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FEG Holdings Corporation Limited
鑄帝控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1413)

VOLUNTARY ANNOUNCEMENT

This announcement is made by FEG Holdings Corporation Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis to provide shareholders and potential investors with an update on the Group's latest business development initiatives.

The Board is pleased to announce that on 9 September 2025, TGG Digital Limited ("**TGG**"), an indirect [majority-owned] subsidiary of the Group, entered into a collaboration agreement (the "**Agreement**") with The Hong Kong Polytechnic University ("**PolyU**"). Pursuant to the agreement, TGG and PolyU will jointly establish the PolyU Faculty of Business — TGG Innovation Centre for Stablecoin and Real-World Assets (the "**Joint Centre**").

OBJECTIVES OF THE JOINT CENTRE

The Joint Centre will focus on the integrated research and development of regulatory-compliant stablecoins and tokenisation of real-world assets ("**RWA**"), with the following key objectives:

- developing RWA frameworks aligned with Hong Kong's forthcoming Stablecoin Bill and Policy Statement 2.0 on Virtual Assets;
- promoting innovation in AI-powered tokenisation and real-time asset valuation models;
- conducting pilot projects in automotive, real estate and supply chain finance sectors to validate practical applications;
- publishing academic research and forming industry alliances to enhance Hong Kong's competitiveness in the global digital asset arena;
- establishing a multi-party collaboration ecosystem involving financial institutions, technology companies and regulators to promote cross-sector cooperation and knowledge sharing;
- assisting Hong Kong enterprises in expanding overseas by leveraging digital asset technologies to provide one-stop solutions in cross-border settlement, asset internationalisation and compliance advisory; and

- exploring global market opportunities, including emerging and developed regions such as Southeast Asia, the Middle East, Europe and North America, to identify use cases of digital assets in trade finance, supply chain finance and asset securitisation.

COLLABORATION ARRANGEMENTS

Under the Agreement, PolyU will contribute its academic expertise in fintech regulation, AI-driven valuation, and market analytics, while TGG will provide manpower, technical resources and financial support. The initial collaboration period is two years, and the Group's total financial commitment amounts to approximately HK$1.7 million, payable in stages.

The Joint Centre will also serve as a platform for research, education, knowledge transfer and industry engagement between academia and enterprises.

BENEFITS OF THE COLLABORATION

The collaboration marks an important milestone in the Group's strategic expansion into the fintech and digital asset sector. Through partnership with a leading academic institution, the Group aims to:

- strengthen its technological research and development capabilities and broaden practical use cases of RWA tokenisation;

- build industry alliances to consolidate resources and enhance its influence and voice within the digital asset ecosystem;

- leverage cross-border digital asset services as a new business growth driver;

- establish an early presence in international digital asset infrastructure and collaborative networks through global market exploration; and

- nurture talent and innovation capacity to support the Group's long-term growth.

The Board believes that the collaboration aligns with the overall interests of the Company and its shareholders as a whole. It will strengthen the Group's innovation capability, broaden its participation in technology-driven financial infrastructure, and enhance its reputation through collaboration with a top-tier Hong Kong university.

The Company will make further announcement(s) as and when required under the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
FEG Holdings Corporation Limited
Yang Zhenwei
Co-chairperson and Executive Director

Hong Kong, 4 December 2025

As at the date of this announcement, the executive Directors are Ms. Yang Yuangui, Mr. Yang Zhenwei, Mr. Yip Kwong Cheung, Mr. Yang Wei, Mr. Deng Huacheng and Mr. Li Yujia; and the independent non-executive Directors are Mr. Tang Man Joe, Mr. Chan Siu Kei Ken and Mr. Sin Kwok Chui Malon.