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Tianqi Lithium Corporation
天齊鋰業股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 9696)

ANNOUNCEMENT

PROPOSED REDUCTION OF REGISTERED SHARE CAPITAL AND AMENDMENTS TO THE ARTICLES OF ASSOCIATION

This announcement is made by Tianqi Lithium Corporation (the "**Company**") pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") (the "**Listing Rules**").

The board of directors of the Company (the "**Board**") announces that the Company intends to put forward a proposal to the shareholders of the Company (the "**Shareholders**") to amend the Articles of Association of the Company (the "**Articles of Association**") (the "**Proposed Amendments**").

The Company convened the 25th meeting of the 6th Session of the Board of Directors (the "**Board**") and the 15th meeting of the 6th session of the Board of Supervisors on 29 August 2025, and the 2025 Second Extraordinary General Meeting (the "**EGM**") on 22 September 2025, which considered and approved the "Proposal regarding the Change in Intended Use and Cancellation of the Repurchased A Shares". The resolution agreed to change the intended use of the repurchased shares, as approved by the 16th meeting of the 6th session of the Board and the 9th meeting of the 6th session of the Board of Supervisors held on 14 October 2024 under the "Proposal regarding the Change in Intended Use of the Shares Repurchased in 2022 from the Company's Dedicated Share Repurchase Account", from "for the A Share Restricted Share Incentive Scheme" to "for cancellation and reduction of the Company's registered capital". The Shareholders agreed to authorize the Board and then to delegate the Company's legal representative or its designated authorized agent, to handle the procedures related to the cancellation of shares. On 22 October 2025, the Company completed the cancellation procedures for the aforementioned 26,600 repurchased shares at the Shenzhen Branch of China Securities Depository and Clearing Co., Ltd. Upon completion of this cancellation, the Company's total share capital has been reduced from 1,641,221,583 shares to 1,641,194,983 shares.

In view of the completion of the aforementioned share cancellation procedures, the Board agreed to reduce the registered capital from RMB1,641,221,583 to RMB1,641,194,983, and to amend the Articles of Association accordingly.

In addition to the amendments to the Articles of Association arising from the reduction of registered share capital as mentioned above, the Board proposes to amend the Articles of Association for the purposes of, among others, (i) updating and bringing the Articles of Association in line with the latest regulatory requirements under the Company Law, the Guidelines for Articles of Association of Listed Companies, and other relevant laws and regulations; (ii) better aligning the Articles of Association with the actual circumstances and needs of the Company; and (iii) in order to further improve corporate governance, the Company will no longer have Board of Supervisors and the position of Supervisors, and the functions and powers previously exercised by the Board of Supervisors under the Company Law and the Articles of Association will be taken over by the Audit and Risk Committee and the duties of Supervisors of the original Board of Supervisors will be naturally dispensed with. Before the consideration and approval of the matters by the EGM, the Board of Supervisors will continue to perform its duties in strict accordance with the relevant laws and regulations and the Articles of Association to safeguard the interests of the Company and all Shareholders.

The Proposed Amendments are subject to the approval of the Shareholders by way of a special resolution at the extraordinary general meeting of the Company. A special resolution will be put forward to the Shareholders at the forthcoming EGM for approving, among other things, the Proposed Amendments. For more information of the Proposed Amendments, please refer to a circular containing, among other things, the details of the Proposed Amendments and a notice to convene the EGM.

By order of the Board
Tianqi Lithium Corporation
Jiang Anqi
Chairlady of the Board and Executive Director

Hong Kong, 8 December 2025

As at the date of this announcement, the Board comprises Ms. Jiang Anqi, Mr. Jiang Weiping, Mr. Ha, Frank Chun Shing and Mr. Zou Jun as executive directors, and Mr. Xiang Chuan, Ms. Tang Guoqiong, Ms. Huang Wei and Ms. Wu Changhua as independent non-executive directors.