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Chongqing Southern New City Industrial Investment Group Co., Ltd.

(重庆市南部新城产业投资集团有限公司)

(the “Company”)

(incorporated with limited liability in the People’s Republic of China)

CONSENT SOLICITATION IN RELATION TO U.S.\$200,000,000 6.60 PER CENT. BONDS DUE 2027 (ISIN: XS2898066365; Common Code: 289806636) (Stock Code: 5217)

Information and Tabulation Agent

Sodali & Co

References are made to the announcements of the Company dated 25 September 2024 and 26 September 2024 (the “**Announcements**”) in relation to the issuance of the Bonds. Unless specified otherwise, capitalized terms used in this announcement shall have the same meanings as those used in the Announcements.

OVERVIEW

The Company announces that it is commencing a consent solicitation (the “**Consent Solicitation**”) seeking approval from holders (the “**Bondholders**”) of its outstanding U.S.\$200,000,000 6.60 per cent. bonds due 2027 (ISIN: XS2898066365, Common Code: 289806636) (the “**Bonds**”) by way of Extraordinary Resolution (as defined below) in order to amend the interest rate of the Bonds from 25 March 2026 (the “**Proposed Amendment**”) in the manner more fully described in the consent solicitation memorandum dated 5 December 2025 (the “**Consent Solicitation Memorandum**”), which is summarised under the section headed “*Consent Solicitation*” in this announcement.

CONSENT SOLICITATION

The principal purpose of the Consent Solicitation is to seek consents of the Bondholders to amend the interest rate of the Bonds from 25 March 2026. The Company is seeking the Electronic Consent from the Bondholders in relation to certain proposed amendments to the Trust Deed (as defined below) including the interest rate of the Bonds and related provisions in the Trust Deed.

The Consent Solicitation will expire at 4:00 p.m. (London time), on 19 December 2025 (the “**Expiration Date**”), unless extended or terminated by the Company.

There will be no consent fee to the Bondholders for participating in the Consent Solicitation.

If the sufficient Electronic Consent are not received on or prior to the Expiration Date or if the Company has not accepted any consents in respect of the Bonds, the Extraordinary Resolution relating to the Proposed Amendment to the Trust Deed will not be passed.

If the sufficient Electronic Consent are received on or prior to the Expiration Date, the Company expects to enter into the Supplemental Trust Deed (as defined in the Consent Solicitation Memorandum) with the Trustee. The Supplemental Trust Deed is expected to become operative on or around 22 December 2025, and each present and future Bondholder of the Bonds is and will be bound by the terms of the Trust Deed as amended by the Supplemental Trust Deed, whether or not such Bondholder has delivered consent.

The results of the Consent Solicitation will be published on the website of Hong Kong Exchanges and Clearing Limited at www.hkexnews.hk, on the Consent Solicitation Website (<https://projects.sodali.com/chongqingnanbuxincheng>) and distributed via the Clearing Systems.

FURTHER DETAILS

For a detailed statement of the terms and conditions of the Consent Solicitation, Bondholders should refer to the Consent Solicitation Memorandum.

The Consent Solicitation Memorandum will be distributed in electronic format to the Bondholders. The Consent Solicitation Memorandum and any other relevant notice and documents with respect to the Consent Solicitation will be available on the Consent Solicitation Website (<https://projects.sodali.com/chongqingnanbuxincheng>) operated by the Information and Tabulation Agent for the purpose of the Consent Solicitation, subject to eligibility confirmation and registration. A Bondholder (or a beneficial owner that is not a Bondholder) may also contact the Information and Tabulation Agent for the Consent Solicitation and all documentation relating to the Consent Solicitation and any updates will be available from the Information and Tabulation Agent (email: chongqingnanbuxincheng@investor.sodali.com; telephone: +852 2319 4235) or his/her/its broker, dealer, bank, trust company or other nominee for assistance concerning the Consent Solicitation.

EXPECTED TIMETABLE OF EVENTS

Bondholders should take note of the important indicative dates and times set out in the timetable below in connection with the Consent Solicitation. The times and dates below are indicative only. The Electronic

Consent Expiration Time is subject to change under the terms of the Proposed Amendment. Accordingly, the actual timetable may differ significantly from the expected timetable of events.

