法》), the Corporate Governance Guidelines for Banking and Insurance Institutions (《銀行保險機構公司治理準則》), and the Articles of Association, the Rules of Procedures for the Shareholders' General Meeting, the Rules of Procedures for the Board of Directors of the Bank and other laws and regulations, normative documents and documents in relation to internal governance with combination of the actual situation of the Bank's work and the contributions that such candidates may make to the Board considering various factors, including but not limited to, cultural and education background, qualification, skills, professional experience, independence, and gender diversity;

- assessing the sufficiency of time commitment of an independent non-executive Director to affairs of the Board; and

- assessing the independence of independent non-executive Directors with reference to the factors as set out in Rule 3.13 of the Listing Rules and any other factors the Nomination, Remuneration and HR Committee or the Board deems appropriate to determine their qualifications.

When nominating Mr. Duan Qingshan, Ms. Hu Zhihong, Mr. Chan Ngai Sang Kenny, Mr. Liang Yongming, and Mr. Wu Xiaoping as independent non-executive Directors, the Nomination, Remuneration and HR Committee of the Board has considered their extensive experience and working profile in their areas of expertise (such as economics, finance and management), and satisfied that each of them possesses requisite quality, integrity and experience to perform his/her duties as an independent non-executive Director in a continuous and effective manner. Contributions of the above-mentioned candidates for independent non-executive Directors to the diversity of the Board are set forth in the biographies of the independent non-executive Directors in Appendix I to this circular. In addition, each of the candidates for independent non-executive Directors has confirmed that (i) he/she meets the independence criteria as set out in Rule 3.13 of the Listing Rules; (ii) he/she has no past or present financial or other interest in the business of the Bank or its subsidiaries or any connection with any core connected person (as defined in the Listing Rules) of the Bank; and (iii) there are no other factors that may affect his/her independence at the time of his/her appointment. The Board considers that each of the candidates for independent non-executive Directors is independent pursuant to the independence criteria set out in Rule 3.13 of the Listing Rules.

Save as disclosed above, each of the candidates for Director has confirmed that, as at the date of this circular (i) he/she has not held any other positions in the Bank or its subsidiary; (ii) he/she has not held any other directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas during the last three years; (iii) he/she does not have any other major appointments and professional qualifications; (iv) he/she does not have any relationship with any Directors, supervisor, senior management or substantial or controlling Shareholders of the Bank; and (v) he/she does not have any interest in the shares of the Bank which are within the meaning of Part XV of the SFO.

The Bank will enter into a service contract with each of the above-mentioned Director candidates in respect of their positions for a term of office of three years commencing from the date of approval by the relevant regulatory authorities or by the Shareholders at the EGM (as the case may be) till the date of the expiration of the term of office of the seventh session of the Board, which may be terminated by the Director through submitting written notice to the Board. As both Ms. Hao Qiang, Mr. Zhang Yunfei and Mr. Wang Qi are subject to the administration of Shanxi Province, their remuneration as executive Directors will be determined in accordance with the Interim Measures for the Remuneration Administration of Persons in Charge of Provincial State-owned Local Financial Enterprises in Shanxi Province (《山西省省屬國有地方金融企業負責人薪酬管理暫行辦法》), which is mainly comprised of base annual salary, performance-based annual salary, term incentive income, social insurance, housing provident fund and benefits such as enterprise annuity. Non-executive Directors do not receive remuneration from the Bank. The annual fees for an independent non-executive Director are expected to be RMB200,000 (pre-tax) with reference to their duties, responsibilities to the Bank and the prevailing market conditions.

Save as disclosed above, (i) there is no information in relation to each of the above-mentioned candidates for Director that needs to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules; and (ii) there is no other matter in relation to the appointment of each of the candidates for Director that needs to be brought to the attention of the Shareholders.

2. Determination of the Write-off Amount for Non-performing Assets (Credit and Non-credit) for 2026

On November 27, 2025, the Board resolved to submit to the Shareholders for their consideration and approval of a plan on the amount of non-performing assets (credit and non-credit) written off for 2026 as follows:

The Bank's write-off amount for 2026 will be RMB1.5 billion (including disposal losses amount).

3. Issuance Sci-Tech Innovation Bonds

On November 27, 2025, to support the development of business operations in the field of scientific and technological innovation, the Board resolved to submit to the Shareholders for their consideration and approval a plan for the issuance of the sci-tech innovation bonds:

(i) Size of issuance

Not exceeding RMB2.0 billion (including RMB2.0 billion), and in compliance with the upper limits for financial bond issuance set by regulatory authorities and relevant laws and regulations. The final issuance amount shall be subject to the approval amount granted by regulatory authorities.

(ii) Type of bonds

Sci-tech innovation bonds.

(iii) Duration of bonds

Not exceeding 5 years (including 5 years). The issuance term will be determined based on market conditions.

(iv) Issuance batches

Issuance will be conducted either in installments or in a single batch, depending on market conditions.

(v) Bond coupon rate

The bonds will be issued at a rate determined by the interbank market conditions at the time of issuing the sci-tech innovation bonds, following market-based pricing principles.

(vi) Guarantee mechanism

The bonds will be issued in an unsecured form.

(vii) Method of issuance

The bond will be issued in the interbank market through book-building by bookrunners.

(viii) Target subscribers

The bonds will be issued to members of the national inter-bank bond market.

(ix) Nature of bonds

The order of repayment of the principal and interest is equivalent to the general liabilities of commercial banks, and has priority over commercial banks' long-term subordinated debts, tier-two capital instruments, other tier-one capital instruments and equity capital.

(x) Use of proceeds

The proceeds from this bond issuance will be used to support business in the field of technological innovation through various channels, including loans and bonds.

