Green Tea Group Limited
綠茶集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 6831)

VOLUNTARY ANNOUNCEMENT
SHARE REPURCHASE UNDER THE REPURCHASE MANDATE

This announcement is made by Green Tea Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis to inform shareholders of the Company (the "**Shareholders**") and potential investors about the latest business development of the Group.

In accordance with the Shareholders' resolution passed by the Shareholders at the annual general meeting held on June 26, 2025, the directors of the Company (the "**Directors**") were granted a general mandate to repurchase up to 67,345,480 shares of the Company (the "**Shares**"), representing 10% of the total number of Shares in issue as of June 26, 2025 (the "**Repurchase Mandate**").

On December 4, 2025, the board of Directors (the "**Board**") resolved to utilize the Repurchase Mandate to repurchase Shares in the open market as appropriate at the aggregate price of not exceeding RMB130 million (the "**Proposed Share Repurchase**"). The period for the Proposed Share Repurchase is from the date of the board resolution until the earliest of (i) the conclusion of the next annual general meeting of the Company, (ii) the expiration of the period within which the next annual general meeting of the Company is required by any applicable law or the articles of association of the Company to be held, or (iii) the revocation or variation of the authority given under this resolution by an ordinary resolution of the Shareholders in general meeting. The Proposed Share Repurchase will be funded by the Company's internal resources (excluding the net proceeds from the global offering). The Company will subsequently cancel or hold in treasury the repurchased Shares under the Proposed Share Repurchase as deemed appropriate by the Board. The Company will conduct the Proposed Share Repurchase in compliance with the articles of association of the Company, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the Codes on Takeovers and Mergers and Share Buy-backs, and all other applicable laws and regulations.

The Board believes that the Proposed Share Repurchase could enhance the value of the Shares, thereby improving the return to the Shareholders. Besides, the Proposed Share Repurchase will demonstrate the Board's confidence in its long-term business prospects, which will be in the interests of the Company and its Shareholders as a whole. The Board also believes that the Company is in a stable financial position and is able to maintain sufficient financial resources to meet the needs of its continuous business growth while carrying out the Proposed Share Repurchase.

Shareholders and potential investors should note that the exercise of the Repurchase Mandate by the Company will be subject to market conditions and will be at the absolute discretion of the Board. There is no assurance of the timing, quantity or price of any repurchases. Shareholders and potential investors should exercise caution when dealing in the Shares.

By Order of the Board
Green Tea Group Limited
Mr. Wang Qinsong
Chief Executive Officer,
Chairman of the Board and Executive Director

Hong Kong, December 4, 2025

As at the date of this announcement, the Directors of the Company are: (i) Mr. Wang Qinsong, Ms. Yu Liying and Mr. Wang Jiawei as executive Directors; (ii) Ms. Lu Changmei, Mr. Liu Sheng and Ms. Xu Ruijie as non-executive Directors; and (iii) Mr. Shao Xiaodong, Mr. Bruno Robert Mercier and Mr. Fan Yongkui as independent non-executive Directors.