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**COUNTRY GARDEN HOLDINGS COMPANY LIMITED**

**碧桂園控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2007)**

**RE-DESIGNATION OF CO-CHAIRMAN;  
APPOINTMENT OF PRESIDENT;  
CHANGE OF MEMBER OF REMUNERATION COMMITTEE;  
CHANGE OF AUTHORISED REPRESENTATIVE;  
AND  
RE-DESIGNATION OF ALTERNATE AUTHORISED  
REPRESENTATIVE**

The board of directors (the “**Board**”, and each director, a “**Director**”) of Country Garden Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces the following changes:

**RE-DESIGNATION OF CO-CHAIRMAN, AND RESIGNATION OF MEMBER OF  
REMUNERATION COMMITTEE AND AUTHORISED REPRESENTATIVE**

Mr. MO Bin (“**Mr. MO**”), an executive Director and President of the Company, has been re-designated from President to Co-Chairman of the Company, effective from 4 December 2025. He will continue to serve as an executive Director of the Company.

Following the re-designation, Mr. MO will be responsible for assisting the Board in coordinating the establishment of the Group's external strategic relationships and resource integration. He will also coordinate the implementation of the Group's strategies and major cross-sector matters, helping to enhance the Group's overall operational efficiency and contributing to the Company's sustainable development. Ms. YANG Huiyan ("**Ms. YANG**"), the Chairman, will continue to be responsible for leading and supervising the operation of the Board, and will fulfill the role of Chairman for the purpose of the Articles of Association of the Company, the Corporate Governance Code in Appendix C1 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") (the "**Listing Rules**"), and the Listing Rules. Ms. YANG will also fully lead the top-level design of the Group's strategies, coordinate the review and decision-making of fundamental issues such as major strategic matters, core resource allocation, and key risk controls in the Group's overall development, and guide the Group in anchoring its long-term development direction.

With the smooth progress of the offshore debt restructuring, the Company is making efforts to restore normal operations. In the future, centering on the new blueprint of the "15th Five-Year Plan", the Company will adhere to the bottom line of delivery, firmly pursue quality, persist in being customer-centric, and fully enhance its product, service and cost capabilities, so as to reshape its core competitiveness in the new ecosystem of high-quality development. Against this backdrop, the establishment of Co-Chairman position is conducive to promoting the effective operation of the Board to cope with the business challenges faced by the Company in the new era. During his tenure as an executive Director and President of the Company, Mr. MO has been diligent and responsible, leading the Group's daily operation and administration. The Board highly recognises his capabilities and performance. Under the leadership of the Board, Ms. YANG and Mr. MO will continue to dedicate themselves to serving the Company and its shareholders over the long term, creating value for society and shareholders of the Company.

Mr. MO has also resigned as a member of the Remuneration Committee of the Company, effective from 4 December 2025.

In view of the above re-designation, immediately thereafter, Mr. MO has ceased to act as an authorised representative of the Company under Rule 3.05 of the Listing Rules (the "**Authorised Representative**"), effective from 4 December 2025.

Biographical details of Mr. MO are as follows:

MO Bin, aged 58, was appointed as the President of the Company and an executive Director in July 2010. Mr. MO is also a member of the Corporate Governance Committee, the Environmental, Social and Governance Committee, the Executive Committee and the Finance Committee of the Company and a director of several members of the Group. Mr. MO was also appointed as the chairman of Tengyue Building Technology Group (騰越建築科技集團) in May 2023. Mr. MO graduated from Hengyang Institute of Technology (currently known as University of South China) with a bachelor's degree in industrial and civil architecture. He obtained his postgraduate degree from Zhongnan University of Economics and Law and is a professor-grade senior engineer. Prior to his re-designation as Co-Chairman, Mr. MO was primarily responsible for the management of daily operation and general administration of the Group. Prior to joining the Group, Mr. MO was employed by an internationally competitive construction and property group in Mainland China, China State Construction Engineering Corporation (中國建築工程總公司), in a number of senior positions since 1989, most recently as a director and general manager of China Construction Fifth Engineering Division Corp., Ltd. (中國建築第五工程局有限公司). Mr. MO has over 35 years of extensive experience in property development, construction business, construction management, marketing, cost control and corporate management. Mr. MO won the 1st place of “Best CEO — Property (Combined)/(Buy-Side)/(Sell-Side)” at the “2019 All-Asia Executive Team” and the 1st place of “Best CEO — Property (Sell-side)” at the “2020 All-Asia Corporate Executive Team” organised by financial magazine, Institutional Investor.

Save as disclosed above, Mr. MO has not held any directorship in any other listed public companies in the last three years or any other position with the Company or other members of the Group.

As at the date of this announcement, within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”), Mr. MO is directly interested in 86,591,006 shares of the Company (“Shares”), representing approximately 0.30% of the issued Shares of the Company. Such Shares have been cumulatively held by Mr. MO since he joined the Company, and have never been disposed of for cash. Mr. MO also holds debentures of the Company in the amount of US\$30,000,000.

Mr. MO does not have any relationship with any other Directors, senior management, substantial shareholders, or controlling shareholders of the Company.

Mr. MO has entered into a director's service agreement with the Company for a term of two years commencing on 1 January 2025, subject to termination by not less than six months' notice in writing served by either party on the other, and is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the Articles of Association of the Company. His emoluments are determined with reference to his duties and responsibilities in the Company, the Company's remuneration policy, and the prevailing market conditions. Under the director's service agreement, Mr. MO is entitled to receive annual emoluments of RMB120,000 and other fringe benefits. For the year ended 31 December 2024, Mr. MO received total emoluments of RMB125,984.