(xi) Authorization to the Board of Directors

To ensure the successful issuance of the sci-tech innovation bonds and considering the potential variability in timing and market conditions in the issuance of the Bank's sci-tech innovation bonds, it is hereby proposed that the following authorizations be granted by the Shareholders to the Board of Directors:

a. to propose the general meeting to authorize the Board and then the Board delegating the senior management to handle the above-mentioned matters relating to the issuance of the sci-tech innovation bonds;

b. to authorize the senior management to, as per the specific requirements of regulatory authorities, make appropriate adjustments to the terms of issuance within the scope of the issuance plan determined by the Board (including, but not limited to, the determination of the amount of issuance of each tranche, duration and coupon rate, retention arrangements) in accordance with the national policies, in light of market conditions and the Bank's needs for assets and liabilities management; and

c. to authorize the senior management to take other actions required to complete the above-mentioned issuance of sci-tech innovation bonds (including, but not limited to, the engagement of necessary bond underwriters, credit rating agencies, law firms, accounting firms, third-party assessment and certification agencies or other professionals). The authorization will be valid for 36 months since the date of approval at the EGM.

III. THE EGM

The Bank intends to convene the EGM at 10:00 a.m. on Friday, December 19, 2025, at the Conference Room, 22nd Floor, No. 59 Changfeng Street, Xiaodian District, Taiyuan, Shanxi Province, the PRC, to consider and, if thought fit, pass the resolutions in respect of the matters set out in the notice of the EGM. The proxy form is enclosed with this circular and has been published on the websites of the Hong Kong Stock Exchange (www.hkexnews.hk) and the Bank (www.jshbank.com). The notice convening the EGM is also set out on pages 22 to 25 of this circular.

The Bank's register of members will be closed from Tuesday, December 16, 2025 to Friday, December 19, 2025 (both days inclusive), during which no transfer of Shares will be effected. The Shareholder(s) whose name(s) appear(s) in the Bank's register of Shareholders as at the close of business on Monday, December 15, 2025 shall be entitled to attend and vote at the EGM. H Shareholders who intend to attend and vote at the EGM shall deliver all transfer documents together with relevant share certificates and other appropriate documents for registration to the H Share Registrar of the Bank, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong by 4:30 p.m. on Monday, December 15, 2025.

If the instrument appointing the proxy is signed by a person authorized by the appointer, the power of attorney or other authorization documents under which the instrument is signed must be notarized and shall be deposited together and at the same time with the instrument appointing the

proxy. To be valid, the proxy form together with a copy of the notarized power of attorney or other authorization documents must be delivered by H Shareholders to the Bank's H Share Registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (for the Shareholders of H Shares) or the office of the Board of Directors at No. 59 Changfeng Street, Xiaodian District, Taiyuan, Shanxi Province, the PRC (for the Shareholders of Domestic Shares) not later than 24 hours before the scheduled time for the holding of the EGM (i.e. 10:00 a.m. on Thursday, December 18, 2025) or any adjournment thereof (as the case may be). Completion and return of the proxy form will not preclude you from attending and voting in person at the EGM or any adjournment thereof should you so wish, only in such event, the instrument appointing a proxy will be deemed to be revoked.

Pursuant to the Listing Rules, all resolutions at the EGM will be voted by poll (except where the chairman decides to allow a resolution relating to a procedural or administrative matter to be voted on by a show of hands). The voting results will be published on the websites of the Hong Kong Stock Exchange (www.hkexnews.hk) and the Bank (www.jshbank.com) in accordance with the Listing Rules.

IV. RECOMMENDATION

The Board (including independent non-executive Directors) is of the opinion that all resolutions proposed at the EGM are in the interests of the Bank and the Shareholders as a whole. Thus, the Board recommends that the Shareholders should vote in favor of all the relevant resolutions proposed at the EGM (if applicable).

V. ADDITIONAL INFORMATION

Pursuant to the Notice on Matters in relation to Alignment of Corporate Governance Supervision Regulations with the Company Law (關於公司治理監管規定與公司法銜接有關事項的通知) (Jingui [2024] No. 23) issued by National Financial Regulatory Administration (國家金融監督管理總局) on December 17, 2024, financial institutions may, in accordance with the articles of association, establish an audit committee composed of directors under the board of directors to exercise the functions and powers of the Board of Supervisors as prescribed under the Company Law and other applicable regulatory requirements, in lieu of establishing the Board of Supervisors or appointing Supervisors.

Considering the actual situation of the Bank and the corporate governance practices, and in order to further improve decision-making efficiency and optimize the governance structure, the discontinuation of the establishment of the Board of Supervisors and the amendments to the Articles of Association has been approved on the annual general meeting on June 27, 2025. The amendments to the Articles of Association will take effect on the date on which all necessary approvals are obtained from Shanxi Supervision Bureau. When the amended Articles of Association takes effect, all incumbent Supervisors will retire then and the related governance documents of the Board of Supervisors will be repealed accordingly. In view of the foregoing, the Board of Supervisors will no longer proceed with the re-election.

Your attention is drawn to the additional information set out in the Appendix I this circular.

By order of the Board
Jinshang Bank Co., Ltd.*
Hao Qiang
Executive Director and Chairwoman

Taiyuan, December 3, 2025

* *Jinshang Bank Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking/deposit-taking business in Hong Kong.*

The biographical details of each Director candidate of the seventh session of the Board are as follows:

Executive Directors

Ms. Hao Qiang (郝強), aged 53, has been an executive Director and the chairwoman of the Board since July 16, 2021. She currently serves as the chairperson of the Development and Strategy Committee of the Board, a member of the Nomination, Remuneration and HR Committee of the Board, and the party committee secretary of the Bank.

Ms. Hao has over 30 years of experience in banking industry. She joined the Bank in September 2008 and worked at the preparatory team of the Bank from September 2008 to May 2009. Afterwards, Ms. Hao served as the general manager of the credit review department (授信審查部) of the Bank from May 2009 to May 2013, as the principal (負責人) and then the president of Jinyang sub-branch of the Bank from May 2013 to January 2015, as the assistant to the president of the Bank and the general manager of the corporate finance department (公司金融部) from January 2015 to November 2017, during which period she was also the general manager of the investment banking department (投資銀行部) of the Bank from April 2015 to January 2017, as the secretary to the Board from June 2017 to April 2019, and as the vice president of the Bank from November 2017 to April 2021. Prior to joining the Bank, Ms. Hao successively worked at the Taiyuan branch and then the Shanxi branch of Industrial and Commercial Bank of China Limited (中國工商銀行股份有限公司) ("**ICBC**") (a company listed on the Shanghai Stock Exchange with stock code 601398, and on The Stock Exchange of Hong Kong Limited (the "**Hong Kong Stock Exchange**") with stock code 1398) from December 1993 to September 2008.

