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S.F. Holding Co., Ltd.
順豐控股股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6936)

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

The 26th meeting of the sixth session of the board of directors (the "**Board**") of S.F. Holding Co., Ltd. (the "**Company**") reviewed and approved a resolution in respect of amending the articles of association of the Company (the "**Articles of Association**") and resolutions in respect of amending and adopting certain corporate governance measures of the Company.

Pursuant to the Company Law of the People's Republic of China (the "**PRC**"), the Guidelines for the Articles of Association of Listed Companies, Code of Corporate Governance for Listed Companies, the Stock Listing Rules of the Shenzhen Stock Exchange, and other relevant laws and regulations, departmental rules and normative documents, and in light of the actual circumstances of the Company, the Company will dissolve its board of supervisors (the "**Board of Supervisors**"), with the statutory functions and powers of a board of supervisors under the PRC Company Law to be assumed by the audit committee of the Board (the "**Audit Committee**"). The Rules of Procedure for the Board of Supervisors will be abolished accordingly.

Accordingly, the Company proposes to make amendments to the Articles of Association and its appendices, namely the Rules of Procedure for the General Meetings and the Rules of Procedure for the Board Meetings. Key amendments to the Articles of Association include:

(1) Deletion of references to "supervisors", "Board of Supervisors" and related language, part of which shall be replaced by "Audit Committee";

(2) Replacing "general meeting" (股東大會) by "general meeting" (股東會); and

(3) In order to increase the decision-making efficiency of the Board, the number of members of the Board shall be amended from "7" directors to "6" directors, including one employee representative director.

Details of the proposed amendments to the Articles of Association, and the proposed amendments to the Rules of Procedures for the General Meetings and the Rules of Procedures for the Board Meetings will be set out in the circular of the Company to be despatched to the shareholders of the Company (the "**Shareholders**"). The proposed amendments to the Articles of Association will be subject to approval by the Shareholders at the 2025 second extraordinary general meeting of the Company to be held by way of a special resolution.

At the same time, in order to fully comply with the latest relevant requirements of laws, regulations and normative documents, and to further enhance the Company's standard of corporate governance, the Company proposes to amend and adopt certain of its corporate governance measures in light of its actual circumstances. Certain of the amendments to the corporate governance measures of the Company shall be subject to approval by the Shareholders at the 2025 second extraordinary general meeting of the Company to be held by way of ordinary resolutions.

GENERAL

As each of the Articles of Association, the Rules of Procedures for the General Meetings and the Rules of Procedures for the Board Meetings is written in Chinese and its English version is an unofficial translation solely for reference, in the event of any discrepancy between the Chinese version and the English version, the Chinese version shall prevail.

A circular containing, among other things, details of the proposed amendments to the Articles of Association, the proposed amendments to the Rules of Procedures for the General Meetings and the Rules of Procedures for the Board Meetings will be despatched to the Shareholders in due course. The amended Articles of Association, the amended Rules of Procedures for the General Meetings and the amended Rules of Procedures for the Board Meetings shall become effective on the date the relevant special resolution is approved at the 2025 second extraordinary general meeting of the Company.

By Order of the Board
S.F. Holding Co., Ltd.
GAN Ling
Joint Company Secretary

Shenzhen, the PRC, December 8, 2025

As at the date of this announcement, the Board comprises Mr. Wang Wei as chairman and executive director, Mr. Ho Chit, Ms. Wang Xin and Mr. Xu Bensong as executive directors; and Mr. Chan Charles Sheung Wai, Mr. Lee Carmelo Ka Sze and Dr. Ding Yi as independent non-executive directors.