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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 419)

(1) POLL RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 9 DECEMBER 2025; (2) FULFILLMENT OF ALL CONDITIONS OF THE SHARE CONSOLIDATION; (3) ADJUSTMENT TO THE CONVERTIBLE BONDS; AND (4) ADJUSTMENT TO THE NUMBER OF SHARES RELATED TO THE 2024 SHARE SCHEMES

References are made to the circular (the "**Circular**") and the notice of extraordinary general meeting (the "**EGM Notice**") of Hony Media Group (the "**Company**") both dated 19 November 2025. Capitalised terms used herein have the same meanings as those defined in the Circular, the announcement of the Company dated 28 November 2025 and the circular of the Company dated 5 June 2024 unless the context requires otherwise.

All Directors of the Company attended the EGM either in person or by electronic means. The Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, acted as scrutineer at the EGM for the purpose of vote-taking.

As at the date of the EGM, the total number of Shares in issue in the Company was 14,821,543,992, which was also the total number of Shares entitling the Shareholders to attend and vote on the resolution at the EGM. There were no Shares entitling the Shareholders to attend and abstain from voting in favour of the resolution as set out in rule 13.40 of the Listing Rules at the EGM. There were also no Shareholders who were required under the Listing Rules to abstain from voting, or who have stated any intention in the EGM Notice and/or the Circular to vote against or abstain from voting on the resolution at the EGM. There were no Shares which were actually voted but excluded from calculating the poll results.

POLL RESULTS OF THE EGM

The Board is pleased to announce that the proposed resolution as set out in the EGM Notice was duly passed by the Shareholders by way of poll.

The number of Shares represented by votes for and against the resolution at the EGM was as follows:

ORDINARY RESOLUTION (*Note*)		**Number of Shares voted (approximate percentage of total number of Shares voted)**	
		For	**Against**
1.	To approve the Share Consolidation on the basis that every ten (10) issued and unissued ordinary shares of par value of HK$0.02 each in the share capital of the Company be consolidated into one (1) ordinary share of par value of HK$0.2 each	2,997,915,670 (99.99%)	6,900 (0.01%)

Note: The full text of the resolution is set out in the EGM Notice.

As more than 50% of the votes were cast in favour of the above ordinary resolution, the resolution set out above was duly passed.

FULFILLMENT OF ALL CONDITIONS OF THE SHARE CONSOLIDATION

The Board is also pleased to announce that on 28 November 2025, the Listing Committee of the Stock Exchange granted approval for the listing of, and permission to deal in, the Consolidated Shares, including those to be issued upon the conversion of the Convertible Bonds and the exercise of the Share Options. As a result, all of the conditions precedent of the Share Consolidation as set out in the Circular have been fulfilled and the Share Consolidation will become effective on Thursday, 11 December 2025. Dealings in the Consolidated Shares on the Stock Exchange will commence at 9:00 a.m. on Thursday, 11 December 2025, which is also the first day of free exchange of existing share certificates for new share certificates for the Consolidated Shares. The last date and time for the free exchange of existing share certificates for new share certificates for the Consolidated Shares will be at 4:30 p.m. on Wednesday, 21 January 2026. Shareholders may during business hours on any business day during the aforesaid period (both dates inclusive) submit existing share certificates to the Hong Kong branch share registrar of the Company, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, in exchange for new share certificates for the Consolidated Shares at the expense of the Company.

Shareholders should note that, upon the Share Consolidation becoming effective, new share certificates of the Company will be issued in the colour of light gold while the existing share certificates in the colour of blue will not be accepted for delivery, trading and settlement purposes after 4:10 p.m. on Monday, 19 January 2026, but will remain good evidence of legal title. Please refer to the Circular for the details, including the timetable, trading arrangement, exchange of share certificates and matching services for odd lots in connection with the Share Consolidation.