Ms. Hao obtained a bachelor's degree in English from Shanxi Normal University (山西師範大學) in Shanxi Province, the People's Republic of China (the "**PRC**"), in June 1993. She completed the on-the-job postgraduate study in finance of Shanxi University of Finance and Economics (山西財經大學) in Shanxi Province, the PRC, in July 2003. Ms. Hao completed the EMBA core courses training program of ICBC and obtained the training certificate in November 2005.

Mr. Zhang Yunfei (張雲飛), aged 54, has been an executive Director and the vice chairman of the Board since August 30, 2021 and the president of the Bank since September 30, 2022. He is currently the vice chairperson of the Board's Development and Strategy Committee, a member of the Risk Management Committee and Related Parties Transactions Control Committee, and the deputy party committee secretary of the Bank.

Mr. Zhang has over 30 years of experience in banking industry. He joined the Bank in September 2009 and worked at the Bank's risk management department from September 2009 to January 2014 and served as the general manager of the risk management department of the Bank from May 2013 to January 2014, served as the chief risk officer of the Bank from May 2011 to April 2021, and served as the Bank's deputy party committee secretary and vice president from August 2021 to September 2022, taking up duties and responsibilities of the president of the Bank. Prior to joining the Bank, Mr. Zhang successively worked at the Taiyuan branch, Changzhi branch and Shanxi branch of ICBC from September 1994 to September 2009.

Mr. Zhang obtained a bachelor's degree in international trade from Shanxi Economics Management College (山西經濟管理學院) (currently known as Shanxi University of Finance and Economics (山西財經大學)) in Shanxi Province, the PRC, in July 1994. Mr. Zhang is a middle level economist granted by ICBC in July 1999. Mr. Zhang is recognized as a high level economist in February 2023. For the details of the warning received by Mr. Zhang from the former China Banking and Insurance Regulatory Commission Shanxi Office* (原中國銀行保險監督管理委員會山西監管局) as our chief risk officer in March 2018, please refer to the 2020 annual report of the Bank.

Mr. Wang Qi (王琦), aged 47, has been serving as the vice president of our Bank since July 25, 2024, and as an executive Director since December 27, 2024. He is currently a member of the Board's Related Party Transaction Control Committee.

Mr. Wang has more than 20 years of experience in economic management. He has been working in China Huaneng Finance Co., Ltd. (中國華能財務有限責任公司) ("**Huaneng Finance**") since July 2005, and has been the director (主任) of its credit business department (信貸業務部) since March 2023. He worked in the settlement business department (結算業務部) of Huaneng Finance and served as a trainee (見習生) from July 2005 to January 2006 and an operator (業務員) from January 2006 to March 2007; he served as the specialist (專責) in the general manager working department (總經理工作部) from March 2007 to August 2008; he worked in the human resources department (人力資源部) and served as the specialist (專責) from August 2008 to September 2009 and the department head (主管) from September 2009 to March 2013; he served as the department head (主管) of the comprehensive planning department (綜合計劃部) from March 2013 to May 2014, and the manager assistant (經理助理) of the settlement business department from May 2014 to March 2016; he worked in the credit business department and served as the manager assistant (經理助理) from March 2016 to April 2016, the deputy manager (副經理) from April 2016 to April 2018, and the manager (經理) from April 2018 to August 2019; he served as the director (主任) of the party committee office (黨委辦公室) from August 2019 to March 2023, the director (主任) of the procurement management office (採購管理辦公室) from October 2019 to March 2023, and took a temporary position (掛職) in Huaneng Taicang Power Plant (華能太倉電廠) from October 2020 to October 2021. Before joining Huaneng Finance, he worked at the comprehensive management department (綜合管理部) of Qilu Petrochemical Company specialized sub-branch (齊魯石化公司專業支行) of China Construction Bank Corporation (中國建設銀行股份有限公司) (a company listed on the Hong Kong Stock Exchange with stock code 0939 and on the Shanghai Stock Exchange with stock code 601939) from July 2000 to September 2002.

Mr. Wang obtained a bachelor's degree in economic information management (經濟信息管理) from Shandong Building Materials Industry College (山東建築材料工業學院) (currently known as Jinan University (濟南大學)) in Jinan, Shandong Province, the PRC in July 2000, and a master's degree in finance from Capital University of Economics and Business (首都經濟貿易大學) in Beijing, the PRC in July 2005. Mr. Wang is a senior accountant (高級會計師) granted by China Huaneng Group Co., Ltd. (中國華能集團有限公司) in December 2019.

Non-executive Directors

Mr. Gao Yurong (高玉榮), aged 53, has served as a non-executive Director of the Bank since August 27, 2025, and possesses experience and expertise in financial management and legal compliance.

Mr. Gao has been the division director (處長) of Yangquan supervision division of Shanxi Department of Finance (山西省財政廳陽泉監管處) ("**Yangquan Supervision Division**") since September 2023. He served as the deputy division director (副處長) of Yangquan Supervision Division from September 2022 to September 2023, and served as a third-grade researcher (三級調研員) of Yangquan Supervision Division from May 2023 to September 2023. He served as the deputy division director (副處長) of Yangquan financial supervision division of Shanxi Department of Finance (山西省財政廳駐陽泉市財政監察處) from November 2021 to September 2022. He worked at Shanxi Accounting Service Center (山西省會計服務中心) and served as the deputy division director (副處長) from October 2021 to November 2021. Mr. Gao worked at Shanxi CPA Management Center (山西省註冊會計師管理中心) from July 1995 to April 2019 and served as a deputy section chief (副科長) from February 2000 to March 2001; a deputy director (副主任) of the examination office from March 2001 to November 2006; the director (主任) of the finance department from November 2006 to January 2009; the director (主任) of the examination office from January 2009 to April 2019. He worked at Shanxi Property Evaluation Management Center (山西省財產評估管理中心) and served as the deputy director (副主任) from April 2019 to October 2021, during which period, he was seconded to serve as the head (隊長) of the working team in Bao Village, Liyang Town, Heshun County (和順縣李陽鎮包村工作隊), and took a temporary position (掛職) as the deputy party committee secretary of Liyang Town from May 2019 to July 2021.

