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This joint announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of Carry Wealth Holdings Limited, nor is it a solicitation of any vote or approval in any jurisdiction. This joint announcement is not for release, publication or distribution into any jurisdiction where to do so would constitute a violation of the relevant laws of such jurisdiction.

Zephyrus Capital Limited
(Incorporated in Hong Kong with limited liability)

Mr. Tsang Chun Ho Anthony

CARRY WEALTH HOLDINGS LIMITED
恒富控股有限公司
(Incorporated in Bermuda with limited liability)
Website: http://www.carrywealth.com
(Stock Code: 643)

JOINT ANNOUNCEMENT

FURTHER DELAY IN DESPATCH OF COMPOSITE DOCUMENT RELATING TO CONDITIONAL MANDATORY GENERAL CASH OFFER BY QUAM SECURITIES LIMITED FOR AND ON BEHALF OF THE JOINT OFFERORS TO ACQUIRE ALL THE ISSUED SHARES OF CARRY WEALTH HOLDINGS LIMITED (OTHER THAN THOSE SHARES ALREADY OWNED AND/OR AGREED TO BE ACQUIRED BY THE JOINT OFFERORS AND PARTIES ACTING IN CONCERT WITH THEM)

Financial adviser to the Purchaser

AURELIUS CORPORATE FINANCE

Financial adviser to Mr. Tsang

RAINBOW. RAINBOW CAPITAL (HK) LIMITED 滾博資本有限公司

Offer agent to the Joint Offerors

華富建業證券 QUAM SECURITIES

Independent Financial Adviser to the Independent Board Committee

MERDEKA 領智

Reference is made to (i) the announcement jointly issued by Zephyrus Capital Limited and Mr. Tsang Chun Ho Anthony (together, the "**Joint Offerors**") and Carry Wealth Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") dated 24 October 2025 pursuant to Rule 3.5 of the Takeovers Code (the "**Joint Announcement**"); and (ii) the joint announcement dated 14 November 2025 issued by the Joint Offerors and the Company in relation to the delay in despatch of the Composite Document (the "**Delay Despatch Announcement**"). Unless the context requires otherwise, terms defined in the Joint Announcement shall have the same meanings when used herein.

FURTHER DELAY IN DESPATCH OF THE COMPOSITE DOCUMENT

As disclosed in the Delay Despatch Announcement, the Executive has granted its consent to extend the deadline for the despatch of the Composite Document to a date falling on or before Friday, 5 December 2025.

As additional time is required to finalise certain information to be included in the Composite Document, including but not limited to the letter of advice from the Independent Financial Adviser, the Composite Document cannot be despatched to the Shareholders on or before Friday, 5 December 2025. An application has been made to the Executive pursuant to Rule 8.2 of the Takeovers Code for its consent to further extend the deadline for the despatch of the Composite Document from Friday, 5 December 2025 to a date falling on or before Wednesday, 24 December 2025. The Executive has indicated that it is minded to grant its consent for such extension.

Further announcement(s) regarding the despatch of the Composite Document together with the relevant form(s) of acceptance will be made by the Joint Offerors and the Company as and when appropriate or in the event of any other changes to the expected timetable.

By order of the board of
Zephyrus Capital Limited
Mr. Sun Bang Gui
Sole director

Mr. Tsang Chun Ho Anthony

By order of the Board of
Carry Wealth Holdings Limited
Mr. Zhang ZiXing
Chairman and executive Director

Hong Kong, 5 December 2025

As at the date of this joint announcement, Mr. Sun is the sole director of the Purchaser, being one of the Joint Offerors. As the sole director of the Purchaser, Mr. Sun accepts full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Vendor, Mr. Tsang and the Group) and confirms, having made all reasonable enquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than that expressed by the Directors or Mr. Tsang) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement misleading.

Mr. Tsang, being the other Joint Offeror, accepts full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Purchaser, its ultimate beneficial owners and the Group) and confirms, having made all reasonable enquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than that expressed by the Directors or the sole director of the Purchaser) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement misleading.

As at the date of this joint announcement, the Board comprises Mr. Zhang ZiXing and Mr. Lee Chi Ho as executive Directors and Mr. Cheng Wai Hei, Mr. Lam Chi Wing and Ms. Li Qian as independent non-executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Purchaser, its ultimate beneficial owners and parties acting in concert with them, the Vendor and Mr. Tsang) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than that expressed by the sole director of the Purchaser and Mr. Tsang) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement misleading.