Save as disclosed above, the Board is not aware of any other matters in relation to Mr. MO's re-designation that need to be brought to the attention of the shareholders, nor is there any other information required to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules.

Mr. MO has confirmed that he has no disagreement with the Board and that there are no other matters relating to his resignation as a member of the Remuneration Committee and Authorised Representative that need to be brought to the attention of the securities holders of the Company or the Stock Exchange.

The Board would like to take this opportunity to express its sincere gratitude to Mr. MO for his valuable contributions to the Company as President over the years, and warmly welcomes Mr. MO to his new role as Co-Chairman of the Company. The Board believes that Mr. MO will continue to contribute to the sustainable and stable development of the Company.

#### **APPOINTMENT OF PRESIDENT, MEMBER OF REMUNERATION COMMITTEE AND AUTHORISED REPRESENTATIVE**

Dr. CHENG Guangyu ("**Dr. CHENG**"), an executive Director of the Company, has been appointed as the President of the Company, primarily responsible for executing the strategic deployment of the Board, comprehensively coordinating the work of various business segments of the Group, organising the establishment and implementation of the operation and management system, coordinating the daily operational control and administrative management of the Group, and ensuring the effective achievement of strategic deployment. Dr. CHENG has also been appointed as a member of the Remuneration Committee and an Authorised Representative of the Company, with all appointments effective from 4 December 2025.

Biographical details of Dr. CHENG are as follows:

CHENG Guangyu, aged 45, is an Executive Vice President of the Company and the CEO of Country Garden Real Estate Group Co., Ltd. (碧桂園地產集團有限公司) and its subsidiaries (“**Country Garden Property Group**”). He was appointed as an executive Director and a member of the Finance Committee on 20 December 2022, and as a member of the Corporate Governance Committee, the Environmental, Social and Governance Committee, and the Executive Committee of the Company on 1 March 2023. Dr. CHENG graduated from Tsinghua University with a bachelor’s and doctoral degree in civil engineering in 2002 and 2007 respectively, and from Guanghua School of Management of Peking University with an EMBA degree in 2015. Dr. CHENG joined the Group in 2007 and has been responsible for overall operations management and sustainable development of property projects in certain regions under his supervision from 2012 to 2014. During the period from 2014 to 2025, Dr. CHENG has been responsible for the overall sales and marketing management, branding management, investment planning management, product design management, operations management and legal compliance supervision of the Group. In May 2023, Dr. CHENG was appointed as the CEO of Country Garden Property Group, and is responsible for the overall management of property development business of the Group. Dr. CHENG has over 18 years of experience in management of property development.

Save as disclosed above, Dr. CHENG has not held any directorship in any other listed public companies in the last three years or any other position with the Company or other members of the Group.

As at the date of this announcement, within the meaning of Part XV of the SFO, Dr. CHENG, together with his associates, is interested in 31,403,439 Shares (including interests in 29,646,290 Shares and share awards involving 1,757,149 Shares granted under the Company’s share award scheme), representing approximately 0.11% of the issued Shares of the Company. Such interests in Shares and underlying shares have been cumulatively held by Dr. CHENG together with his associates since Dr. CHENG joined the Company, and have never been disposed of for cash.

Dr. CHENG does not have any relationship with any other Directors, senior management, substantial shareholders, or controlling shareholders of the Company.

Dr. CHENG has entered into a director’s service agreement with the Company for a term of two years commencing on 1 January 2025, which may be terminated by either party giving to the other not less than six months’ prior written notice, and is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the Articles of Association of the Company. His remuneration is determined with reference to his duties and responsibilities with the Company, the Company’s remuneration policy, and prevailing market conditions. Under the director’s service agreement, Dr. CHENG is entitled to receive an annual salary of RMB1,000,000 and is entitled to other fringe benefits. For the year ended 31 December 2024, Dr. CHENG received total remuneration of approximately RMB1,026,347.

Save as disclosed above, the Board is not aware of any other matters in relation to the appointment of Dr. CHENG as President that need to be brought to the attention of the securities holders of the Company or the Stock Exchange, nor is there any other information required to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules.

The Board would like to welcome Dr. CHENG to his new positions as President, member of the Remuneration Committee, and Authorised Representative of the Company, and believes that Dr. CHENG will continue to contribute to the sustainable and stable development of the Company.

## **RE-DESIGNATION OF ALTERNATE AUTHORISED REPRESENTATIVE**

In view of the above change of Authorised Representative, immediately thereafter, Mr. LUO Jie, a joint company secretary of the Company, has been re-designated from the alternate Authorised Representative to Mr. MO under Rule 3.06(2) of the Listing Rules (the “**Alternate Authorised Representative**”) to the Alternate Authorised Representative to Dr. CHENG, effective from 4 December 2025.

By Order of the Board  
**Country Garden Holdings Company Limited**  
**CHENG Guangyu**  
*President and Executive Director*

Foshan, Guangdong Province, the PRC, 4 December 2025

*As of the date of this announcement, the executive directors of the Company are Ms. YANG Huiyan (Chairman), Mr. MO Bin (Co-Chairman), Dr. CHENG Guangyu (President), Ms. YANG Ziyang and Ms. WU Bijun. The non-executive director of the Company is Mr. CHEN Chong. The independent non-executive directors of the Company are Dr. HAN Qinchun, Mr. WANG Zhijian and Mr. TUO Tuo.*