Mr. Gao obtained a bachelor's degree in law from Shanxi University (山西大學) in Taiyuan, Shanxi Province, the PRC, in September 2002.

Mr. Rong Changqing (容常青), aged 55, was elected as a non-executive Director of the Bank in June 2025. Mr. Rong has more than 33 years of experience in auditing, financial management and risk control. He has been a deputy general manager (副總經理) and a member of the party committee in Huaneng Capital Services Co., Ltd. (華能資本服務有限公司) ("**Huaneng Capital**") since December 2023, and held a concurrent post as the general counsel and the chief compliance officer of Huaneng Capital since January 2024. He served as the proposed president and the deputy party committee secretary of Alltrust Insurance Company Limited (永誠財產保險股份有限公司) (a company listed on the National Equities Exchange and Quotations with stock code 834223) from October 2020 to December 2023. He worked at Huaneng Capital from June 2004 to November 2020 and served as the head (主管) and then the deputy division director (副處長) of audit and supervision department (審計監察部) from June 2004 to December 2008, the deputy division director (副處長) and then the deputy manager (副經理) of general manager department (總經理工作部) from December 2008 to November 2011, the department manager (部門經理) of risk control department (風險控制部) from November 2011 to May 2018, during which period he also served as the general counsel from April 2016 to May 2018, and he was also assigned to the Bank and served as an executive Director from September 2018 to November 2020 and served as a vice president of the Bank from December 2018 to November 2020. He worked at Beijing Wandong Medical Technology Co., Ltd. (北京萬東醫療科技股份有限公司) (a company listed on the Shanghai Stock Exchange with

stock code 600055 and formerly known as Beijing Wandong Medical Equipment Co., Ltd. (北京萬東醫療裝備股份有限公司)) and served as the deputy general manager (副經理) of finance department from April 2004 to June 2004. He worked at Beijing Kaiya Real Estate Development Co., Ltd. (北京凱亞房地產開發有限公司) (formerly known as Beijing Rongtai Hengjia Real Estate Development Co., Ltd. (北京榮泰恒嘉房地產開發有限公司)) and served as the chief auditor (審計總監) from October 2003 to April 2004. He worked at BOE Technology Group Co., Ltd. (京東方科技集團股份有限公司) (a company listed on the Shenzhen Stock Exchange with stock code 000725 for its A shares and stock code 200725 for its B shares) and served as a staff member (職員) at the finance department of mobile digital division (移動數碼事業部財務部) from February 2003 to October 2003. He worked at the Audit Commission (審計署) from July 1991 to February 2003, and consecutively served as a staff member (科員), senior staff member (副主任科員) and then principal staff member (主任科員) of Wuhan Office (武漢特派辦) from July 1991 to January 2000, the principal staff member (主任科員) of Trade Audit Bureau (貿易審計局) from January 2000 to May 2002, and the principal staff member (主任科員) of Wuhan Office (武漢特派辦) from May 2002 to February 2003.

Mr. Rong obtained a master's degree in management from Zhongnan University of Economics and Law (中南財經政法大學) in Wuhan, Hubei Province, the PRC, in December 2002. He obtained a bachelor's degree in economics from Wuhan University (武漢大學) in Wuhan, Hubei Province, the PRC, in July 1991. Mr. Rong is a senior auditor (高級審計師) granted by the National Audit Office of the PRC (中華人民共和國審計署) in September 2005.

Mr. Wang Xiankui (王先奎), aged 49, was elected as a non-executive Director of the Bank in June 2025.

Mr. Wang has been the chairman of the board of directors and the general manager (總經理) of Taiyuan Local Financial Investment Management Co., Ltd. (太原市地方金融投資管理有限公司), and the chairman of the board of directors of Taiyuan Haixin Asset Management Co., Ltd. (太原市海信資產管理有限公司) since March 2025. Mr. Wang worked at Loufan County Agricultural Machinery Bureau (婁煩縣農機局) from September 1995 to June 1996, and from October 2000 to January 2004. He served as the branch secretary of Hebei Village, Luojiacha Town, Loufan County (婁煩縣羅家岔鄉河北村支部書記) from June 1996 to October 2000. He worked at the Leading Group Office for Rectifying and Standardizing the Mining Order in Loufan County (婁煩縣整頓和規範礦業秩序領導組辦公室) from January 2004 to January 2005. He served as the vice county mayor (副縣長) of the People's Government of Tianchi Town, Loufan County (婁煩縣天池鄉人民政府) from January 2001 to February 2007, and as the deputy mayor (副鄉長) of the People's Government of Majiazhuang Town, Loufan County (婁煩縣馬家莊鄉人民政府) from February 2007 to July 2008. He worked at the Loufan County Law Society (婁煩縣法學會) and served as the general secretary (秘書長) from July 2008 to April 2011. He worked at the Miyuzhen Town of Loufan County (婁煩縣米峪鎮鄉) from April 2011 to May 2016, and served as the deputy party committee secretary and the mayor (鄉長) from April 2011 to April 2012, and the party committee secretary and the chairman of the People's Congress from April 2012 to May 2016. He worked at Loufan Financial Bureau (婁煩縣財政局) from May 2016 to November 2019, and served as the party group secretary and the director (局長) from December 2016 to November 2019. He served as the deputy manager (副經理) of Taiyuan Financial Asset Management Center (太原市財政資產管理中心) and the deputy general manager (副總經理) of Taiyuan Haixin Asset Management Co., Ltd. from November 2019 to March 2025.

Mr. Wang obtained a master's degree from China Agricultural University (中國農業大學) in Beijing, the PRC, in December 2009 through on-the-job study, majoring in resources and environmental utilization.

Mr. Li Yang (李楊), aged 39, has served as a non-executive Director since September 20, 2022. He is currently a member of the Consumer Rights Protection Committee of the Board.

