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# CHINA HK POWER SMART ENERGY GROUP LIMITED
# 中國港能智慧能源集團有限公司

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 931)**

## VOLUNTARY ANNOUNCEMENT

This announcement is made by China HK Power Smart Energy Group Limited (the "**Company**", together with its subsidiaries as the "**Group**") on a voluntary basis to provide shareholders (the "**Shareholders**") and potential investors of the Company with an update on the latest development of the Group.

The board (the "**Board**") of directors (each a "**Director**") of the Company has noted the recent big movements in the share price and trading volume of the shares (the "**Shares**") of the Company. Having made such enquiries with respect to the Company as are reasonable in the circumstances, save as previously disclosed and disclosed below, the Board confirms that it is not aware of any reasons for such price and trading volume movements, or any information that needs to be disclosed to avoid a false market in the Company's securities, or any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). The Board also confirms that the Group's business operation remains normal, and there is no material change to the business operation and financial position of the Group as at the date of this announcement.

In the voluntary announcement made by the Company on 20 October 2025, the Company provided a business update to shareholders and potential investors of the Company that it is in negotiations to acquire a very significant LNG project since 1 May 2025 and has signed separately a confidential agreement with a LNG user company on 12 September 2025, furthermore the Company has also signed a confidential agreement on 1 July 2025 and subsequently a MOU on 1 August 2025 with an international financial company for funding support of the aforementioned LNG project.

The Company wants to inform shareholders and potential investors of the Company that the Directors of the Company are now considering enlarging the capital base of the Company so as to improve the Company's financial performance and position by inviting the aforementioned international financial company to subscribe for shares of the Company at a discount to the market price of the shares.

As at the date of this announcement, negotiations are still ongoing and the terms and conditions regarding the aforementioned Shares Placements are not yet finalised and no agreement has been reached. Further announcements will be made by the Company in Compliance with the Listing Rules as and when appropriate upon the Possible Shares Placement having become materialised.

Shareholders of the Company and potential investors should note that the Possible Investments and/or shares placement may or may not proceed and no binding agreement(s) have been entered into. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
**China HK Power Smart Energy Group Limited**
**Kan Che Kin, Billy Albert**
*Chairman*

Hong Kong, 4 December 2025

*As at the date of this announcement, the Board comprises three executive Directors, namely Dr. Kan Che Kin, Billy Albert (Chairman), Mr. Deng Yaobo (chief executive officer) and Mr. Li Kai Yien, Arthur Albert; and two non-executive Director, namely Mrs. Kan Kung Chuen Lai and Mr. Simon Murray; and three independent non-executive Directors, namely Mr. Li Siu Yui, Mr. Chow Ching Ning and Mr. Lam Lum Lee.*