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E&P Global Holdings Limited
能源及能量環球控股有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock code: 1142)

VOLUNTARY ANNOUNCEMENT
INTERNAL CONTROL REVIEW

This announcement is made by the board ("**Board**") of directors ("**Directors**") of E&P Global Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis for the purpose of keeping the shareholders and potential investors of the Company informed of the latest developments and its future plans.

Unless the context otherwise required, capitalized terms shall have the meaning as defined in the announcement ("**II Announcement**") of the Company published on 6 October 2025.

Engagement of Internal Control Consultant for Review of Existing Internal Controls of the Company

Upon learning the Revocation Decision and the Review Application by the Board in October 2025, the Board had been examining different measures to enhance the internal control and corporate governance of the Group. On 26 November 2025, the Board resolved to engaged Cheng and Cheng Risk Advisory Services Limited (the "**IC Consultant**") to perform a review of the internal control (the "**IC Review**") of the Company and make recommendations based on the results of the IC Review.

The scope of the IC Review is as follows:

Entity-level Controls

1. Compliance with Listing Rule 2.13(2);
2. Directors' commitment to competence;
3. License renewal procedures;
4. Communication policy;
5. The Board's oversight procedures for the operation of the license;

Process Level Controls – Reporting

6. Hierarchy, responsibility of staff authentication and authorization; and
7. Reporting policy and procedures.

The IC Review will be conducted in two stages: (A) a review of existing internal control systems and provision of recommendation; and (B) a follow-up review for evaluation of internal control systems subsequent to implementation of follow-up actions for areas of improvement.

As at the date of this announcement, the first stage of the IC Review is ongoing. The management team of the Company is working closely with the IC Consultant to facilitate the IC Review.

Based on the current discussion between the management of the Company and the IC Consultant, it is expected that the two-stage IC Review will be completed by the end of the 1st quarter of 2026. The Company will make further announcement in relation the IC Review as and when appropriate.

By Order of the Board
E&P Global Holdings Limited
Liu Wai Shing Peter
Chairman

Hong Kong, 5 December 2025

As at the date of this announcement, the Board consists of Mr. Im Jonghak, Mr. Liu Wai Shing Peter and Ms. Sun Meng as executive Directors and Ms. Chen Dai, Mr. Kim Sung Rae and Mr. Wong Wei Hua Derek as independent non-executive Directors.