Mr. Li has more than 13 years of experience in corporate management. He worked as a vice director (副主任) of the office of the board of directors and the manager of the strategic investment department (戰略投資部經理) of Changzhi Nanye Industry Group Co., Ltd. (長治市南燁實業集團有限公司) ("**Changzhi Nanye**") from March 2009 to April 2011. He subsequently served as the assistant to the chairman of the board of directors of Changzhi Nanye from April 2011 to July 2017. Mr. Li subsequently served as the executive director of Changzhi Nanye from July 2017 to June 2020. Mr. Li has been a director of Chang Jiang Shipping Group Phoenix Co., Ltd. (長航鳳凰股份有限公司, currently renamed as Phoenix Shipping (Wuhan) Co., Ltd. (鳳凰航運(武漢)股份有限公司), a company listed on the Shenzhen Stock Exchange with stock code: 000520) since July 2020, the deputy general manager of China Coal Insurance Co., Ltd. (中煤財產保險股份有限公司) since February 2021 and the vice chairman of China Coal Insurance Co., Ltd. since March 2021.

Mr. Li obtained a bachelor's degree in law from Shanxi University (山西大學) in Shanxi Province, the PRC, in July 2015.

Mr. Li was previously the legal representative, managing director or supervisor of the companies shown in the table below before their respective deregistration.

Name of the company	Place of establishment	Position(s)	Status	Date of deregistration
Changzhi Nanye Mining Industry Co., Ltd. (長治市南燁礦業有限責任公司) ("**Changzhi Nanye Mining Industry**")	PRC	Legal representative and managing director	Deregistered	September 1, 2020
Changzhi Huashengrong Mining Industry Co., Ltd. (長治市華晟榮礦業有限公司) ("**Changzhi Huashengrong**")	PRC	Supervisor	Dissolved and deregistered	June 30, 2012

Mr. Li confirmed that Changzhi Nanye Mining Industry was deregistered, and he did not incur any debt and/or liabilities because of such deregistration, and that the deregistration did not have any negative effect on our Bank.

Mr. Li confirmed that Changzhi Huashengrong was absorbed by Shanxi Huashengrong Coal Mine Co., Ltd. (山西華晟榮煤礦有限公司) in July 2010 and the debts and obligations of Changzhi Huashengrong were all transferred to Shanxi Huashengrong Coal Mine Co., Ltd. Mr. Li confirmed

that after the absorption, Changzhi Huashengrong was deregistered and it was solvent at the time of deregistration, and he did not incur any debt and/or liabilities because of such deregistration, and that the deregistration did not have any negative effect on the Bank.

Mr. Wang Jianjun (王建軍), aged 50, has been a non-executive Director since August 8, 2018. He is currently a member of the Risk Management Committee of the Board.

Mr. Wang has over 27 years of experience in accounting. He holds positions at several subsidiaries of Lu'an Mining (Group) Co., Ltd. (潞安礦業(集團)有限責任公司) ("**Lu'an Mining Group**"), including a director of Lu'an Group Finance Co., Ltd. (潞安集團財務有限公司) since August 2018, a director of Shanxi Lu'an Ruitai Investment Co., Ltd. (山西潞安瑞泰投資有限責任公司) since December 2017, and the head (部長) of the finance department (財務部) of Shanxi Lu'an Environmental-friendly Energy Development Co., Ltd. (山西潞安環保能源開發股份有限公司) (a company listed on the Shanghai Stock Exchange with stock code: 601699) since November 2017. From March 2015 to November 2017, Mr. Wang worked at Wangzhuang pit (王莊煤礦) of Lu'an Mining Group, as the section chief (科長) of the finance section (財務科) from March 2015 to February 2017, and as the chief accountant (總會計師) and a deputy division chief (副處長) from February 2017 to November 2017. He was the financial director (財務總監) of Shanxi Shouyang Luyang Ruilong Coal Industry Co., Ltd. (山西壽陽潞陽瑞龍煤業有限公司) from July 2012 to March 2015. Prior to that, Mr. Wang worked as the financial director of Shanxi Shouyang Luyang Changtai Coal Industry Co., Ltd. (山西壽陽潞陽昌泰煤業有限公司) from December 2009 to July 2012. He worked at the finance section (財務科) of Changcun pit (常村煤礦) of Lu'an Mining Group, as a staff member (科員) and then a deputy section chief (副科長) from May 1997 to December 2009.

Mr. Wang graduated from Harbin Normal University (哈爾濱師範大學) through correspondence study in Heilongjiang Province, the PRC, in July 2013, majoring in financial management (財務管理). Mr. Wang has been a member of the Chinese Institute of Certified Public Accountants since December 2009. Mr. Wang is a middle level accountant granted by the Ministry of Finance of the PRC in May 2002.

Independent non-executive Directors

Mr. Duan Qingshan (段青山), aged 67, has been an independent non-executive Director since August 26, 2022. He is currently the chairperson of the Board's Nomination, Remuneration and HR Committee, the vice chairperson of the Board's Risk Management Committee and Related Party Transactions Control Committee, and a member of the Board's Development and Strategy Committee and Audit Committee.

Mr. Duan has more than 50 years of experience in banking industry. He worked at the head office of China Minsheng Bank Corp., Ltd. (中國民生銀行股份有限公司) ("**China Minsheng Bank**") (a company listed on the Shanghai Stock Exchange with stock code 600016, and on the Hong Kong Stock Exchange with stock code 1988) from November 2007 to February 2017, and served as the general manager of human resources department from November 2007 to September 2012, as the chief financial director (財務總監) from April 2010 to April 2012, and as the chairman of the board of supervisors from April 2012 to February 2017. Mr. Duan worked at the Taiyuan branch, China Minsheng Bank from November 1996 to November 2007, as a vice president from November 1996 to

August 2000, and as the president from August 2000 to November 2007. Mr. Duan served as a staff member (職員) from July 1974 to August 1987 and worked in the audit division (稽核處) from September 1987 to October 1996 at the Taiyuan branch of the People's Bank of China (the "**PBoC**"). Mr. Duan obtained a master's degree in business administration from Wuhan University in Hubei Province, China, in December 2006.

