



4 December 2025

South China Holdings Company Limited

28th Floor, Bank of China Tower
1 Garden Road
Central

Attn: The Board of Directors

Dear Sirs/Madams,

South China Holdings Company Limited (the "Company")

Proposed Alterations of the terms of HK\$89,840,000 Convertible Bonds (the "Transaction")

Reference is made to the circular of the Company in relation to the Transaction dated 4 December 2025 (the "Circular"). Unless otherwise stated, capitalised terms used in this letter shall have the same meaning as the terms defined in the Circular.

We, WRise Capital Limited ("WRise Capital") hereby confirm that, as at the Latest Practicable Date, WRise Capital did not have any direct or indirect interest in any member of the Group nor did it have any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities of any member of the Group, and had no direct or indirect interests in any assets which has been acquired or disposed of by or leased to any member of the Group since 31 December 2024 (the date to which the latest published audited consolidated financial statements of the Group were made up) or proposed to be so acquired, disposed of or leased.

WRise Capital hereby consent to and shall not withdraw its written consent to the issue of the Circular with the inclusion of and references therein to its advice, letter, report, opinion and reference to its names, logo and qualifications in the form and context in which they respectively appear in the Circular. WRise Capital also consent to this letter being made available for display on the websites of the Stock Exchange and the Company as described in the section headed "11. Documents Available for Inspection" in the Appendix to the Circular.

Yours faithfully,
For and on behalf of
WRise Capital Limited



Fanny Lee
Executive Director