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## **CHINA ART FINANCIAL HOLDINGS LIMITED**

**中國藝術金融控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1572)**

### **CHANGE OF EXECUTIVE DIRECTOR, AUTHORISED REPRESENTATIVE AND PROCESS AGENT, RESIGNATION OF CHIEF EXECUTIVE OFFICER AND CHANGE IN COMPOSITION OF BOARD COMMITTEES**

#### **RESIGNATION OF EXECUTIVE DIRECTORS**

The board (“**Board**”) of directors (“**Directors**”) of China Art Financial Holdings Limited (the “**Company**” and together with its subsidiaries, collectively the “**Group**”) announces that Mr. Fan Zhixin (“**Mr. Fan**”) has tendered his resignation as a Co-Chairman, an executive Director and an authorised representative of the Company (the “**Authorised Representative**”) under the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), and an authorised representative of the Company for accepting service of process or notice on the Company’s behalf in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the “**Process Agent**”) with effect from 8 December 2025 as he would like to devote more time to his other business engagements.

Mr. Fan has confirmed that he has no disagreement with the Board and he is not aware of any matters in respect of his resignation that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Fan for his contribution to the Company during his tenure of office.

## **APPOINTMENT OF CO-CHAIRMAN, EXECUTIVE DIRECTOR, AUTHORISED REPRESENTATIVE AND PROCESS AGENT**

The Board also announces that Mr. Chen Xiaobing (“**Mr. Chen**”) has been appointed as a Co-Chairman, an executive Director, the Authorised Representative and the Process Agent with effect from 8 December 2025.

The brief biographical details of Mr. Chen is set out as follows:

Mr. Chen is now aged 35. He completed his studies in business English (part-time) from Huizhou Economics and Polytechnic College in July 2023. Mr. Chen has been serving as the Legal Representative and Chairman of the Board for multiple companies since 2015, including Beijing Fenggong Weiye Cultural Communication Co., Ltd. (北京豐功偉業文化傳播公司), Shenzhen Haitong Estate Investment Group Co., Ltd. (深圳海通實業投資集團有限公司), and Haitong Zhiye (Shenzhen) Management Consulting Co., Ltd (海通智業(深圳)管理諮詢有限公司). He possesses extensive experience in corporate governance, overall business management, and legal affairs.

Mr. Chen will receive from the Group an annual emolument (inclusive of director’s fees and salaries) of HK\$30,000 per quarter as full remuneration for acting as an executive Director of and holding other positions with the Company or other members of the Group. Such remuneration was determined with reference to the prevailing market conditions, his qualifications, his duties and responsibilities with the Group’s business and the Group’s remuneration policy.

Save disclosed above, as at the date of this announcement, Mr. Chen does not (i) hold any other position with the Company or its subsidiaries; (ii) hold any other directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) have any other major appointments and qualifications.

As at the date of this announcement, Mr. Chen does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information relating to the appointment of Mr. Chen which is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters relating to the appointment of Mr. Chen that need to be brought to the attention of the Shareholders.

The Board would like to welcome Mr. Chen to join as a member of the Board.

## **RESIGNATION OF CHIEF EXECUTIVE OFFICER**

The Board of the Company announce that Mr. Zou Chenyu (“**Mr. Zou**”) has tendered his resignation as chief executive officer of the Company (the “**CEO**”) to devote more time to his other business engagements with effect from 8 December 2025.

Mr. Zou has confirmed that he has no disagreement with the Board and there is no other matter in connection with his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board would like to express its sincere gratitude to Mr. Zou for his valuable contribution to the Group during his tenure of service as the CEO.

The Company is in the course of identifying suitable candidate as the CEO. Further announcement will be made by the Company in relation to the appointment of CEO as and when appropriate.

## **CHANGE IN COMPOSITION OF BOARD COMMITTEES**

Following the resignation of Mr. Fan as a Co-Chairman, an executive Director of the Company, the Authorised Representative and the Process Agent, and the appointment of Mr. Chen as a Co-Chairman, an executive Director of the Company, the Authorised Representative and the Process Agent, Mr. Chen has also been appointed as a chairman of the nomination committee (“**Nomination Committee**”) and a member of each of the remuneration committee (“**Remuneration Committee**”) and risk management committee (“**Risk Management Committee**”) of the Company with effect from 8 December 2025.

By order of the Board  
**CHINA ART FINANCIAL HOLDINGS LIMITED**  
**Chen Xiaobing**  
*Executive Director*

Hong Kong, 8 December 2025

*As at the date of this announcement, the Board comprises (1) Mr. Chen Xiaobing as the executive Director, (2) Mr. Tian Rui as the non-executive Director and (3) Mr. Leung Shu Sun, Sunny, Ms. Shao Qiongqiong and Ms. Yin Xuhong as the independent non-executive Directors.*