Ms. Hu Zhihong (胡稚弘), aged 66, has been an independent non-executive Director since June 25, 2023. She is currently the chairperson of the Board's Consumer Rights Protection Committee, and a member of the Development and Strategy Committee, the Risk Management Committee and the Nomination, Remuneration and HR Committee of the Board.

Ms. Hu has 39 years of experience in financial technology planning and innovation in the banking industry. Ms. Hu served as the senior information technology specialist (高級信息科技專家) from May 2011 to August 2019, as a researcher at the deputy general manager level (副總經理級調研員) from July 2007 to May 2011, as the assistant to the general manager from December 1999 to June 2007, and as a departmental general manager from June 1997 to December 1999 of the software development center (軟件開發中心) of ICBC. Ms. Hu was the section chief (科長) and the deputy chief engineer (副總工程師) of the computer center (電腦中心) of Changchun branch of ICBC from September 1991 to June 1997, and a deputy section chief (副科長) of the technology section (科技處) of Jilin branch of ICBC from September 1984 to September 1991. Before that, she worked in the electrical station (電子站) of Jilin Branch of the PBoC from October 1982 to September 1984.

Ms. Hu obtained a bachelor's degree in engineering from Jilin University (吉林大學) in Jilin Province, the PRC, in August 1982, a master's degree in computer science from Harbin Institute of Technology (哈爾濱工業大學) in Heilongjiang Province, the PRC, in November 2002. She is a senior engineer granted by the Senior Engineer Assessment Committee of the ICBC (中國工商銀行高級工程師評審委員會) in August 1997.

Mr. Chan Ngai Sang Kenny (陳毅生), aged 60, a Hong Kong Chinese citizen, has served as an independent non-executive Director since June 25, 2023, and is currently a member of the Audit Committee of the Board.

Mr. Chan has over 36 years of experience in accounting, taxation, auditing and corporate finance. He is a partner and founder of Kenny Chan & Co., a firm of Certified Public Accountants (Practicing). Mr. Chan has served on several tribunals and committees of the Government of Hong Kong, which includes the Mandatory Provident Fund Schemes Appeal Board (強制性公積金計劃上訴委員會), and the Advisory Committee on "Enhancing Self-Reliance" Through District Partnership Programme, where he has served as a committee member, and the Organizing Committee of the Hong Kong Youth Cultural & Arts Competitions Committee (全港青年學藝比賽大會統籌委員會) and the Youth Development Programme Advisory Committee of Home Affairs Department (民政事務總署青年發展計劃諮詢小組), where he has served as the chairperson. Mr. Chan was/currently is an independent non-executive director of the listed companies shown in the table below.

Name of the company	Place of establishment	Nature of business	Term of service
Minsheng Education Group Company Limited (民生教育集團有限公司) (listed on the Hong Kong Stock Exchange stock code: 1569)	Cayman Islands	Education industry	March 2017 to present
Hebei Construction Group Corporation Limited (河北建設集團股份有限公司) (listed on the Hong Kong Stock Exchange stock code: 1727)	PRC	Construction industry	December 2017 to present
Pak Tak International Limited (百德國際有限公司) (listed on the Hong Kong Stock Exchange stock code: 2668)	Bermuda	Supply chain business, leasing business, property investment, money lending business and securities investment	October 2019 to December 2022
Zhongyuan Bank Co., Ltd. (中原銀行股份有限公司) (listed on the Hong Kong Stock Exchange stock code: 1216)	PRC	Banking industry	March 2017 to November 2023
Kingland Group Holdings Limited (景聯集團控股有限公司) (listed on the Hong Kong Stock Exchange stock code: 1751, formerly known as Sing On Holdings Limited)	Cayman Islands	Provision of concrete demolition services	November 2016 to May 2020
CM Energy Tech Co., Ltd. (華商能源科技股份有限公司) (listed on the Hong Kong Stock Exchange stock code: 206) formerly known as CMIC Ocean En-Tech Holding Co., Ltd. (華商國際海洋能源科技控股有限公司)	Cayman Islands	As set investment and operation management of offshore engineering platforms, design, manufacturing and service of related equipment and packages in the land and offshore oil and gas exploration and development, the offshore wind power installation and other industries, and other clean energy and technology investments	October 2005 to July 2024

Mr. Chan has been a member of the New Zealand Institute of Chartered Accountants (currently known as Chartered Accountants Australia and New Zealand) since March 1998, the Hong Kong Institute of Certified Public Accountants (香港會計師公會) since February 1992 and The Hong Kong Institute of Directors (香港董事學會) since October 2016. Mr. Chan received a bachelor's degree in commerce (accounting and finance) from the University of New South Wales in Australia in October 1988. Mr. Chan has been a member of The Taxation Institute of Hong Kong (香港稅務學會) since August 1998 and the Australian Society of Certified Practicing Accountants (currently known as CPA Australia) since February 1989.

Mr. Liang Yongming (梁永明), aged 60, has served as an independent non-executive Director of the Bank since October 30, 2025. He has extensive experience in financial management, accounting, and auditing.

Mr. Liang has been the deputy director of Shanghai Junhe Accounting Firm Co., Ltd. (上海君禾會計師事務所有限公司) since September 2021. He served as the deputy general manager of Huatai Insurance Group Co., Ltd. (華泰保險集團股份有限公司) from September 2011 to September 2021, and the executive director of Huatai Expo Real Estate Co., Ltd. (華泰世博置業有限公司) from August 2013 to October 2021. Mr. Liang served as the deputy director (副部長) (in charge of work) of the Department of Funds and Finance of Shanghai Expo Coordination Bureau (上海世博會事務協調局資金財務部) and then the chief accountant of Shanghai Expo Engineering Command Office (上海世博會工程指揮部辦公室) from November 2005 to September 2011. He consecutively served as the director of the legal affairs division (法制處), the economic and trade audit division (經貿審計處) and the financial audit division (財政審計處) of the Office of the Special Commissioner of the National Audit Office in Shanghai (審計署駐上海特派員辦事處) from July 1988 to November 2005. Mr. Liang is a Shanghai financial performance evaluation expert and government procurement evaluation expert. Mr. Liang was or is an independent non-executive director of the companies shown in the table below.

