

5 December 2025

7/8/9 Floor, No. 6 Xibahe Road
Chaoyang District, Beijing
the PRC

Dear Sirs and Mesdames,

**CONTINUING CONNECTED TRANSACTIONS
DISCLOSEABLE TRANSACTIONS
AND
MAJOR TRANSACTIONS**

We refer to the circular issued by Beijing Jingneng Clean Energy Co., Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on 5 December 2025 (the “**Circular**”) in relation to the captioned matter. Capitalised terms used herein should have the same meanings as those defined in the Circular.

We hereby consent and confirm that as at the Latest Practicable Date:

- (i) we have given and have not withdrawn our written consent to the issue of the Circular with the inclusion of our letter or opinion and the references to our names included herein in the form and context in which it is respectively included;
- (ii) we have no direct or indirect shareholding in any member of the Group or any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for shares in any member of the Group; and
- (iii) we have no direct or indirect interests in any assets which have been, since 31 December 2024 (being the date to which the latest published audited consolidated financial statements of the Group were made up), acquired or disposed of by or leased to any member of the Group, or which are proposed to be acquired or disposed of by or leased to any member of the Group.

We also hereby consent to a copy of our letter being published on the websites of the Stock Exchange and the Company.

Yours faithfully,
For and on behalf of
Maxa Capital Limited



Sammy Leung
Managing Director