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Hangzhou SF Intra-city Industrial Co., Ltd.
杭州順豐同城實業股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 9699)

PROPOSED
(I) CANCELLATION OF THE SUPERVISORY COMMITTEE AND AMENDMENTS TO THE ARTICLES OF ASSOCIATION; (II) AMENDMENTS TO THE RULES OF PROCEDURES FOR SHAREHOLDERS' GENERAL MEETING; AND (III) AMENDMENTS TO THE RULES OF PROCEDURES FOR THE BOARD OF DIRECTORS

This announcement is made by Hangzhou SF Intra-city Industrial Co., Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") in relation to the proposed amendments to the articles of association of the Company (the "**Articles of Association**").

The board (the "**Board**") of directors of the Company (the "**Directors**") proposes to amend the Articles of Association for the purposes that, among others, (i) the Company will no longer have the supervisory committee of the Company (the "**Supervisory Committee**") and the position of supervisors, the functions and powers previously exercised by the Supervisory Committee under the Company Law and the Articles of Association will be taken over by the audit committee of the Company, the duties of supervisors of the original Supervisory Committee will be naturally dispensed with and the rules of procedures for the Supervisory Committee shall also be cancelled simultaneously. Meanwhile, the Articles of Association will be updated accordingly in accordance with the latest regulatory requirements under the Company Law of the People's Republic of China and other relevant laws and regulations, and with reference to the relevant provisions on corporate governance set forth in the Guidelines for Articles of Association of Listed Companies; (ii) in light of the proposed amendments to the Articles of Association, the Board proposes to amend and rename the rules of procedures for shareholders' general meeting ("**Rules of Procedures for Shareholders' General Meeting**") and also proposes to amend the rules of procedures for the board of directors ("**Rules of Procedures for the Board of Directors**"). Pending the consideration and approval of the matter by the extraordinary general meeting of the Company, the Supervisory Committee will continue to perform its duties in strict accordance with the provisions of relevant laws and regulations and the Articles of Association to safeguard the interests of the Company and Company's shareholders (the "**Shareholders**"). The proposed amendments to the Articles of Association, the Rules of Procedures for Shareholders' General Meeting and the Rules of Procedures for the Board of Directors are subject to the approval of the Shareholders at the extraordinary general meeting of the Company (the "**EGM**") by way of a special resolution. Prior to the passing of such special resolution at the EGM, the existing Articles of Association shall remain valid.

GENERAL

A circular of the EGM containing, among other things, details of the proposed (i) cancellation of the Supervisory Committee and amendments to the Articles of Association; (ii) amendments to the Rules of Procedures for Shareholders' General Meeting; and (iii) amendments to the Rules of Procedures for the Board of Directors; and the notice of the EGM will be published on the website of the Stock Exchange at www.hkexnews.hk and the website of the Company at https://www.sf-cityrush.com/ in due course.

By Order of the Board
Hangzhou SF Intra-city Industrial Co., Ltd.
SUN Haijin
Chairman of the Board and Chief Executive Officer

PRC, 8 December 2025

As at the date of this announcement, the Board comprises Mr. Sun Haijin, Mr. Chan Hey Man and Mr. Chen Lin, as executive Directors; Mr. Geng Yankun, Ms. Li Juhua, Mr. Li Qiuyu and Mr. Lei Yanqun, as non-executive Directors; and Mr. Chan Kok Chung, Johnny, Mr. Wong Hak Kun, Mr. Zhou Xiang and Ms. Huang Jing, as independent non-executive Directors.