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NINGBO JOYSON ELECTRONIC CORP.

寧波均勝電子股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0699)

(i) PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND (ii) PROPOSED AMENDMENTS TO CERTAIN CORPORATE GOVERNANCE SYSTEMS

Proposed Amendments to the Articles of Association

Ningbo Joyson Electronic Corp. (the "**Company**") completed the repurchase of 13,030,980 A shares on July 29, 2025, and completed the cancelation of the repurchased 13,030,980 A shares with China Securities Depository and Clearing Corporation Limited on July 31, 2025. Upon completion of the aforesaid cancelation, the registered capital of the Company changed from RMB1,408,701,543 to RMB 1,395,670,563, and the total share capital changed from 1,408,701,543 shares to 1,395,670,563 shares.

As approved by The Stock Exchange of Hong Kong Limited (the "**Hong Kong Stock Exchange**"), the 155,100,000 H shares issued by the Company (before any exercise of the over-allotment option) were listed and traded on the Main Board of the Hong Kong Stock Exchange on November 6, 2025. The Overall Coordinator (for itself and on behalf of the International Underwriter) did not exercise the Over-allotment Option during the stabilization period, thus the Over-allotment Option lapsed on Wednesday, December 3, 2025. The Company issued a total of 155,100,000 H shares, increasing the total share capital of the Company from 1,395,670,563 shares to 1,550,770,563 shares, and the registered capital increased from RMB1,395,670,563 to RMB1,550,770,563.

In addition, in order to further promote the standardized operation of the Company and improve its internal governance mechanism, in accordance with the relevant provisions of laws, regulations and normative documents such as the Company Law of the People's Republic of China (the "**Company Law**"), the Guidelines for the Articles of Association of Listed Companies (Revised in March 2025) (the "**Guidelines for Articles of Association**"), and the Rules Governing the Listing of Stocks on the Shanghai Stock Exchange (Revised in April 2025) (the "**Listing Rules**"), and in consideration of the actual situation of the Company, the Company proposes to abolish the supervisory committee of the Company (the "**Supervisory Committee**"), and its relevant powers will be exercised by the audit committee of the board of directors (the "**Board**") of the Company. The Rules of Procedure for the Supervisory Committee of Ningbo Joyson Electronic Corp. will be abolished accordingly, and provisions related to the Supervisory Committee and supervisors in the various rules and regulations of the Company will no longer apply.

In addition to the aforementioned changes in registered capital and the abolition of the Supervisory Committee, the Company proposes to amend the Articles of Association of Ningbo Joyson Electronic Corp. (the "**Articles of Association**") in accordance with the latest provisions of relevant laws, regulations and normative documents, including the Company Law and the Guidance for Articles of Association.

Supervisors of the Company have confirmed that they have no disagreement with the Supervisory Committee of the Company and the Board, and there are no other matters relating to their retirement that need to be brought to the attention of the Company's shareholders, creditors or the Hong Kong Stock Exchange.

The amendments to the Articles of Association and the abolition of the Supervisory Committee shall take effect upon approval by the general meeting of the Company. Prior to this, the 11th session of the Supervisory Committee will continue to perform the duties of the Supervisory Committee in accordance with relevant laws, regulations and the Articles of Association.

Proposed Amendments to Certain Corporate Governance Systems

In accordance with the relevant provisions of laws, regulations, and normative documents such as the Company Law, the Guidelines for Articles of Association, and the Listing Rules, and in consideration of the actual situation of the Company, the Company intends to revise the Rules of Procedure for General Meetings of Ningbo Joyson Electronic Corp., Rules of Procedure for the Board of Directors of Ningbo Joyson Electronic Corp., Independent Director System of Ningbo Joyson Electronic Corp., Measures for Management of Related-party Transactions of Ningbo Joyson Electronic Corp., Regulations on Management of Raised Funds of Ningbo Joyson Electronic Corp., System for the Selection and Appointment of Accounting Firm of Ningbo Joyson Electronic Corp., and System for Management of External Guarantees of Ningbo Joyson Electronic Corp..

The aforementioned proposals shall be submitted to the general meeting of the Company for consideration.

A circular containing, among other things, details of the above proposals, together with the notice of the general meeting, will be published in due course.

By order of the Board
Ningbo Joyson Electronic Corp.
Mr. WANG Jianfeng
Chairperson of the Board and Executive Director

Ningbo, the PRC, December 5, 2025

As at the date of this announcement, the Board of the Company comprises (i) Mr. WANG Jianfeng, Mr. CHEN Wei, Ms. LI Junyu and Mr. CAI Zhengxin as executive directors; (ii) Mr. ZHU Xuesong and Mr. ZHOU Xingyou as non-executive directors; and (iii) Pro. WEI Xueze, Pro. LU Guihua, Pro. YU Fang and Ms. XI Xuanhua as independent non-executive directors.