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INNOVAX HOLDINGS LIMITED

創陞控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2680)

**(1) POLL RESULTS OF THE EXTRAORDINARY
GENERAL MEETING HELD ON 5 DECEMBER 2025; AND
(2) GRANT OF CONSENT TO SPECIAL DEAL**

Reference is made to the notice of extraordinary general meeting (the “**EGM Notice**”) and the circular (“**Circular**”) of Innovax Holdings Limited (“**Company**”) both dated 17 November 2025. Capitalised terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise.

POLL RESULTS OF THE EGM

The Board is pleased to announce that the resolution approving the Disposal Agreement and the transactions contemplated thereunder as set out in the EGM Notice (the “**Resolution**”) was duly passed by the Shareholders by way of poll as an ordinary resolution at the EGM held on 5 December 2025.

As at the date of the EGM, there were a total of 60,000,000 Shares in issue.

The Company’s Hong Kong branch share registrar, Union Registrars Limited, was appointed as the scrutineer for the vote-taking at the EGM.

Details of the poll results of the Resolution are as follows:

Ordinary Resolution <i>(Note)</i>		Number of shares voted (approximate %)	
		For	Against
1.	To approve, confirm and ratify the sale and purchase agreement dated 25 September 2025 entered into between Crystal Prospect Limited, a wholly-owned subsidiary of the Company as vendor and Maine Sky Limited, which is wholly-owned by Mr. Chung Chi Man as purchaser, in relation to the disposal of entire issued share capital in Innovax Credit Limited and Innovax Management Limited by Crystal Prospect Limited to Maine Sky Limited for a total consideration of HK\$58.2 million (subject to adjustment) and all the transactions contemplated thereunder.	4,627,954 (100%)	0 (0%)

Note: Please refer to the EGM Notice for full text of the Resolution.

As disclosed in the Circular, the Offeror and parties acting in concert with him and shareholders including the Vendor, and parties acting in concert with him, those Shareholders who are involved in and/or interested in the Disposal, their respective associates and parties acting in concert with any of them, were required to abstain from voting on the Resolution at the EGM. Billion Shine, which is wholly-owned by the Vendor and holds an aggregate of 45,000,000 Shares (representing 75% of the issued Shares) as of the date of the EGM, had abstained from voting on the Resolution at the EGM.

The total number of Shares entitling the Shareholders to attend and vote for or against the proposed resolution at the EGM was 15,000,000 Shares, representing 25% of the issued Shares as at the date of the EGM. Save as disclosed, (i) there were no Shares entitling the Shareholders to attend and abstain from voting in favour of any resolution at the EGM as set out in Rule 13.40 of the Listing Rules; (ii) there were no Shares requiring the Shareholders to abstain from voting at the EGM under the Listing Rules; and (iii) no parties were indicated in the Circular that they intended to vote against or to abstain from voting on any resolution at the EGM.

As more than 50% of the total votes were cast in favour of the Resolution, the Resolution was duly passed as ordinary resolution of the Company at the EGM.

The EGM was chaired by Mr. Poon Siu Kuen, Calvin, the executive Director. Mr. Chung Chi Man, Dr. Wu Kwun Hing, Mr. Kwong Hon Nan, Eric and Ms. Chan Ka Lai, Vanessa attended the EGM in person or by telephone.

CONSENT TO THE SPECIAL DEAL

As disclosed in the Circular, the Disposal Agreement and the transactions contemplated thereunder constitute a special deal under Rule 25 of the Takeovers Code.

On 1 December 2025, the Executive has conditionally consented to the Special Deal, subject to the Special Deal being approved by a vote of the Independent Shareholders at the EGM. As the Special Deal has been approved by the Independent Shareholders at the EGM by way of poll, the aforementioned condition of the Special Deal has been fulfilled as at the date of this announcement.

By order of the Board
Innovax Holdings Limited
Poon Siu Kuen, Calvin
Executive Director

Hong Kong, 5 December 2025

As at the date of this announcement, the Board comprises: Mr. Chung Chi Man as Chairman of the Board and executive director; Mr. Poon Siu Kuen, Calvin as chief executive officer of the Company and executive Director; Dr. Wu Kwun Hing, Mr. Kwong Hon Nan, Eric and Ms. Chan Ka Lai, Vanessa as independent non-executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.