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Pacific Basin Shipping Limited

(*incorporated in Bermuda with limited liability*)
(Stock Code: 2343)

VOLUNTARY ANNOUNCEMENT
COMPLETION OF SHARE BUY-BACK PROGRAMME
UNDER THE SHARE BUY-BACK MANDATE

This announcement is made by Pacific Basin Shipping Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis.

Reference is made to the announcement of the Company dated 28 February 2025 (the "**Announcement**") regarding the Share Buy-Back Programme. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The board (the "**Board**") of directors of the Company (the "**Directors**") announces that the Company has completed the Share Buy-Back Programme. A total of 150,651,000 Shares were bought back on the Stock Exchange for an aggregate consideration (before expenses) of approximately HK$311 million (equivalent to approximately US$40 million). All Shares bought back have been cancelled.

As at the date of this announcement, the total number of Shares in issue is 5,166,725,803.

By Order of the Board of
Pacific Basin Shipping Limited
Mok Kit Ting, Kitty
Company Secretary

Hong Kong, 5 December 2025

As at the date of this announcement, the Directors of the Company are:

Executive Directors:
Martin Fruergaard and Kristian Helt

Independent Non-executive Directors:
Irene Waage Basili, Stanley Hutter Ryan, Kirsi Kyllikki Tikka, John Mackay McCulloch Williamson, Kalpana Desai, Wang Xiaojun Heather and Mats Henrik Berglund