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SHANGHAI JUNSHI BIOSCIENCES CO., LTD.*

上海君實生物醫藥科技股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 1877)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the "Shanghai Junshi Biosciences Co., Ltd.* Indicative Announcement on the Change in Equity of the Shareholders Holding More Than 5% of the Shares Reaching the 5% Threshold" published by Shanghai Junshi Biosciences Co., Ltd.* on the website of the Shanghai Stock Exchange, for reference purpose only. The following is a translation of the official announcement solely for the purpose of providing information. Should there be any discrepancies, the Chinese version will prevail.

By order of the Board
Shanghai Junshi Biosciences Co., Ltd.*
Mr. Xiong Jun
Chairman

Shanghai, the PRC, 3 December 2025

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Xiong Jun, Dr. Li Ning, Dr. Zou Jianjun, Mr. Li Cong, Mr. Zhang Zhuobing, Dr. Yao Sheng, Dr. Wang Gang and Dr. Li Xin as executive Directors; Mr. Tang Yi as a non-executive Director; and Mr. Zhang Chun, Dr. Feng Xiaoyuan, Mr. Li Zhongxian, Ms. Lu Kun and Dr. Yang Jin as independent non-executive Directors.

* *For identification purposes only*

Stock Code: 688180 Stock Abbreviation: Junshi Bio Announcement No.: Lin 2025-069

Shanghai Junshi Biosciences Co., Ltd.*
Indicative Announcement on the Change in Equity of the Shareholders Holding More Than 5% of the Shares Reaching the 5% Threshold

The shareholders holding more than 5% of the shares of Shanghai Junshi Biosciences Co., Ltd.* (上海君實生物醫藥科技股份有限公司) ("the Company"), Greenland Financial Investment Holding Group Co., Ltd.* (綠地金融投資控股集團有限公司) ("Greenland Finance"), Shanghai Jiacai Investment Management Co., Ltd.* (上海加財投資管理有限公司) ("Shanghai Jiacai") and Greenland Financial Overseas Investment Group Co., Ltd ("Greenland") guarantee that the information provided to the Company is true, accurate and complete, without any false records, misleading statements or major omissions.

The board of directors of the Company and all directors guarantee that the content of the announcement is consistent with the information provided by the information disclosure obligors.

Important Notice:

Direction of change in equity	Proportion Increase □ Proportion Decrease √
Total proportion before change in equity	5.0051%
Total proportion after change in equity	4.7129%
Whether this change breaches the commitments, intentions or plans that have been made	Yes □ No √
Whether it triggers the mandatory tender offer obligation	Yes □ No √

I. Basic Information of the Information Disclosure Obligors and Their

Concerted Parties

(I) Identity Category

Identity of the Investor and Its Concerted Parties	□ Controlling Shareholder/Actual Controller and Its Concerted Parties √ Other Major Shareholders Holding More Than 5% of the Shares and Their Concerted Parties □ The First Major Shareholder and Its Concerted Parties on a Consolidated Basis (only applicable when there is no controlling shareholder or actual controller) □ Others: _____(please specify)

(II) Information of the Information Disclosure Obligors

Name of the Information Disclosure Obligor	Identity of the Investor	Unified Social Credit Code
Greenland	□ Controlling Shareholder/Actual Controller □ Concerted Party of the Controlling Shareholder/Actual Controller √ Other Direct Shareholder	□_____ √ N/A

(III) Information of Concert Parties

Name of the Concert Party	Identity of the Investor	Unified Social Credit Code

Greenland Finance	□ Controlling Shareholder/Actual Controller □ Concerted Party of the Controlling Shareholder/Actual Controller √ Other Direct Shareholder	√91310000572710171 9 □ N/A
Shanghai Jiacai	□ Controlling Shareholder/Actual Controller □ Concerted Party of the Controlling Shareholder/Actual Controller √ Other Direct Shareholder	√91310114332566203A □ N/A

II. Basic Information of the Change in Equity Reaching the 1% Threshold

On 3 December 2025, the Company received the notice of relevant changes in equity by the shareholders holding more than 5% of the shares, i.e. Greenland Finance, Shanghai Jiacai and Greenland. Due to business needs, Greenland engaged in H share lending, and the combined shareholding in the Company by Greenland Finance, Shanghai Jiacai and Greenland reduced from 51,386,400 shares to 48,386,400 shares. The proportion of the Company's total shares held by these parties has decreased from 5.0051% to 4.7129%, with the change in equity reaching a 5% threshold. The details are as follows:

Name of the Investor	Number of Shares before Change (10,000 shares)	Proportion before Change (%)	Number of Shares after Change (10,000 shares)	Proportion after Change (%)	Method of Change in Equity	Time Interval of Change in Equity
Subject with Change in Direct Shareholding:						

Greenland	2,507.22	2.4420	2,207.22	2.1498	Centralized bidding □ Block Trading □ Others: H share lending	2025/12/2
Subject without Change in Direct Shareholding:						
Greenland Finance	1,042.92	1.0158	1,042.92	1.0158	/	/
Shanghai Jiacai	1,588.50	1.5472	1,588.50	1.5472	/	/
Total	5,138.64	5.0051	4,838.64	4.7129	--	--

Note 1: The percentages of shares held before the change in equity are calculated based on the Company's total share capital of 1,026,689,871 shares before the equity change.

Note 2: The discrepancy between the sum of individual items and the total item in the above table is due to rounding.

III. Other information

(I) Such changes in equity did not involve a tender offer and was not involved in the source of funds.

(II) Such changes in equity did not result in a change of the controlling shareholders and actual controllers of the Company.

(III) The equity change involves the change in equity report disclosed by information disclosure obligors. For details, please refer to the "Simplified Change in Equity Report of Shanghai Junshi Biosciences Co., Ltd." disclosed by the information disclosure obligor on the website of the Shanghai Stock Exchange on the same day.

Announcement is hereby given.

Shanghai Junshi Biosciences Co., Ltd.*

Board of Directors

4 December 2025