Name of the company	Place of establishment	Nature of business	Term of service
Shanghai Research Institute of Building Sciences Group Co., Ltd. (上海建科集團股份有限公司), listed on the Shanghai Stock Exchange (stock code: 603153)	PRC	Engineering consulting, inspection, testing and technical services	November 2020 to present
Singatron Electronic (China) Co., Ltd. (信音電子(中國)股份有限公司), listed on the ChiNext of the Shenzhen Stock Exchange (stock code: 301329)	PRC	Computer, communications and other electronic equipment manufacturing industry	August 2020 to present
Zhejiang Longsheng Group Co., Ltd. (浙江龍盛集團股份有限公司), listed on the Shanghai Stock Exchange (stock code: 600352)	PRC	Chemical industry	February 2015 to February 2021; May 2022 to present

Name of the company	Place of establishment	Nature of business	Term of service
Juxin International Financial Leasing Co., Ltd. (聚信國際融資租賃股份有限公司)	PRC	Financial leasing industry	August 2019 to July 2021
Bank of Xi'an Co., Ltd. (西安銀行股份有限公司), listed on the Shanghai Stock Exchange (stock code: 600928)	PRC	Banking industry	December 2017 to August 2024
L and K Engineering (Suzhou) Co., Ltd. (亞翔系統集成科技(蘇州)股份有限公司), listed on the Shanghai Stock Exchange (stock code: 603929)	PRC	Construction and installation industry	January 2016 to March 2021
China Grand Automotive Services Group Co., Ltd. (廣匯汽車服務集團股份公司), delisted from the Shanghai Stock Exchange on August 28, 2024	PRC	Automobile industry	December 2015 to January 2022

Mr. Liang obtained a master's degree in business administration from Fudan University (復旦大學) in Shanghai, the PRC, in July 1999. He obtained a bachelor's degree in economics from Shanghai University of Finance and Economics (上海財經大學) in Shanghai, the PRC, in July 1988. Mr. Liang is a senior auditor and a non-practicing member of the Chinese Institute of Certified Public Accountants (中國註冊會計師協會).

The Directors are of the view that Mr. Liang will be able to devote sufficient time to discharge his responsibilities as an independent non-executive Director because Mr. Liang expects that the time to be spent for his role as an independent non-executive director of the companies as disclosed above occupies approximately 50% of his working time, and his working time to be devoted to the Bank is sufficient for him to fulfill his responsibilities in the Bank.

Mr. Wu Xiaoping (吳小平), aged 61, was elected as an independent non-executive Director of the Bank in June 2025. Mr. Wu has more than 30 years of experience in banking management, financial products innovation and business management. Mr. Wu was the founder and the chairman of the board of directors of Beijing Huayijia Technology Co., Ltd. (北京華億嘉科技有限公司) from July 2018 to July 2023. Mr. Wu worked at China Construction Bank Corporation (中國建設銀行股份有限公司) ("**CCB**") (a company listed on the Hong Kong Stock Exchange with stock code 0939 and on the Shanghai Stock Exchange with stock code 601939) from 1987 to 1993 and worked at the credit post (信貸崗) of Wuhan Hanyang sub-branch (武漢市漢陽支行) from 1987 to 1990, and then served as the assistant to general manager and deputy general manager (副總經理) of the international business department of Wuhan branch from 1990 to 1993. Mr. Wu worked at China Investment Bank (中國投資銀行) and served as the vice president (副行長) of Wuhan branch from

1993 to 1996. He worked at CCB and served as the vice president (副行長) of Wuhan Economic Development Zone sub-branch (武漢市經濟開發區支行) from 1996 to 1999. He worked at China CITIC Bank Corporation Limited (中信銀行股份有限公司) ("**CITIC Bank**") (a company listed on the Hong Kong Stock Exchange with stock code 0998 and on the Shanghai Stock Exchange with stock code 601998) from 1999 to December 2014 and served as the general manager of the retail business department of Wuhan branch of CITIC Bank from 1999 to 2001; the assistant to the president of Wuhan branch of CITIC Bank from 2001 to 2002; the vice president of Wuhan branch of CITIC Bank from 2002 to 2006; the party committee secretary and the president of Qingdao branch of CITIC Bank from May 2006 to November 2012; and the party committee secretary and the president of Shanghai branch of CITIC Bank from December 2012 to December 2014. He worked at Tianjin Kincheng Bank Co., Ltd. (天津金城銀行股份有限公司) from December 2014 to March 2018 and consecutively served as the head of preparatory team, president and executive director.

Mr. Wu obtained a master's degree in finance from Wuhan University (武漢大學) in Wuhan, Hubei Province, the PRC, in June 2004, and a doctor's degree in finance from Wuhan University (武漢大學) in Wuhan, Hubei Province, the PRC, in June 2011.

Election of Employee Director

In addition, the seventh session of the Board of the Bank will include an employee Director. The candidate for the employee Director will be nominated by the Bank's labor union and elected through the employee representative meeting. As the amended Articles of Association, which were approved at the shareholders' meeting on June 27, 2025, are still subject to approval and effectiveness by the Shanxi Supervision Bureau, the employee Director will be elected by the employee representative meeting only after the amended Articles of Association have been duly approved by Shanxi Supervision Bureau and become effective. The appointment of the employee Director does not require shareholder approval. The Bank will provide updates to the Shareholders as and when appropriate.

晉商银行
Jinshang Bank

JINSHANG BANK CO., LTD.*
晉商銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2558)

NOTICE OF THE 2025 FIRST EXTRAORDINARY GENERAL MEETING

Reference is made to the circular of Jinshang Bank Co., Ltd.* (the "**Bank**") dated December 3, 2025 (the "**Circular**"). Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Circular.

