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This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of the Company. This announcement is not a prospectus. Potential investors should read the prospectus dated November 27, 2025 (the “**Prospectus**”) issued by Guangzhou Xiao Noodles Catering Management Co., Ltd. (廣州遇見小麵餐飲股份有限公司) (the “**Company**”) for detailed information about the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information in the Prospectus.

Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the Prospectus.

Potential investors of the Offer Shares should note that the Sole Sponsor and the Sole Sponsor-Overall Coordinator (for itself and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date.

In connection with the Global Offering, CMB International Global Markets Limited, as stabilizing manager (the “**Stabilizing Manager**”), or any person acting for it, on behalf of the Underwriters, may effect transactions with a view to stabilizing or supporting the market price of the H Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager, or any person acting for it, to conduct any such stabilizing action, which, if commenced, will be done at the sole and absolute discretion of the Stabilizing Manager, or any person acting for it, and may be discontinued at any time. Any such stabilizing action is required to be brought to an end on the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering, being Thursday, January 1, 2026. Such stabilization action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Cap. 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Potential investors should be aware that stabilizing action cannot be taken to support the price of the H Shares for longer than the stabilization period which begins on the Listing Date and is expected to expire on Thursday, January 1, 2026, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. After this date, no further stabilizing action may be taken, demand for the H Shares, and therefore the price of the H Shares, could fall.



Guangzhou Xiao Noodles Catering Management Co., Ltd.

廣州遇見小麵餐飲股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	: 97,364,500 H Shares (subject to the Over-allotment Option)
Number of Hong Kong Offer Shares	: 9,736,500 H Shares
Number of International Offer Shares	: 87,628,000 H Shares (subject to the Over-allotment Option)
Final Offer Price	: HK\$7.04 per H Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015% (payable in full on application in Hong Kong dollars and subject to refund)
Nominal value	: RMB0.02 per H Share
Stock code	: 2408

Sole Sponsor



**Joint Overall Coordinators, Joint Global Coordinators,
Joint Bookrunners and Joint Lead Managers**



CITIC SECURITIES



國投證券國際



富途證券
FUTU Securities International

Other Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers



中銀國際 BOCI

Other Joint Bookrunners and Joint Lead Managers



ZTSC 中泰國際



利弗莫尔证券
LIVERMORE HOLDINGS LIMITED



ABCI 農銀國際



老虎證券

Guangzhou Xiao Noodles Catering Management Co., Ltd.
廣州遇見小麵餐飲股份有限公司

**ANNOUNCEMENT OF FINAL OFFER PRICE AND
ALLOTMENT RESULTS**

Warning: In view of high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the H Shares could move substantially even with a small number of H Shares traded and should exercise extreme caution when dealing in the H Shares.

SUMMARY

Company information	
Stock code	2408
Stock short name	XIAO NOODLES
Dealings commencement date	December 5, 2025 *

* see note at the end of the announcement

Price Information	
Final Offer Price	HK\$7.04

Offer Shares and Share Capital	
Number of Offer Shares	97,364,500
Number of Offer Shares in Hong Kong Public Offering	9,736,500
Number of Offer Shares in International Offering	87,628,000
Number of issued Shares upon Listing (before exercise of the Over-allotment Option)	710,689,300

Over-allocation	
No. of Offer Shares over-allocated	4,868,000

Such over-allocation may be covered by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or through deferred delivery or a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange's website.

Proceeds	
Gross proceeds (Note)	HK\$685.4 million
Less: Estimated listing expenses payable based on Final Offer Price	HK\$68.4 million
Net proceeds	HK\$617.0 million

Note: Gross proceeds refer to the amount which the Company is entitled to receive. For details of the use of proceeds, please refer to the section headed "Future Plans and Use of Proceeds" of the Prospectus.

The Company will adjust the allocation of the net proceeds from the exercise of the Over-allotment Option (if any) for the purposes as set out in the section headed "Future Plans and Use of Proceeds" of the Prospectus on a pro rata basis.

ALLOTMENT RESULTS DETAILS

HONG KONG PUBLIC OFFERING

No. of valid applications	61,057
No. of successful applications	9,590
Subscription level	425.97 times
Reallocation	No
No. of Offer Shares initially available under the Hong Kong Public Offering	9,736,500
No. of Offer Shares reallocated from the International Offering	0
Final no. of Offer Shares under the Hong Kong Public Offering (after reallocation)	9,736,500
% of Offer Shares under the Hong Kong Public Offering to the Global Offering	10.0%

Note: For details of the final allocation of H Shares to the Hong Kong Public Offering, investors can refer to www.hkeipo.hk/IPOResult to perform a search by identification document number or www.hkeipo.hk/IPOResult for the full list of allottees.

