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广深铁路股份有限公司
GUANGSHEN RAILWAY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00525)

ANNOUNCEMENT OF (1) POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 4 DECEMBER 2025 AND (2) APPOINTMENT OF NON-EXECUTIVE DIRECTORS

The Board is pleased to announce that all the resolutions set out in the EGM Notice were duly passed by way of poll at the EGM held on 4 December 2025.

At the EGM, Ms. Zhong Ning and Mr. Li Danjiang were appointed as non-executive Directors.

Reference is made to the announcement, notice of the EGM (the "**EGM Notice**") of Guangshen Railway Company Limited (the "**Company**") and the circular of the Company (the "**Circular**") dated 17 November 2025, respectively. Unless otherwise defined herein, capitalized terms used herein shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE EGM

The Board is pleased to announce that all the resolutions set out in the EGM Notice were duly passed by the Shareholders by way of poll at the EGM held on 4 December 2025. The poll results in respect of the resolutions are as follows:

RESOLUTIONS WITHOUT THE ADOPTION OF CUMULATIVE VOTING SYSTEM		Number of votes and percentage		
		FOR	AGAINST	ABSTAIN FROM VOTING
ORDINARY RESOLUTIONS:				
1.	(a) the comprehensive services framework agreement dated 25 September 2025 entered into between the Company and China State Railway Group Co., Ltd.* (中國國家鐵路集團有限公司) (the "Comprehensive Services Framework Agreement"), the continuing connected transactions	641,659,573 97.79%	14,294,701 2.18%	199,400 0.03%

	contemplated thereunder, and the proposed annual caps in relation to the continuing connected transactions under the Comprehensive Services Framework Agreement for the three financial years ending 31 December 2028, be and are hereby approved; and (b) any one director of the Company be and is hereby authorised for and on behalf of the Company to execute all such other documents and agreements and do all such acts and things as he may in his absolute discretion consider to be necessary, desirable, appropriate or expedient to implement and/or give effect to the transactions under the Comprehensive Services Framework Agreement and all matters incidental or ancillary thereto.			
SPECIAL RESOLUTION:				
2.	the proposed amendments to the Articles of Association of the Company and abolition of the supervisory committee be and are hereby reviewed and approved.	2,914,530,737 88.71%	369,915,637 11.26%	1,158,600 0.04%
3.	the proposed amendments to the Rules of Procedure for Shareholders' Meeting of the Company be and are hereby reviewed and approved.	3,270,273,271 99.53%	14,834,403 0.45%	497,300 0.02%
4.	the proposed amendments to the Rules of Procedure for the Meetings of the Board of Directors of the Company be and are hereby reviewed and approved.	3,270,343,171 99.54%	14,878,603 0.45%	383,200 0.01%
RESOLUTIONS WITH THE ADOPTION OF CUMULATIVE VOTING SYSTEM		**Number of votes and percentage**		**Passed or not**
ORDINARY RESOLUTIONS:				
5.	The appointment of the following directors by adopting the cumulative voting system:			
5.1	the appointment of Ms. Zhong Ning as a non-executive director of the Company by adopting the cumulative voting system be and is hereby reviewed and approved.	3,225,681,048 98.18%		Yes
5.2	the appointment of Mr. Li Danjiang as a non-executive director of the Company by adopting the cumulative voting system be and is hereby reviewed and approved.	3,226,418,914 98.20%		Yes

Computershare Hong Kong Investor Services Limited, the Company's share registrar in Hong Kong, was appointed as the scrutineer for the vote-taking at the EGM.

Ms. Su Lan and Ms. Gao Xiaomin, attorneys from Haiwen & Partners Shenzhen Office, witnessed the EGM and issued a legal opinion certifying that the procedures to call and convene the EGM, the qualifications of attendees and the voting process were in compliance with relevant laws, regulations and the Articles of Association and that the poll results of the EGM were lawful and valid.

As at the date of the EGM, the Company has 7,083,537,000 shares in issue (the "**Shares**").

The total number of Shares entitling the Shareholders to attend and vote on the resolutions at the EGM was 7,083,537,000. None of the Shareholders was required to abstain from voting on any resolutions at the EGM.

There were no Shares entitling the Shareholders to attend and abstain from voting in favour of any resolutions at the EGM pursuant to Rule 13.40 of the Listing Rules. None of the Shareholders had stated their intention in the Circular to vote against any resolutions or to abstain from voting at the EGM.

Pursuant to Rule 13.39(5A) of the Listing Rules, six out of the seven eligible Directors attended the EGM in person. Executive Director Mr. Jiang Hui requested for leave due to business engagement and appointed executive Director Mr. Chen Shaohong to attend the EGM.

APPOINTMENT OF NON-EXECUTIVE DIRECTORS

At the EGM, Ms. Zhong Ning and Mr. Li Danjiang were appointed as executive Directors of the tenth session of the Board. Please refer to the Circular for biographic details of Ms. Zhong Ning and Mr. Li Danjiang.

As at the date of this announcement, none of the appointed Directors has interest or is deemed to be interested in any Shares or underlying shares of the Company within the meaning of Part XV of the SFO. Save as disclosed above, as at the date of this announcement, none of the appointed Directors (i) has held any directorship in any listed public companies in the last three years, the securities of which are listed on any securities market in Hong Kong or overseas; (ii) has any other major appointment or professional qualification; or (iii) has relationship with any other Directors, senior management or substantial or controlling Shareholders.

The term of office of the appointed Directors shall be the remaining term of the tenth session of the Board, which ends on the date of the 2025 annual general meeting of the Company. In line with the Company's remuneration and allowance package for the tenth session of the Board, each of the appointed Directors will not be entitled to any remuneration or allowance from the Company in relation to his or her service as a Director.

Save as disclosed above, as at the date of this announcement, there are no other matters concerning the appointment of the foregoing Directors that need to be brought to the attention of the Shareholders or the HKSE, nor any information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

By Order of the Board of
Guangshen Railway Company Limited
Tang Xiangdong
Company Secretary

Shenzhen, the PRC

4 December 2025

As at the date of this notice, the executive Directors of the Company are Mr. Jiang Hui, Mr. Chen Shaohong and Mr. Zhou Shangde; the non-executive Directors are Mr. Zhang Zhe , Ms. Zhong Ning and Mr. Li Danjiang; and the independent non-executive Directors are Mr. Tang Xiaofan, Mr. Qiu Zilong, and Ms. Wang Qin.