NOTICE IS HEREBY GIVEN that the 2025 first extraordinary general meeting (the "**EGM**") of the Bank will be held at 10:00 a.m. on Friday, December 19, 2025 at the Conference Room, 22nd Floor, No. 59 Changfeng Street, Xiaodian District, Taiyuan, Shanxi Province, the PRC, to consider and, if thought fit, to pass the following resolutions:

ORDINARY RESOLUTIONS

1. To consider and approve the re-election and appointment of Directors for the seventh session of the Board:

(i) to consider and approve Ms. HAO Qiang as an executive Director of the seventh session of the Board;

(ii) to consider and approve Mr. ZHANG Yunfei as an executive Director of the seventh session of the Board;

(iii) to consider and approve Mr. WANG Qi as an executive Director of the seventh session of the Board;

(iv) to consider and approve Mr. GAO Yurong as a non-executive Director of the seventh session of the Board;

(v) to consider and approve Mr. RONG Changqing as a non-executive Director of the seventh session of the Board;

(vi) to consider and approve Mr. WANG Xiankui as a non-executive Director of the seventh session of the Board;

(vii) to consider and approve Mr. LI Yang as a non-executive Director of the seventh session of the Board;

(viii) to consider and approve Mr. WANG Jianjun as a non-executive Director of the seventh session of the Board;

(ix) to consider and approve Mr. DUAN Qingshan as an independent non-executive Director of the seventh session of the Board;

(x) to consider and approve Ms. HU Zhihong as an independent non-executive Director of the seventh session of the Board;

(xi) to consider and approve Mr. CHAN Ngai Sang Kenny as an independent non-executive Director of the seventh session of the Board;

(xii) to consider and approve Mr. LIANG Yongming as an independent non-executive Director of the seventh session of the Board; and

(xiii) to consider and approve Mr. WU Xiaoping as an independent non-executive Director of the seventh session of the Board.

2. To consider and approve the determination of the write-off amount for non-performing assets (credit and non-credit) for 2026.

3. To consider and approve the issuance of sci-tech innovation bonds.

By order of the Board
Jinshang Bank Co., Ltd.*
Hao Qiang
Executive Director and Chairwoman

Taiyuan, December 3, 2025

As at the date of this notice, the Board of Directors of the Bank comprises Ms. HAO Qiang, Mr. ZHANG Yunfei and Mr. WANG Qi as executive Directors; Mr. GAO Yurong, Mr. MA Hongchao, Mr. LIU Chenhang, Mr. LI Yang and Mr. WANG Jianjun as non-executive Directors; Mr. WANG Liyan, Mr. DUAN Qingshan, Mr. LIANG Yongming, Ms. HU Zhihong and Mr. CHAN Ngai Sang Kenny as independent non-executive Directors.

* *Jinshang Bank Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking/deposit-taking business in Hong Kong.*

Notes:

1. For more information about the above resolutions, please refer to the Circular.

2. Registration Procedures for Attending the EGM

Individual Shareholders who wish to attend the meeting in person shall produce their identity cards or other effective document(s) or proof of identity and stock account cards. Proxies of individual Shareholders shall produce their effective document of identity and proxy form. A corporate Shareholder should attend the meeting by its legal representative or proxy appointed by the legal representative. A legal representative who wishes to attend the meeting should produce his/her identity card or other valid document(s) evidencing his/her capacity as a legal representative. If being appointed to attend the meeting, the proxy should produce his/her identity card and an authorization instrument duly signed by the legal representative of the corporate Shareholder.

3. Proxy

Any Shareholder entitled to attend and vote at the EGM is entitled to appoint one or more person(s) (if the Shareholder holds two or more issued Shares), whether (each of) such person(s) is a Shareholder or not, as his/her/its proxy or proxies to attend and vote on his/her/its behalf at the EGM. The instrument appointing a proxy must be signed by the Shareholder or his/her attorney duly authorized in writing. For a corporate Shareholder, the proxy instrument must be affixed with the common seal or signed by its director or attorney duly authorized in writing. If the power of attorney of the proxy is signed by the authorized person of the appointer under a power of attorney or other authorization document(s) given by the appointer, such power of attorney or other authorization document(s) shall be notarized and served at the same time as the power of attorney. To be valid, the form of proxy, together with a notarially certified copy of the power of attorney or other authorization document(s) must be delivered by H Shareholders to the Bank's H Share Registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (for the Shareholders of H Shares) or the office of the Board of Directors at No. 59 Changfeng Street, Xiaodian District, Taiyuan, Shanxi Province, the PRC (for the Shareholders of Domestic Shares) no later than 24 hours before the scheduled time for the holding of the EGM (i.e. 10:00 a.m. on December 18, 2025 (Thursday)) or any adjournment thereof (as the case may be). In case of registered joint holders of any Shares, any one of the registered joint holders can vote on such Shares at the EGM in person or by proxy as if he/she is the only holder entitled to vote. If more than one registered joint holders attend the EGM in person or by proxy, only the vote of the person whose name appears first in the register of members of the Bank relating to such Shares (in person or by proxy) will be accepted as the sole and exclusive vote of the joint holders. After the completion and return of the form of proxy and the power of attorney, you can attend and vote in person at the EGM or any adjournment thereof should you so wish. In this case, the power of attorney will be deemed to have been revoked.

4. Closure of Register of Members

The Bank's register of members will be closed from December 16, 2025 (Tuesday) to December 19, 2025 (Friday), both days inclusive. The Shareholders whose names appear in the Bank's register of members as at the close of business on December 15, 2025 (Monday) shall be entitled to attend and vote at the EGM. For H Shareholders to be eligible for attending and voting at the EGM, all transfer document(s) together with the relevant share certificates and other appropriate document(s) shall be delivered to the Bank's H Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong no later than 4:30 p.m. on December 15, 2025 (Monday).

5. Publication of Poll Results

Pursuant to the Listing Rules, all resolutions at the EGM will be voted by poll (except where the chairman decides to allow a resolution relating to a procedural or administrative matter to be voted on by a show of hands). The results of poll will be published on the website of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) and the website of the Bank (http://www.jshbank.com/) in accordance with the Listing Rules.

6. Miscellaneous

The EGM is expected to last for no more than half a day. Shareholders who attend the meeting in person or by proxy shall bear their own traveling, dining and accommodation expenses.