INTERNATIONAL OFFERING

No. of places	108
Subscription Level	4.99 times
No. of Offer Shares initially available under the International Offering	87,628,000
Final no. of Offer Shares under the International Offering	87,628,000
% of Offer Shares under the International Offering to the Global Offering	90.0%

The Directors confirm that, to the best of their knowledge, information and belief, (i) none of the Offer Shares subscribed by the places and the public have been financed directly or indirectly by the Company, any of the Directors, Supervisors, chief executive of the Company, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the places and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, Supervisors, chief executive of the Company, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of H Shares registered in his/her/its name or otherwise held by him/her/it.

The placees in the International Offering include the following:

Cornerstone Investors

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of total issued H Shares after the Global Offering (Note)</i>	<i>% of total issued share capital in the Company after the Global Offering (Note)</i>	<i>Existing shareholders or their close associates</i>
HHLR Advisors, Ltd.	5,521,000	0.78%	0.78%	No
Guotai Junan Investments (Hong Kong) Limited (in connection with the Dream'ee OTC Swaps)	2,838,000	0.40%	0.40%	No
Dream'ee (Hong Kong) Open-ended Fund Company	2,683,000	0.38%	0.38%	No
Hong Kong Shengying Investment Limited	5,521,000	0.78%	0.78%	No
Zeta Wisdom OFC	5,521,000	0.78%	0.78%	No
Hai Di Lao Holdings Pte. Ltd.	2,208,500	0.31%	0.31%	No
Total	24,292,500	3.42%	3.42%	
<i>Note: Assuming the Over-allotment Option is not exercised.</i>				

Allotees with Consents Obtained

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of total issued H Shares after the Global Offering (Note 1)</i>	<i>% of total issued share capital in the Company after the Global Offering (Note 1)</i>	<i>Relationship</i>
<i>Allotees with consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients (Note 2)</i>				
CMF Pusheng Global Allocation Fund (QDII) (“ Pusheng Fund ”)	2,200,000	0.31%	0.31%	Connected client
China Galaxy International Investment Company Limited (“ CGII ”)	16,500,000	2.32%	2.32%	Connected client
<p><i>Notes:</i></p> <p>1. Assuming the Over-allotment Option is not exercised.</p> <p>2. For details of the consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients, please refer to the section headed “Others/Additional Information – Placing to Connected Clients with a Consent under Paragraph 1C(1) of the Placing Guidelines” in this announcement.</p>				

LOCK-UP UNDERTAKINGS

Controlling Shareholders

<i>Name</i>	<i>Number of H Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing (Note 1)</i>	<i>% of total issued share capital in the Company subject to lock-up undertakings upon Listing (Note 1)</i>	<i>Last day subject to the lock-up undertakings (Note 2)</i>
Mr. Song ⁽³⁾⁽⁴⁾⁽⁵⁾	326,795,850	45.98%	45.98%	December 4, 2026
Mr. Su ⁽³⁾⁽⁵⁾	300,800,000	42.33%	42.33%	December 4, 2026
Huai'an Chuangtao ⁽³⁾⁽⁵⁾	300,800,000	42.33%	42.33%	December 4, 2026
Huai'an Yujian Haoren ⁽⁴⁾⁽⁵⁾	25,995,850	3.66%	3.66%	December 4, 2026
Total	326,795,850	45.98%	45.98%	

Notes:

1. Assuming the Over-allotment Option is not exercised.
2. Under the applicable PRC Law, all existing Shareholders are subject to a lock-up period of twelve months following the Listing Date. The lock-up requirement under the applicable PRC Law is longer than the lock-up period required of Controlling Shareholders under Rule 10.07 of the Listing Rules.
3. As at the Latest Practicable Date, Huai'an Chuangtao was a limited partnership established under PRC Law. It was established by Mr. Song and Mr. Su in April 2016 as their shareholding platform. Mr. Song, as the general partner, and Mr. Su, as the limited partner, held 66.67% and 33.33% of the partnership interest therein, respectively. Accordingly, under Part XV of the SFO, Mr. Song and Mr. Su are deemed to be interested in all the Shares held by Huai'an Chuangtao upon the Listing.
4. As at the Latest Practicable Date, Mr. Song is the general partner of Huai'an Yujian Haoren, our Company's employee incentive platform. Accordingly, under Part XV of the SFO, Mr. Song is deemed to be interested in all the Shares held by Huai'an Yujian Haoren upon the Listing.
5. Mr. Song, Mr. Su, Huai'an Chuangtao and Huai'an Yujian Haoren will together form a group of Controlling Shareholders upon the Listing.

