Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

CHINA ENVIRONMENTAL TECHNOLOGY AND BIOENERGY HOLDINGS LIMITED
中科生物控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1237)

GRANT OF SHARE AWARDS

Reference is made to the announcement of China Environmental Technology and Bioenergy Holdings Limited (the "**Company**") published on 8 August 2025 (the "**Announcement**") and the circular of the Company published on 22 September 2025 (the "**Circular**") in relation to the issue of new shares under the share award scheme. Capitalised terms shall have the same meanings as those defined in the Announcement and the Circular.

The board ("**Board**") of directors of the Company ("**Directors**") announces that, on 1 December 2025, the Company granted a total of 9,600,000 Award Shares to 11 Grantees in accordance with the terms of the 2025 Share Award Scheme, subject to acceptance by the Grantees. Each of the Share Awards granted to the Grantees represents the right to receive a Share on the date it vests. The details of the grant of Share Awards to the Grantees are set out below:

Date of Grant:	5 December 2025
Grantees:	11 selected employees of the Group
Number of Share Awards granted:	A total of 9,600,000 Share Awards
Purchase price of the Share Award granted:	Nil
Closing price of the Share on the Date of Grant:	HK$0.52 per Share
Vesting period:	100% of the Share Awards will be vested on the date falling on the first anniversary from the Date of Grant. It is provided that the Board, at its absolute discretion, may determine that such Share Awards, or any portion thereof, shall vest.

Performance target:	There is no performance target attached to the Share Awards granted. The Remuneration Committee notes that the purpose of the 2025 Share Award Scheme is to provide eligible participants' retention incentives or rewards for their contributions to the Group, to attract suitable personnel to enhance the development of the Group and to align the interests of the Grantees generally with those of the Shareholders for the benefit of the medium to long term development of the Group. Having considered the purpose of the 2025 Share Award Scheme above and the following factors, the Remuneration Committee is of the view that performance targets are not necessary for the grant of Share Awards to the Grantees and such grant of Share Awards without performance targets is in line with the purpose of the 2025 Share Award Scheme taking into account the following factors: (a) those Grantees' roles and experiences in the Group's business, length of services to the Group, and contribution and dedication to the promotion of the Group's business; (b) the Grantee's past contributions to the Group; and (c) such grant of Share Awards being subject to the vesting schedules as stated above which reinforces the Grantees' commitment to long-term services to the Group and help to retain high-calibre employees in the Group.
Clawback mechanism:	Pursuant to the 2025 Share Award Scheme, the Award Shares, granted but not yet vested, will be automatically and immediately cancelled when the grantee ceases to be an Eligible Participant as defined in the Share Award Scheme in the following circumstances: (i) where such person has committed any act of fraud or dishonesty or serious misconduct, whether or not in connection with his employment or engagement or service to any member of the Group and whether or not it has resulted in his employment or engagement or service being terminated by the relevant member of the Group; (ii) where such a person has been declared or adjudged to be bankrupt by a competent court or governmental body or has failed to pay his debts as they fall due (after the expiry of any applicable grace period) or has entered into any arrangement or composition with his creditors generally or an administrator has taken possession of any of his assets; or (iii) where such person has been convicted of any criminal offence.

Financial assistance:	None of the members of the Group has provided any financial assistance to the Grantees to facilitate the purchase of Shares under the 2025 Share Award Scheme.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, none of the Grantees is (i) a Director, nor a chief executive, or a Substantial Shareholder, or an associate (as defined under the Listing Rules) of any of them, (ii) a participant with options and awards granted and to be granted exceeding the 1% individual limit, or (iii) a related entity participant or service provider with options and awards granted and to be granted in any 12-month period exceeding 0.1% limit of the relevant class of Shares in issue (excluding treasury shares, if any). The grant of the Share Awards is not subject to approval by the Shareholders.

REASONS FOR THE GRANT OF SHARE AWARDS

The reason for the grant of Share Awards is to provide retention incentives and rewards to Grantees for their contributions to the Group. Additionally, the grant of Share Awards aligns the interests of the Grantees with that of the Company and the Shareholders and reinforces the Grantees' commitment to the Group. The Company is of the view that the grant of Share Awards will encourage and retain the Grantees to work towards the long-term growth and profits of the Group and retain high-calibre employees in the Group, which is in the interest of the Company and the Shareholders as a whole.

By order of the Board
China Environmental Technology and Bioenergy Holdings Limited
Xie Qingmei
Chairlady

Zhangping, People's Republic of China, 5 December 2025

As at the date of this announcement, the executive Directors are Ms. Xie Qingmei and Mr. Wu Zheyan and the independent non-executive Directors are Mr. Tse Kwok Hing, Henry, Ms. Zheng Bingqian and Ms. Wu Liping.