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中國民生銀行股份有限公司

CHINA MINSHENG BANKING CORP., LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01988)

ANNOUNCEMENT ON THE SUCCESSFUL ISSUANCE OF FINANCIAL BONDS OF RMB6 BILLION

Upon the approval by the People's Bank of China, China Minsheng Banking Corp., Ltd. (the "**Bank**") successfully issued the "2025 Financial Bonds (Second Tranche) of China Minsheng Banking Corp., Ltd." (the "**Bonds**") in the national inter-bank bond market and completed the registration and custody of the Bonds with Shanghai Clearing House.

The Bonds were book built and recorded on 2 December 2025 and the issuance was completed on 4 December 2025. The size of issuance is RMB6 billion, with a floating interest rate for a term of 3 years and a distribution rate adjustment period of every 3 months since the payment settlement date. In any distribution rate adjustment period, the distribution payments on the Bonds will be made at a prescribed fixed distribution rate.

The distribution rate of the Bonds is determined by a benchmark rate plus a fixed spread. The benchmark rate for the first interest-bearing period is the one-year loan prime rate ("**LPR**") announced on 20 November 2025. For each subsequent distribution payment, the benchmark rate shall be the newly announced one-year LPR prior to the preceding distribution payment date. The distribution rate for the first interest-bearing period of the Bonds is 1.88%.

The proceeds from the issuance of the Bonds will be used to satisfy the Bank's needs for assets and liabilities allocation, enrich the sources of funding, optimise the maturity structure of liabilities and promote the healthy development of business in accordance with applicable laws and the approval of regulatory authorities.

By Order of the Board
CHINA MINSHENG BANKING CORP., LTD.
Gao Yingxin
Chairman

Beijing, PRC
5 December 2025

As at the date of this announcement, the Executive Directors of the Bank are Mr. Gao Yingxin, Mr. Wang Xiaoyong and Mr. Zhang Juntong; the Non-executive Directors are Mr. Liu Yonghao, Mr. Shi Yuzhu, Mr. Song Chunfeng, Mr. Zhao Peng, Mr. Liang Xinjie, Mr. Lin Li and Mr. Zheng Haiyang; and the Independent Non-executive Directors are Mr. Qu Xinjiu, Ms. Wen Qiuju, Mr. Song Huanzheng, Mr. Yeung Chi Wai, Jason, Mr. Cheng Fengchao and Mr. Liu Hanxing.