Other Existing Shareholders

<i>Name</i>	<i>Number of H Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing (Note 1)</i>	<i>% of total issued share capital in the Company subject to lock-up undertakings upon Listing (Note 1)</i>	<i>Last day subject to the lock-up undertakings (Note 2)</i>
Wonderful Dawn	94,725,310	13.33%	13.33%	December 4, 2026
Gu Dongsheng	48,499,373	6.82%	6.82%	December 4, 2026
Pinxin Yuegu	39,894,000	5.61%	5.61%	December 4, 2026
Huibi No. 2	31,185,600	4.39%	4.39%	December 4, 2026
Huibi No. 1	24,362,800	3.43%	3.43%	December 4, 2026
Qingcong Capital	20,000,000	2.81%	2.81%	December 4, 2026
Gao Defu	18,442,950	2.60%	2.60%	December 4, 2026
Wei Chuanfa	6,133,248	0.86%	0.86%	December 4, 2026
Du Ming	3,285,669	0.46%	0.46%	December 4, 2026
Total	286,528,950	40.32 %	40.32 %	
<i>Notes:</i> 1. Assuming the Over-allotment Option is not exercised. 2. Under the applicable PRC Law, all existing Shareholders are subject to a lock-up period of twelve months following the Listing Date.				

Cornerstone Investors

<i>Name</i>	<i>Number of H Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing (Note 1)</i>	<i>% of total issued share capital in the Company subject to lock-up undertakings upon Listing (Note 1)</i>	<i>Last day subject to the lock-up undertakings (Note 2)</i>
HHLR Advisors, Ltd.	5,521,000	0.78%	0.78%	June 4, 2026
Guotai Junan Investments (Hong Kong) Limited (in connection with the Dream'ee OTC Swaps)	2,838,000	0.40%	0.40%	June 4, 2026
Dream'ee (Hong Kong) Open-ended Fund Company	2,683,000	0.38%	0.38%	June 4, 2026
Hong Kong Shengying Investment Limited	5,521,000	0.78%	0.78%	June 4, 2026
Zeta Wisdom OFC	5,521,000	0.78%	0.78%	June 4, 2026
Hai Di Lao Holdings Pte. Ltd.	2,208,500	0.31%	0.31%	June 4, 2026
Total	24,292,500	3.42%	3.42%	
<i>Notes:</i> 1. Assuming the Over-allotment Option is not exercised. 2. In accordance with the relevant cornerstone investment agreements, the required lock-up ends on June 4, 2026. The Cornerstone Investors will cease to be prohibited from disposing of or transferring H Shares subscribed pursuant to the relevant cornerstone investment agreements after the indicated date.				

PLACEE CONCENTRATION ANALYSIS

Placees*	Number of H Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over – allotment Option is fully exercised and new H Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over – allotment Option)	Allotment as % of total Offer Shares (assuming the Over – allotment Option is fully exercised and new H Shares are issued)	Number of H Shares held upon Listing	% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued share capital upon Listing (assuming the Over-allotment Option is fully exercised and new H Shares are issued)
Top 1	16,500,000	18.8%	17.8%	16.9%	16.1%	16,500,000	2.3%	2.3%
Top 5	38,584,000	44.0%	41.7%	39.6%	37.7%	38,584,000	5.4%	5.4%
Top 10	55,592,500	63.4%	60.1%	57.1%	54.4%	55,592,500	7.8%	7.8%
Top 25	81,346,500	92.8%	87.9%	83.5%	79.6%	81,346,500	11.4%	11.4%

Note:

* *Ranking of placees is based on the number of H Shares allotted to the placees.*

H SHAREHOLDER CONCENTRATION ANALYSIS

H Shareholders*	Number of H Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	Number of H Shares held upon Listing	% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued share capital upon Listing (assuming the Over-allotment Option is fully exercised and new H Shares are issued)
Top 1	–	–	–	–	–	326,795,850	46.0%	45.7%
Top 5	–	–	–	–	–	565,462,933	79.6%	79.0%
Top 10	22,021,000	25.1%	23.8%	22.6%	21.5%	632,060,131	88.9%	88.3%
Top 25	68,792,500	78.5%	74.4%	70.7%	67.3%	682,117,300	96.0%	95.3%

