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Tianqi Lithium Corporation
天齊鋰業股份有限公司
(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 9696)

PROPOSED REGISTRATION AND ISSUANCE OF DEBT FINANCING INSTRUMENTS

This announcement is made by Tianqi Lithium Corporation (the "**Company**") on a voluntary basis.

PROPOSED APPLICATION FOR REGISTRATION AND ISSUANCE OF DEBT FINANCING INSTRUMENTS

Background

To optimize the Company's debt financing structure, enrich debt financing instruments and enhance the stability of cash flow, on 8 December 2025, the board of directors of the Company (the "**Board**") considered and approved the proposal to apply for registration and issuance of debt financing instruments (the "**Debt Financing Instruments**") in the PRC and to apply for registration and issuance to National Association of Financial Market Institutional Investors ("**NAFMII**"), with the amount not exceeding RMB6 billion (inclusive). The issuance will be carried out in batches according to the actual capital needs of the Company. This matter is subject to consideration and approval by shareholders of the Company (the "**Shareholders**") at the coming extraordinary general meeting of the Company (the "**EGM**"). Details of issuance plan of the Debt Financing Instruments are as follows:

Issuance plan of the Debt Financing Instruments

1. Issuance Size

The proposed registered issuance quota for the Debt Financing Instruments shall not exceed RMB6 billion (inclusive).

2. Validity Period and Method of Issuance

The Company will issue the instruments in tranches within the validity period of the regulatory approval or registration, based on actual funding needs and market conditions.

3. Tenor and Types

The tenor of the Debt Financing Instruments under this registration shall not exceed 5 years. The specific tenor will be determined based on the Company's funding needs and market conditions. The instruments may include short term commercial paper (短期融資券), medium term notes (中期票據) and other types permitted by NAFMII.

4. Use of Proceeds

Proceeds will be used to supplement working capital, repay Company debts, and for other purposes permitted under applicable laws, regulations, and regulatory requirements.

5. Issuance Interest Rate

The interest rate for the proposed Debt Financing Instruments will be determined based on market conditions at the time of issuance.

6. Validity of the Resolution

The resolution to apply for registration and issuance of Debt Financing Instruments with NAFMII shall remain valid during the registration period and throughout the duration of the relevant matters, starting from the date of approval by the shareholders' general meeting.

Authorization Matters for Debt Financing Instruments

The Board proposes that Shareholders to authorize the Board and then to delegate to the management of the Company (the "**Management**") at the EGM to handle matters related to the issuance of Debt Financing Instruments within the scope permitted by laws and regulations, including but not limited to:

1. Determining the specific types of Debt Financing Instruments within the permitted issuance quota, including but not limited to short term commercial paper (短期融資券), medium term notes (中期票據), and other NAFMII-recognized instruments in the domestic market, and determining the specific arrangements for the use of proceeds based on the Company's needs.

2. Deciding on the specific terms and conditions and related matters for each tranche issuance, based on the Company's operational and capital expenditure needs and market conditions, including but not limited to the type, quantity, amount, issuance price, interest rate or method of determination, tenor, credit rating arrangements, issuance timing, target investors, issuance method, use of proceeds, allocation arrangements, underwriting arrangements in the domestic market, principal and interest repayment arrangements, information disclosure, and all matters related to the issuance.

3. Engaging intermediary institutions related to the issuance, including but not limited to underwriters, rating agencies, and law firms according to the actual needs for the issuance of Debt Financing Instruments; handling filing and submission matters; negotiating, signing, and amending relevant contracts or agreements; and signing all legal documents necessary for each tranche issuance.

4. In case of changes in regulatory policies or market conditions, and except for matters that must be re-approved by the shareholders' general meeting pursuant to applicable laws, regulations, or the Articles of Association, the Management may adjust the issuance plan based on guidance from regulatory authorities.

5. Handling all registration and filing procedures related to the issuance of the Debt Financing Instruments, and completing all necessary formalities and work required for the issuance.

6. Handling interest and principal payments, periodic financial reporting, and disclosure of material events during the term of the Debt Financing Instruments.

7. Handling all other necessary matters related to the issuance of the Debt Financing Instruments that are not mentioned above.

8. The above authorizations shall remain effective from the date of approval by the Shareholders' meeting until the completion of all authorized matters.

The registration and issuance of the Debt Financing Instruments are subject to approval by the Shareholders at the EGM and the registration by NAFMII. Shareholders and potential investors of the Company should exercise caution when dealing in the shares and other securities of the Company.

By order of the Board
Tianqi Lithium Corporation
Jiang Anqi
Chairlady of the Board and Executive Director

Hong Kong, 8 December 2025

As at the date of this announcement, the Board comprises Ms. Jiang Anqi, Mr. Jiang Weiping, Mr. Ha, Frank Chun Shing and Mr. Zou Jun as executive directors, and Mr. Xiang Chuan, Ms. Tang Guoqiong, Ms. Huang Wei and Ms. Wu Changhua as independent non-executive directors.