Event	Date and Time
<i>Announcement of Consent Solicitation:</i> Announcement of the Proposed Amendment and Notice of Extraordinary Resolution sent to the Bondholders through the Clearing Systems.	5 December 2025
<i>Consent Solicitation Memorandum:</i> Consent Solicitation Memorandum to be made available to the Bondholders via the Clearing Systems and at the specified office of the Information and Tabulation Agent (copies of which are obtainable by the Bondholders, upon request, free of charge).	5 December 2025
<i>Electronic Consent Expiration Time:</i> Latest time and date for delivery of valid Electronic Consent through the Clearing Systems.	4:00 p.m. (London time) on 19 December 2025
<i>Results of the Consent Solicitation:</i> Notice of Results of the Consent Solicitation to be given to the Bondholders in accordance with the Conditions (as defined below).	Expected to be on or about 22 December 2025
<i>Amendment Date:</i> Subject to approval of the Extraordinary Resolution, the execution and delivery of the Supplemental Trust Deed (as defined below).	Expected to be on or about 22 December 2025
<i>Bondholders are advised to check with the Clearing System or intermediary through which they hold their Bonds whether such intermediary applies different deadlines for any of the events specified above, and then to adhere to such deadlines if such deadlines are prior to the deadlines set out above.</i>	
<i>Bondholders should be aware that the Clearing Systems typically set deadlines for receipt of instructions from their participants that are in advance of the Electronic Consent Expiration Time. Each Bondholder must adhere to such deadlines to ensure that its Electronic Consent is received on or prior to the Electronic Consent Expiration Time.</i>	
<i>All of the above dates are subject to earlier deadlines that may be specified by any relevant Clearing System or intermediary</i>	

GENERAL

This announcement is not a solicitation of consent with respect to the Bonds. The Consent Solicitation is being made solely pursuant to the Consent Solicitation Memorandum and related documents dated 5 December 2025, which set forth in detail the terms of the Consent Solicitation. Bondholders should not rely solely on this announcement. All statements contained herein are qualified by the Consent Solicitation Memorandum.

The distribution of this announcement in certain jurisdictions may be restricted by law. Persons into whose possession of this announcement comes are required to inform themselves about, and to observe, any such restrictions.

Forward-looking statements in this announcement, including, among others, statements relating to the Consent Solicitation are based on current expectations. These statements are not guarantees of future events or results. Future events and results involve risks, uncertainties and assumptions and are difficult to predict with any precision. Actual events and results could vary materially from the description contained herein due to many factors including changes in the market and price for the Bonds, changes in the business and financial condition of the Group, changes in the industries which the Group operates and changes in the financial and capital markets in general.

As there is no assurance that the Electronic Consent will be obtained, Bondholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions have the following meanings:

“Bonds”	U.S.\$200,000,000 6.60 per cent. Bonds due 2027 issued by the Company
“Bondholders”	the registered holders of the Bonds
“Clearing Systems”	Clearstream and Euroclear
“Clearstream”	Clearstream Banking, S.A.
“Company”	Chongqing Southern New City Industrial Investment Group Co., Ltd. (重庆市南部新城产业投资集团有限公司), a company incorporated in the People’s Republic of China with limited liability
“Conditions”	terms and conditions of the Bonds
“Consent Instruction”	an electronic instruction to the Information and Tabulation Agent through Euroclear and Clearstream to participate in the Consent Solicitation
“Consent Solicitation”	soliciting consents from the Bondholders to the Proposed Amendment
“Consent Solicitation Memorandum”	the consent solicitation memorandum dated 5 December 2025 in relation to the seeking of consents for the Proposed Amendment
“Electronic Consent”	Consent Instructions approving the extraordinary resolution submitted through the electronic communication systems of the relevant Clearing System(s) by or on behalf of the Bondholders (and received by the Information and Tabulation Agent) of not less than 75 per cent. in aggregate principal amount of the Bonds for the time being outstanding by the Expiration Date
“Euroclear”	Euroclear Bank SA/NV
“Expiration Date”	19 December 2025, unless extended or terminated by the Company
“Extraordinary Resolution”	the extraordinary resolution in relation to the Consent Solicitation to be sent to the Bondholders through the Clearing Systems as set out in the Notice of Extraordinary Resolution dated 5 December 2025
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China

“Information and Sodali & Co
Tabulation Agent”

“PRC” the People’s Republic of China, for the purpose of this announcement only, excluding Hong Kong and Macao Special Administrative Region of the People’s Republic of China

“Trust Deed” the trust deed dated as of 25 September 2024 by and among the Company and the Trustee, specifying the terms of the Bonds

“Trustee” China Construction Bank (Asia) Corporation Limited (中國建設銀行(亞洲)股份有限公司)

“US\$” United States dollar, the lawful currency of the United States of America

Hong Kong, 5 December 2025

As at the date of this announcement, the directors of the Company are Ms. LI Xiaoshu, Ms. YAN Chuanhui, Mr. XU Wei, Mr. LIU Jindan, Ms. WU Ximin, Ms. ZHANG Jingjing and Mr. DENG Jinyu.