Note:

* *Ranking of H Shareholders is based on the number of H Shares held by the H Shareholders upon Listing.*

SHAREHOLDER CONCENTRATION ANALYSIS

Shareholders*	Number of H Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	Number of H Shares held upon Listing	% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued share capital upon Listing (assuming the Over-allotment Option is fully exercised and new H Shares are issued)
Top 1	–	–	–	–	–	326,795,850	46.0%	45.7%
Top 5	–	–	–	–	–	565,462,933	79.6%	79.0%
Top 10	22,021,000	25.1%	23.8%	22.6%	21.5%	632,060,131	88.9%	88.3%
Top 25	68,792,500	78.5%	74.4%	70.7%	67.3%	682,117,300	96.0%	95.3%

Note:

* *Ranking of Shareholders is based on the number of H Shares held by the Shareholders upon Listing.*

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the Prospectus, valid applications made by the public will be conditionally allocated on the basis set out below:

Pool A			
Number of H Shares applied for	Number of valid applications	Basis of allocation/ballot	Approximate percentage allotted of the total number of H Shares applied for
500	22,374	448 out of 22,374 applicants to receive 500 H Shares	2.00%
1,000	13,207	439 out of 13,207 applicants to receive 500 H Shares	1.66%
1,500	2,295	102 out of 2,295 applicants to receive 500 H Shares	1.48%
2,000	1,464	80 out of 1,464 applicants to receive 500 H Shares	1.37%
2,500	1,914	117 out of 1,914 applicants to receive 500 H Shares	1.22%
3,000	1,007	69 out of 1,007 applicants to receive 500 H Shares	1.14%
3,500	480	37 out of 480 applicants to receive 500 H Shares	1.10%
4,000	564	46 out of 564 applicants to receive 500 H Shares	1.02%
4,500	356	32 out of 356 applicants to receive 500 H Shares	1.00%
5,000	2,319	218 out of 2,319 applicants to receive 500 H Shares	0.94%
6,000	529	59 out of 529 applicants to receive 500 H Shares	0.93%
7,000	843	101 out of 843 applicants to receive 500 H Shares	0.86%
8,000	488	63 out of 488 applicants to receive 500 H Shares	0.81%
9,000	309	44 out of 309 applicants to receive 500 H Shares	0.79%
10,000	1,584	237 out of 1,584 applicants to receive 500 H Shares	0.75%
15,000	1,012	208 out of 1,012 applicants to receive 500 H Shares	0.69%
20,000	595	147 out of 595 applicants to receive 500 H Shares	0.62%
25,000	511	141 out of 511 applicants to receive 500 H Shares	0.55%
30,000	483	154 out of 483 applicants to receive 500 H Shares	0.53%
35,000	276	98 out of 276 applicants to receive 500 H Shares	0.51%
40,000	304	115 out of 304 applicants to receive 500 H Shares	0.47%
45,000	239	98 out of 239 applicants to receive 500 H Shares	0.46%
50,000	745	338 out of 745 applicants to receive 500 H Shares	0.45%
60,000	382	195 out of 382 applicants to receive 500 H Shares	0.43%
70,000	323	178 out of 323 applicants to receive 500 H Shares	0.39%
80,000	302	182 out of 302 applicants to receive 500 H Shares	0.38%
90,000	222	145 out of 222 applicants to receive 500 H Shares	0.36%
100,000	1,431	1,000 out of 1,431 applicants to receive 500 H Shares	0.35%
200,000	854	500 H Shares	0.25%
300,000	529	500 H Shares plus 247 out of 529 applicants to receive an additional 500 H Shares	0.24%
400,000	367	500 H Shares plus 316 out of 367 applicants to receive an additional 500 H Shares	0.23%
500,000	332	1,000 H Shares	0.20%
600,000	239	1,000 H Shares plus 80 out of 239 applicants to receive an additional 500 H Shares	0.19%
700,000	430	1,000 H Shares plus 251 out of 430 applicants to receive an additional 500 H Shares	0.18%
Total	<u>59,309</u>	Total number of Pool A successful applicants: 7,842	

Pool B

Number of H Shares applied for	Number of valid applications	Basis of allocation/ballot	Approximate percentage allotted of the total number of H Shares applied for
800,000	748	2,000 H Shares	0.25%
900,000	111	2,000 H Shares plus 24 out of 111 applicants to receive an additional 500 H Shares	0.23%
1,000,000	442	2,000 H Shares plus 177 out of 442 applicants to receive an additional 500 H Shares	0.22%
2,000,000	173	3,500 H Shares	0.18%
3,000,000	89	4,500 H Shares	0.15%
4,000,000	43	5,500 H Shares	0.14%
4,868,000	142	6,500 H Shares	0.13%
Total	<u>1,748</u>	Total number of Pool B successful applicants: 1,748	

As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.

