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(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00525)

**(1) RESIGNATION OF DIRECTOR;
(2) ELECTION OF THE EMPLOYEE REPRESENTATIVE DIRECTOR; AND
(3) APPOINTMENT OF MEMBER OF THE AUDIT COMMITTEE**

RESIGNATION OF DIRECTOR

The board of directors (the “**Board**”) of Guangshen Railway Company Limited (the “**Company**”) hereby announces that, pursuant to the amended Articles of Association (the “**Amended Articles**”) approved at the Company’s 2025 First Extraordinary General Meeting (the “**EGM**”) held on 4 December 2025, Mr. Zhang Zhe (“**Mr. Zhang**”) has submitted his resignation to the Board on 4 December 2025, resigning from his position as a non-executive director of the Company due to adjustments to the Board's composition. Upon his resignation, Mr. Zhang will not hold any position with the Company.

Pursuant to the provisions of the Company Law of the People’s Republic of China and the Articles of Association of the Company, the resignation of Mr. Zhang shall take effect upon delivery to the Board. The resignation of Mr. Zhang will not result in the number of members of the Board falling below the statutory minimum and will not affect the normal operation of the Board of the Company and the Company.

Mr. Zhang has confirmed that he has no disagreement with the Board of the Company and there are no matters relating to his resignation as a non-executive director of the Company that need to be brought to the attention of the shareholders of the Company.

Mr. Zhang has been diligent, dedicated and meticulous at work during his tenure. The Board would like to express its sincere gratitude to Mr. Zhang for his contributions to the development of the Company.

ELECTION OF THE EMPLOYEE REPRESENTATIVE DIRECTOR

Pursuant to the Amended Articles, the Company convened the second session of the second employee meeting on 4 December 2025 and elected Mr. Liu Qiyi (“**Mr. Liu**”) as the employee representative director (non-executive director) of the tenth session of the Board of the Company, with his office until the expiration of the term of the tenth session of the Board.

The biographical details of Mr. Liu are as follows:

Mr. Liu Qiyi, male, born in September 1970, holds a bachelor's degree and is a senior accountant. Mr. Liu previously served as deputy director and director of the planning and finance department of the Company. He has been director of the audit department of the Company since March 2025.

During his tenure, Mr. Liu will not receive any director's remuneration or allowances for his role as the employee representative director (non-executive director) of the Company.

As at the date of this announcement, save as disclosed, Mr. Liu (i) has not held any directorship in any listed public companies in the last three years, the securities of which are listed on any securities market in Hong Kong or overseas; (ii) has no other major appointment or professional qualification; (iii) has no interest and is not deemed to be interested in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); or (iv) has no relationship with any other directors, supervisors, senior management or substantial or controlling shareholders of the Company.

Save as disclosed above, there is no other matter in relation to the proposed appointment of Mr. Liu that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited, nor any information required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

APPOINTMENT OF MEMBER OF THE AUDIT COMMITTEE

Pursuant to the Amended Articles, the membership of the audit committee has been increased from three to five members. Following the conclusion of the EGM, the Company convened a board meeting to approve the appointment of Mr. Li Danjiang, a non-executive director, and Mr. Liu Qiyi, an employee representative director (non-executive director), as members of the audit committee. Their terms shall expire upon the conclusion of the tenth session of the Board.

By Order of the Board of
Guangshen Railway Company Limited
Tang Xiangdong
Company Secretary

Shenzhen, the PRC

4 December 2025

As at the date of this announcement, the Board consists of:

Executive Directors

Jiang Hui
Chen Shaohong
Zhou Shangde

Non-executive Directors

Zhong Ning
Li Danjiang
Liu Qiyi (employee
representative director)

Independent Non-executive Directors

Tang Xiaofan
Qiu Zilong
Wang Qin