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中信資源控股有限公司 CITIC Resources Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 1205)

APPOINTMENT OF INDEPEDNENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF THE AUDIT COMMITTEE

The board (“**Board**”) of directors (the “**Directors**”, and each a “**Director**”) of CITIC Resources Holdings Limited (the “**Company**”) announces that with effect from 5 p.m. on 5 December 2025, Professor Lin Chen (“**Prof. Lin**”) has been appointed to the following positions:

- (1) independent non-executive Director; and
- (2) member of the audit committee of the Company.

The biographical details of Prof. Lin are set out below:

Prof. Lin, aged 47, has more than 20 years of experience in the field of finance. Prof. Lin has been the interim Vice-President and Pro-Vice-Chancellor (Business) of The University of Hong Kong since June 2025 and the Chair of Finance and Stelux Professor in Finance at The University of Hong Kong since 2013. Mr. Lin obtained a bachelor’s degree in Engineering from the South China University of Technology (華南理工大學) in Guangdong, the PRC, in July 2000 and an MBA in May 2004, M.A. in August 2005 and Ph.D. in August 2006 from University of Florida in Florida, the United States.

Prof. Lin has been a member of the Council of Advisers of the Hong Kong Institute for Monetary and Financial Research since 2019, a member of the Fintech Advisory Group of Hong Kong Securities and Futures Commission since March 2021, a member of the Hang Seng Index Advisory Committee of the Hang Seng Indexes Company Limited since August 2021, a member of the Academia Europaea since June 2022, a fellow of the Academy of Social Sciences, UK since March 2023, a non-official member of the Task Force on Promoting Web3 Development of the Government of Hong Kong since July 2023 and a member of the Central Bank Digital Currency Expert Group of the Hong Kong Monetary Authority since October 2023. Mr. Lin also served as a member of the Currency Board Sub-Committee of the Exchange Fund Advisory Committee of the Hong Kong Monetary Authority from 2016 to 2022.

Prof. Lin has been serving as an independent non-executive director of China Merchants Land Asset Management Co., Limited (the manager of China Merchants Commercial REIT, with its units listed on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) (stock code: 1503)) since December 2019 and an independent non-executive director of Shiyue Daotian Group Co., Limited (stock code: 9676) since October 2023 and Smart-Core Holdings Limited (stock code: 2166) since June 2025, both of which are listed on the Stock Exchange, and an independent director of Waterdrop Inc., a company listed on New York Stock Exchange (stock code: WDH), since March 2025.

The Company and Prof. Lin have entered into a letter of appointment in respect of the appointment of Prof. Lin as an independent non-executive Director. Prof. Lin has no fixed term of service with the Company but is subject to retirement and re-election at the next general meeting of the Company after his appointment becomes effective and, thereafter, to retirement by rotation and re-election at annual general meetings in accordance with the bye-laws of the Company.

Prof. Lin will be entitled to receive a director’s fee of HK\$400,000 per annum and a fee for being a member of a Board committee of HK\$30,000 per annum. The fees are determined on the same basis as those paid by the Company to other independent non-executive Directors and Board committee members.

As at the date hereof, Prof. Lin does not hold any interest in the shares of the Company within the meaning of Part XV of the SFO.

Prof. Lin has confirmed that, save as disclosed above, (i) he has no other relationships with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) he does not currently hold any other position with the Company or any of its subsidiaries; (iii) he has not held any directorship in any other Hong Kong or overseas listed public companies in the last three years; and (iv) there are no other matters relating to the aforesaid appointment that need to be brought to the attention of holders of securities of the Company, nor are there other information relating to the aforesaid appointment to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Prof. Lin has further confirmed with the Company (i) his independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules; (ii) that he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) that there are no other factors that may affect Prof. Lin’s independence at the time of his appointment.

By Order of the Board of
CITIC Resources Holdings Limited
Hao Weibao
Chairman

Hong Kong, 5 December 2025

As at the date hereof, Mr. Hao Weibao and Mr. Wang Xinli are executive directors of the Company; Mr. Chan Kin is a non-executive director of the Company; and Mr. Look Andrew, Mr. Lu Dequan, Dr. Cai Jin and Prof. Lin Chen are independent non-executive directors of the Company.