COMPLIANCE WITH LISTING RULES AND GUIDANCE

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's H Shares.

The Directors confirm that, to the best of their knowledge, the consideration paid by the placees or the public (as the case may be) directly or indirectly for each Offer Share subscribed for or purchased by them was the same as the final Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and Stock Exchange trading fee payable.

OTHERS/ADDITIONAL INFORMATION

Placing to Connected Clients with a Consent under Paragraph 1C(1) of the Placing Guidelines

The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, consents under paragraph 1C(1) of the Placing Guidelines to permit connected clients, namely Pusheng Fund and CGII, to subscribe for Offer Shares as placees in the International Offering on the conditions set out below:

- (a) any Offer Shares to be allocated to each of Pusheng Fund and CGII will be held on behalf of independent third parties;

- (b) no preferential treatment has been, nor will be, given to each of Pusheng Fund and CGII by virtue of its relationship with the relevant distributor, namely CMBI and CMS or CGIS (as the case may be), in any allocation of Offer Shares in the International Offering;
- (c) each of Pusheng Fund and CGII confirms that to the best of its knowledge and belief, it has not received and will not receive preferential treatment in the allocation of Offer Shares in the Global Offering by virtue of its relationship with CMBI and CMS or CGIS (as the case may be);
- (d) the Company, the Joint Overall Coordinators, each of CMBI, CMS and CGIS as connected distributor and each of Pusheng Fund and CGII as connected client has provided the Stock Exchange with written confirmations in accordance with Chapter 4.15 of the Guide; and
- (e) details of the allocations will be disclosed in the allotment results announcement.

Details of the placement to the connected clients are set out below:

No.	Connected Distributor	Connected Client	Relationship with the Connected Distributor	Basis of holding securities	Number of Offer Shares subscribed	Percentage to total Offer Shares under Global Offering	Percentage to total issued Shares immediately upon the completion of Global Offering
1.	CMB International Capital Limited and other CMBI group entities ⁽¹⁾ (“CMBI”) and China Merchants Securities (HK) Co., Limited (“CMS”)	Pusheng Fund ⁽²⁾	China Merchants Fund Management Company (“CM Fund”), the discretionary fund manager managing the Pusheng Fund, is a member of the same group of companies as CMBI and CMS.	Discretionary	2,200,000	2.26%	0.31%
2.	China Galaxy International Securities (Hong Kong) Co., Limited (“CGIS”)	CGII ⁽³⁾	CGII is a member of the same group as CGIS.	Non-discretionary	16,500,000	16.95%	2.32%

Notes:

- (1) Other CMBI group entities as connected distributor includes CMB International Securities Limited and CMB International Global Markets Limited.
- (2) CM Fund is the discretionary fund manager managing the Pusheng Fund, which will hold the Offer Shares on behalf of their investors. As confirmed by Pusheng Fund, all underlying investors of the Pusheng Fund are independent third parties of the Company, its subsidiaries, its substantial shareholders, Pusheng Fund, CM Fund, CMBI, CMS and the companies which are members of the same group of CMBI and CMS. No ultimate beneficial owner holds 30% or more interest in the Pusheng Fund. China Merchants Bank Co., Ltd. and China Merchants Securities Co., Ltd. are the ultimate beneficial owners holding 30% or more interest in CM Fund.

- (3) *CGII and China Galaxy Securities (“CGS”) will enter into a series of cross border total return swap (TRS) transactions (collectively, the “CGII TRS”) with each other and the ultimate clients (“CGII Ultimate Clients”), pursuant to which CGII will hold the Offer Shares on a non-discretionary basis to hedge the CGII TRS while the economic risks and returns of the underlying Offer Shares are ultimately borne by the CGII Ultimate Clients, subject to customary fees and commissions. The CGII TRS will be fully funded by the CGII Ultimate Clients. During the terms of the CGII TRS, all economic returns of the Offer Shares subscribed by CGII will be passed to CGII Ultimate Clients and all economic loss shall be borne by CGII Ultimate Clients through the CGII TRS, and CGII will not take part in any economic return or bear any economic loss in relation to the Offer Shares. The CGII TRS are linked to the Offer Shares and CGII Ultimate Clients may, after expiration of the lock-up period beginning from the date of the relevant cornerstone agreements and ending on the date which is six months from the Listing Date, request to early terminate the CGII TRS at its own discretion, upon which CGII may dispose of the Offer Shares on the secondary market and CGII Ultimate Clients will receive a final settlement amount of the CGII TRS in cash in accordance with the terms and conditions of the CGII TRS.*

