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(A joint stock company incorporated in the People's Republic of China with limited liability under the Chinese corporate name “东方证券股份有限公司” and carrying on business in Hong Kong as “東方證券” (in Chinese) and “DFZQ” (in English))

(Stock Code: 03958)

RESIGNATION OF THE CHAIRMAN OF THE BOARD OF DIRECTORS

The board of directors (the “**Board**”) of 東方證券股份有限公司(the “**Company**”) received a written resignation letter from Mr. GONG Dexiong, the chairman of the Board, on December 8, 2025. Due to work adjustment, Mr. GONG Dexiong tendered his resignation from the office of chairman of the Board, executive director, legal representative, authorized representative of The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) (for the purpose of Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited), as well as the office of chairman of the Strategy and Sustainable Development Committee of the Board, and member of the Remuneration and Nomination Committee of the Board. Upon the resignation of Mr. GONG Dexiong, he will no longer hold any position in the Company or its holding subsidiaries. Mr. GONG Dexiong has confirmed with the Board that, he has no disagreement with the Company or the Board, and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company and the Hong Kong Stock Exchange. Pursuant to the applicable provisions of the Company Law of the PRC and the Articles of Association of the Company, the resignation of Mr. GONG Dexiong will not cause the number of members of the Board to fall below the the legally required minimum quorum, nor will it affect the normal operation of the Board. The resignation shall take effect from the date of delivery of the resignation letter to the Board.

Mr. GONG Dexiong has successively held the positions of secretary of the CPC Party Committee, executive director, and chairman of the Board of the Company since September 2023. He has consistently adhered to the original aspiration of serving the country through finance and fulfilled the mission of serving the people through finance. Focusing on the Company’s vision of building a first-class modern investment bank with domestic competitiveness and international influence, he proposed the “three-step” medium and long-term strategic roadmap and led the formulation and implementation of the Company’s 2025-2027 strategic plan.

Mr. GONG Dexiong has adhered to and strengthened the overall leadership of the Party, and insisted on comprehensive deepening of reform. Guided by the strategic direction of “digitalization, collectivization, and internationalization”, he has focused on two key areas of comprehensive wealth management and comprehensive investment banking, prompting the Company to build three core capability pillars in comprehensive customer group management, digital technology-driven initiatives, and endogenous compliance and risk control, create four core advantages of buyer’s investment advisory, industrial investment banking, institutional finance, and digital technology, and deepen five coordinated developments including energy and finance, wealth and asset management, investment banking and investment, licenses and customers, domestic sector and offshore sectors. He has guided the Company to steadily and successfully pursue a path of differentiated and distinctive development.

During his tenure, Mr. GONG Dexiong conscientiously fulfilled his duties with diligence, commitment, and a spirit of responsibility and innovation. He united and led all managers and employees of the Company to strengthen the foundation, enhance quality, and improve efficiency, resulting in steady growth in the operating performance and industry position of the Company. The Board of the Company would like to express its sincere appreciation to Mr. GONG Dexiong for his remarkable contributions to the Company.

In accordance with the Articles of Association and other regulations, before the new chairman takes office, Mr. LU Weiming, the vice chairman of the Company, shall act on his behalf to perform the duties of the chairman, the legal representative and the authorized representative of the Hong Kong Stock Exchange (for the purpose of Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) .

By order of the Board of Directors
LU Weiming
Vice Chairman

Shanghai, PRC
December 8, 2025

As at the date of this announcement, the Board of Directors comprises Mr. LU Weiming and Mr. LU Dayin as executive Directors; Mr. LIU Wei, Mr. YANG Bo, Mr. SHI Lei, Ms. LI Yun, Mr. XU Yongmiao, Mr. REN Zhixiang and Mr. SUN Weidong as non-executive Directors; and Mr. WU Hong, Mr. FENG Xingdong, Mr. LUO Xinyu, Mr. CHAN Hon and Mr. ZHU Kai as independent non-executive Directors.