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RUIXIN INTERNATIONAL HOLDINGS LIMITED

瑞鑫國際集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 724)

QUARTERLY UPDATE ON RESUMPTION PROGRESS AND CONTINUED SUSPENSION OF TRADING

This announcement is made by Ruixin International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the announcements of the Company dated 24 November 2024, 2 December 2024 and 15 January 2025, 3 March 2025, 2 April 2025, 5 June 2025, 5 September 2025 and 11 September 2025 in relation to, among other things, the Resumption Guidance and the quarterly update on resumption progress (the “**Announcements**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless the context otherwise requires.

UPDATE ON BUSINESS OPERATION

The Group is principally engaged in the manufacturing and trading of electronic and electrical parts and components. Due to the weakening of the global economic environment, worldwide tariff protection issue, the increase in interest rate and the rapid advancement, development and severe competition in the industry, as well as the poor financial situation of the Group, the business operation of the Group has been substantially affected. Notwithstanding, the Company has set up a new operating arm to carry out its trading in electronic and electric parts and components and/or products and procure new sales order.

UPDATE OF RESUMPTION PROGRESS

(a) publish all outstanding financial results required under the Listing Rules and address any audit modifications;

As disclosed in the Announcements, the Company has been actively communicating with the Substantial Shareholder in respect of the funding needs of the Company and the future business plans, with an aim to facilitating the publication of the 2024 Interim Results and the resumption of trading of the shares of the Company on the Stock Exchange as soon as practicable. As at the date of this announcement, the Group has received approximately HK\$14.8 million of the 2021 Shareholder Loan and the amount remaining to be granted is approximately HK\$5.2 million. The Company will continue to liaise with the Substantial Shareholder in respect of the grant dates of the remaining shareholder loans. In the meantime, the Company has been trying to seek other means of interim financing such as equity fund raising and/or interim loan facility from potential investor(s) for additional working capital with an aim to facilitating the publication of the 2024 Interim Results and the resumption of trading of the shares of the Company on the Stock Exchange as soon as practicable. As at the date of this announcement, the Company, through its financial advisers, is in discussion with potential investors in relation to the provision of loan facilities.

Having considered that the Company is still in the process of securing the contemplated loan facility, it is expected that, subject to unforeseeable circumstances, upon receipt of the necessary shareholder loans and/or funding from potential investor(s) with an expected aggregated amount of not less than HK\$ 6 million, the Company will be able to prepare and publish the 2024 Interim Results on or before 31 January 2026. The Company will also be able to finalise the 2024 Annual Results and the interim results of the Company for the six months ended 30 June 2025 following the publication of the 2024 Interim Results.

As at the date of this announcement, the auditor has completed the audit work for the Company's subsidiaries, and the Board is in the process of finalising the appointment of the proposed auditor to fill the vacancy in the office of the auditor of the Company. Further announcement(s) will be made by the Company when the internal procedures of the Company is completed and the appointment of the proposed auditor of the Company is confirmed.

(b) demonstrate the Company's compliance with Rule 13.24;

As disclosed in the Announcements, the Company has set up a new operating arm to carry out its trading in electronic and electric parts and components and/or products and procure new sales order from both existing customers and new customers, focusing on trading electronic products with higher margin. As at the date of this announcement, the Company has been successfully procuring new sales order to revitalise its business operation.

Furthermore, the Company has set up two PRC subsidiaries as separate operating arms to continue with its trading of electronic parts and components business and is currently in the process of procuring sales orders from both existing customers and new customers.

Further announcements will be made to update its shareholders and investors regarding the major development in this regard as and when appropriate.

(c) re-comply with Rules 3.10(1), 3.10(2), 3.21, 3.27A and 3.28; and

Reference is made to the announcement of the Company dated 5 December 2024, in relation to, among other things, the appointment of the Company Secretary. Following the appointment of the Company Secretary, the Company complies with the requirements under Rule 3.28 of the Listing Rules.

As at the date of this announcement, the Board, with the assistance from its financial adviser, is in the process of identifying suitable candidate(s) to fill the vacancy of the board members and relevant committee members. Further announcement(s) will be made by the Company when such appointment(s) is confirmed.

(d) inform the market of all material information for the Company's shareholders and investors to appraise its position.

The Company has been keeping the Company's shareholders and other investors updated of material developments through periodical announcements.

The Company will continue to work closely with its professional advisers and take appropriate steps to fulfill the Resumption Guidance and will update the shareholders and potential investors of the Company regarding the status of the resumption progress as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 September 2024 and will remain suspended until the Company fulfils the Resumption Guidance.

The shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Ruixin International Holdings Limited
Li Yang
Chairman

Hong Kong, 5 December 2025

As at the date of this announcement, the Board comprises Ms. Li Yang (Chairman) and Mr. Yang Junjie as executive Directors; and Mr. Zhang Jue as independent non-executive Director.