To the best of CGII’s knowledge after having made all reasonable inquiries, each of the CGII Ultimate Clients is an independent third party of (i) the Company, its subsidiaries, its substantial shareholders, and (ii) CGII, and the companies which are members of the same group of CGIS.

Both CGII and CGIS are indirect wholly-owned subsidiaries of CGS, the A shares of which are listed on the Shanghai Stock Exchange (stock code: 601881), the H shares of which are listed on the Stock Exchange (stock code: 6881). CGII is a connected client (as defined under Appendix F1 to the Listing Rules) of CGIS, holding securities on a non-discretionary basis on behalf of independent third parties.

CGII Ultimate Clients includes: Shenzhen Commando Capital Management Co., Ltd. (深圳市康曼德資本管理有限公司), a limited liability company established in the PRC, which is wholly-owned by Ding Ying (丁楹).

DISCLAIMERS

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This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus dated November 27, 2025 issued by Guangzhou Xiao Noodles Catering Management Co., Ltd. (廣州遇見小麵餐飲股份有限公司) for detailed information about the Global Offering described below before deciding whether or not to invest in the H Shares thereby being offered.

** Potential investors of the Offer Shares should note that the Sole Sponsor and the Sole Sponsor-Overall Coordinator (for itself and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on December 5, 2025).*

PUBLIC FLOAT AND FREE FLOAT

Immediately upon the completion of the Conversion of Unlisted Shares into H Shares and the Global Offering (before any exercise of the Over-allotment Option), the number of H Shares held in public hands represents approximately 40.69% of the total issued Shares, which is higher than the prescribed percentage of H Shares required to be held in public hands of 25% under Rule 19A.13A(1) of the Listing Rules.

The Directors confirm that, immediately upon the completion of the Conversion of Unlisted Shares into H Shares and the Global Offering (before any exercise of the Over-allotment Option), (i) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; (ii) there will not be any new substantial Shareholder immediately upon the Global Offering; (iii) the three largest public Shareholders of the Company do not hold more than 50% of the H shares in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (iv) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

Under the applicable PRC Law, all existing Shareholders (including the Pre-IPO Investors) are subject to a lock-up period of twelve months following the Listing Date. Each of the Cornerstone Investors has agreed to a lock-up period of six months following the Listing Date. As such, H Shares held by all existing Shareholders and the Cornerstone Investors are not counted towards the free float of the H Shares of the Company at the time of Listing. Based on the final Offer Price of HK\$7.04 per Offer Share and that 73,072,000 Offer Shares are allotted to investors who are not core connected person of the Company and are not subject to any disposal restrictions, the free float of our Company is 10.28% and with a market value at the time of the Listing of approximately HK\$514.4 million, which is higher than the 10% threshold and the expected market value at the time of Listing of not less than HK\$50,000,000 under Rule 19A.13C(1) of the Listing Rules. The Company satisfies the free float requirement under Rule 19A.13C(1) of the Listing Rules.

COMMENCEMENT OF DEALINGS

The H Share certificates will only become valid evidence of title at 8:00 a.m. on Friday, December 5, 2025 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus has not been exercised. Investors who trade the H Shares on the basis of publicly available allocation details prior to the receipt of H Share certificates or prior to the H Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. on Friday, December 5, 2025 (Hong Kong time), it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Friday, December 5, 2025 (Hong Kong time). The H Shares will be traded in board lots of 500 H Shares each, and the stock code of the H Shares will be 2408.

By order of the Board
Guangzhou Xiao Noodles Catering Management Co., Ltd.
Song Qi
*Chairman of the Board, Executive Director and
Chief Executive Officer*

Hong Kong, December 4, 2025

As at the date of this announcement, the Board of Directors of the Company comprises: (i) Mr. Song Qi, Mr. Su Xuxiang and Ms. Luo Yanling as executive Directors; (ii) Mr. Wang Xiaolong as a non-executive Director; and (iii) Mr. Xu Lei, Mr. Chan Kwok Bun and Mr. Zhong Jiesheng as independent non-executive Directors.