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Yee Hop Holdings Limited
義合控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1662)

VOLUNTARY ANNOUNCEMENT
MEMORANDUM OF UNDERSTANDING IN RELATION TO STRATEGIC COLLABORATION

Reference is made to the announcement of Yee Hop Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") dated 10 November 2025 in relation to the business development of Trio AI Limited ("**Trio AI**"). This announcement is made by the Company on a voluntary basis to provide the shareholders and potential investors of the Company with the latest business developments of Trio AI.

THE MEMORANDUM OF UNDERSTANDING

The board (the "**Board**") of directors (the "**Directors**") of the Company is pleased to announce that on 26 November 2025, Trio AI, a non-wholly owned subsidiary of the Company, entered into a non-legally binding memorandum of understating (the "**MOU**") with ABBY Pay&Tech Holdings Limited ("**ABBY Pay**"), pursuant to which the parties have agreed to bring in their complementary strengths and form a strategic collaboration to jointly explore, develop, and implement innovative AI-driven solutions for payment processing, with the goal of enhancing efficiency, security, and customer experience. The MOU has a term of 12 months from the date of signing.

Scope of the Collaboration under the MOU

Pursuant to the MOU, the parties intend to collaborate on the following areas:

(a) Joint research and development of AI-based payment processing solutions;

(b) Integration of Trio AI's platform into ABBY Pay's payment infrastructure;

(c) Pilot projects to test and validate AI-driven payment innovations;

(d) Knowledge sharing, technical workshops, and training sessions; and

(e) Co-marketing and joint communication on successful initiatives.

ABOUT ABBY PAY

ABBY Pay was principally engaged in provision of POS-free digital payment solution. According to ABBY Pay, it is the first mover to cloud-based payment processing and settlement platform in the Asia Pacific region. Through a single API, it offers direct end-to-end processing with major card schemes, e-wallet networks, and mobile payment platforms.

To the best knowledge, information and belief of the Directors having made all reasonable enquiries, ABBY Pay and its ultimate beneficial owner are third parties independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) as at the date of this announcement.

REASONS FOR AND BENEFITS OF THE COLLABORATION UNDER THE MOU

The Group is principally engaged in (i) the provision of foundation (including the construction of mini-piles, rock-socketed steel H-piles and driven steel H piles) and other civil works (including site formation works, and road and pavement works) and tunneling works (including pipe jacking, hand dig tunnel and cut-and-cover tunnel works) in Hong Kong, and (ii) premises revitalisation and enhancement business in the PRC. Trio AI is an AI infrastructure service provider specializing in high-performance GPU accelerated cloud computing solutions in Hong Kong.

The collaboration between Trio AI and ABBY Pay aims to bring enhanced service offerings by combining Trio AI's high-performance GPU computing capability with ABBY Pay's established payment infrastructure, resulting in a more comprehensive portfolio for clients. This partnership will allow both companies to leverage each other's technical capabilities and market presence, facilitating entry into new regions and segments. Furthermore, their joint research and development efforts are expected to drive innovation in payment processing, ensuring they stay ahead of industry trends and meet evolving customer needs. The integration of advanced AI technologies is expected to improve security and efficiency in payment transactions, thus providing an enhanced user experience. Additionally, the collaboration emphasizes knowledge sharing, promoting skills development and capacity building through workshops and training sessions, ultimately equipping both companies to better adapt to the dynamic landscape of the payment processing industry.

GENERAL INFORMATION

The transactions under the collaboration contemplated under the MOU (as disclosed above), if materialised, may constitute a notifiable transaction of the Company under the Listing Rules. Further announcement(s) will be made by the Company as and when appropriate in compliance with the Listing Rules.

The Board wishes to emphasize that the MOU is a document of intent between ABBY Pay and Trio AI and is not legally binding. As at the date of this announcement, Trio AI has not entered into any legally binding agreement with ABBY Pay in relation to the collaboration contemplated under the MOU. Accordingly, shareholders and potential investors of the Company should note that the collaboration between Trio AI and ABBY Pay may or may not proceed, and are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Yee Hop Holdings Limited
Jim Yin Kwan Jackin
Chairman and Executive Director

Hong Kong, 4 December 2025

As at the date of this announcement, the Executive Directors are Mr. Jim Yin Kwan Jackin, Mr. Chui Mo Ming, Mr. Yan Chi Tat and Mr. Leung Hung Kwong Derrick; the Non-executive Director is Ms. Lee Sze Wing Mabel; and the Independent Non-executive Directors are Mr. Lee Luk Shiu, Mr. Pang Chi Shing and Mr. Wong Antony.