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雲建綠砼
— GHPC —

YCIH Green High-Performance Concrete Company Limited
雲南建投綠色高性能混凝土股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1847)

VOLUNTARY ANNOUNCEMENT
COMPLETION OF CONSTRUCTION AND COMMENCEMENT OF OPERATION OF PHASE I OF THE ANNING PHOSPHOGYPSUM COMPREHENSIVE UTILIZATION PROJECT COORDINATED AND IMPLEMENTED BY THE GROUP

This announcement is made by YCIH Green High-Performance Concrete Company Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis.

The board of directors (the "**Board**") of the Company is pleased to announce that on November 28, 2025, the Anning Green Building Materials Industrial Park Project (Phase I) with annual treatment of 1 million tons of phosphogypsum + 1 million tons of industrial solid waste (the "**Anning Phosphogypsum Comprehensive Utilization Project (Phase I)**" or the "**Project (Phase I)**"), which is coordinated and implemented by the Group, was officially commissioned. YCIH Phosphogypsum Comprehensive Utilization Industry Technology Co., Ltd. ("**YCIH Phosphogypsum Company**") is responsible for the project management of this Project (Phase I), including project construction management, equipment procurement management, product production management, product sales management, and daily production operation management.

YCIH Phosphogypsum Company is owned as to 40% by the Company and 40% by Yunnan Construction and Investment Holding Group Co., Ltd. ("**YCIH**")[*Note1*], with Yunnan Infrastructure Investment Co., Ltd.[*Note2*] holding the remaining 20%, and is actually controlled by the Company and its financial statements are consolidated into those of the Group as a subsidiary of the Company.

Note 1: a company incorporated in the PRC with limited liability, as at the date of this announcement, it is owned as to 97.35% by the State-Owned Assets Supervision and Administration Commission of Yunnan Provincial People's Government ("**Yunnan SASAC**") and as to 2.65% by the Yunnan Provincial Department of Finance, and operates under the supervision and regulation of the Yunnan SASAC. As at the date of this announcement, YCIH directly and indirectly holds 62.75% equity interest of the Company and is the controlling shareholder of the Company.

Note 2: a joint stock company incorporated in the PRC with limited liability and is principally engaged in the business of infrastructure investment and construction. As at the date of this announcement, it is a subsidiary of YCIH (which is directly and indirectly held as to 100% equity interest by YCIH), whose ultimate actual controller is the Yunnan SASAC.

The Anning Phosphogypsum Comprehensive Utilization Project (Phase I) has bulit a R&D and testing center and an intelligent control center in accordance with provincial R&D center standards in Yunnan Province to achieve fully automated production and security management. Upon commissioning, Phase I of the Project will achieve a daily production capacity of 5,000 tons of road base water-stabilized material, cement retarder, and detoxified modified ecological restoration material, along with 500 tons of phosphogypsum artificial stone aggregate and concrete.

In recent years, the Group has joined forces with universities and scientific research institutes to form a joint technical team, and pioneered the concept of using original phosphogypsum to produce "phosphogypsum artificial stone" in China. Thus a series of phosphogypsum-based products have been developed, which meets the national standards and can be widely applied in infrastructure construction fields such as construction, roads, municipal administration, and water affairs. Currently, it has applied for acceptance of 4 invention patents and 18 utility model patents, building a complete set of technology and product system.

On the commissioning ceremony, YCIH Phosphogypsum Company signed strategic cooperation agreements for raw material supply with multiple raw-material suppliers respectively. Furthermore, YCIH Phosphogypsum Company signed intent cooperation agreement for sales of a total of 2 million tons of phosphogypsum cement retarder products with multiple cement entities.

Phosphogypsum is a large-scale solid waste generated during phosphorous chemical production. Its resource utilization poses a significant industry-wide challenge and remains a key focus area continuously emphasized by the Yunnan Provincial Party Committee and the People's Government of Yunnan Province. The successful commissioning and subsequent operation of the Anning Phosphogypsum Comprehensive Utilization Project (Phase I) will conduce the Group to creating a full industrial chain demonstration base for comprehensive utilization of phosphogypsum, promoting the effective utilization of industrial solid wastes (mainly phosphogypsum), deeply integrating into resource circular economy of industrial solid waste and achieving synergistic and sustainable development of the economy and the ecology so as to consistently advance along the path of green and low-carbon development.

By Order of the Board
YCIH Green High-Performance Concrete Company Limited
Li Zhangjian
Chairman

Kunming, China, December 5, 2025

As at the date of this announcement, the Board comprises Mr. Li Zhangjian, Mr. Zhang Long, Mr. Liu Zhen and Ms. Wang Fang (employee Director) as executive Directors; Ms. Yang Jia and Mr. Jin Ming as non-executive Directors; and Mr. Wong Kai Yan Thomas, Mr. Yu Dingming and Mr. Li Hongkun as independent non-executive Directors.