ADJUSTMENT TO THE CONVERTIBLE BONDS

Conversion of Convertible Bonds

References are also made to the announcements of the Company dated 7 March 2024, 21 March 2024, 26 March 2024 and 28 November 2025 in relation to the Convertible Bonds due 2026 in the aggregate principal amount of up to HK$120,000,000. On 28 November 2025, United Strength LS Limited, the Subscriber, exercised its rights to partially convert the Convertible Bonds with an aggregate principal amount of HK$60,000,000 at the adjusted Conversion Price of HK$0.1003 per Conversion Share (details of the adjustment were disclosed in the announcement of the Company dated 17 November 2025), resulting in the allotment and issuance of 598,205,383 Shares to the Subscriber. Following the Conversion, as at the date of this announcement, there are outstanding Convertible Bonds in the aggregate principal amount of HK$60,000,000. Assuming full conversion of the outstanding Convertible Bonds, an aggregate of 598,205,383 Shares may be further allotted and issued by the Company, based on the Conversion Price of HK$0.1003 per Conversion Share.

Share Consolidation

Pursuant to the terms and conditions of the Convertible Bonds, if and whenever there shall be an alteration to the number of Shares in issue by reason of any consolidation, the Conversion Price in force immediately prior to the alteration will be adjusted by multiplying it by the following fraction:

$$\frac{A}{B}$$

where:

A is the nominal amount of one Share immediately after such alteration; and

B is the nominal amount of one Share immediately before such alteration.

Accordingly, upon the Share Consolidation becoming effective, the Conversion Price and the number of Consolidated Shares to be allotted and issued upon exercise of the outstanding conversion rights under the Convertible Bonds will be adjusted from HK$0.1003 per Share to HK$1.003 per Consolidated Share and the maximum number of Consolidated Shares to be issued by the Company upon conversion of the outstanding Convertible Bonds in full will be 59,820,538 Consolidated Shares.

The above adjustments to the Convertible Bonds shall take effect on Thursday, 11 December 2025, being the effective date of the Share Consolidation. Save for the above adjustment, all other terms and conditions of the Convertible Bonds remain unchanged.

ADJUSTMENT TO THE NUMBER OF SHARES RELATED TO THE 2024 SHARE SCHEMES

Reference is made to the circular of the Company dated 5 June 2024 (the "2024 Circular") in relation to the share option scheme of the Company adopted on 21 June 2024 (the "**2024 Share Option Scheme**") and the amended share award scheme of the Company adopted on 21 June 2024 (the **"2024 Share Award Scheme"**, together with the 2024 Share Option Scheme, the "**2024 Share Schemes**"). As at the date of this announcement, the total number of Shares that may be issued (and together with treasury shares of the Company that may be transferred, as applicable) (the **"Scheme Mandate Limit"**) upon exercise of options to be granted under the 2024 Share Option

Scheme and pursuant to share awards to be granted under the 2024 Share Award Scheme is 1,358,533,860 Shares. Within the Scheme Mandate Limit, the total number of Shares that may be issued (and, together with treasury shares of the Company that may be transferred, as applicable) upon exercise of options to be granted under the 2024 Share Option Scheme and pursuant to share awards to be granted under the 2024 Share Award Scheme to Service Providers (as defined in the 2024 Circular) (the **"Service Provider Sub-limit"**) as at the date of this announcement is 135,853,386 Shares. As at the date of this announcement, the Company has not granted any options or awards under the 2024 Share Schemes.

As a result of the Share Consolidation becoming effective:-

- the number of Shares which may be issued (and, together with treasury shares of the Company that may be transferred, as applicable) under the Scheme Mandate Limit will be adjusted as follows:

Before adjustment on full exercise and/or award	**After adjustment on full exercise and/or award**
1,358,533,860 Shares	135,853,386 Consolidated Shares

- and within the Scheme Mandate Limit, the number of Shares which may be issued (and, together with treasury shares of the Company that may be transferred, as applicable) under the Service Provider Sub-limit will be adjusted as follows:

Before adjustment on full exercise and/or award	**After adjustment on full exercise and/or award**
135,853,386 Shares	13,585,338 Consolidated Shares

The above adjustments to the Scheme Mandate Limit and the Service Provide Sub-limit will take effect on 11 December 2025, being the effective date of the Share Consolidation. Save for the above adjustment, all other terms and conditions of the 2024 Share Schemes remain unchanged.

By Order of the Board
Hony Media Group
HAU Wai Man, Raymond
Company Secretary

Hong Kong, 9 December 2025

As at the date of this announcement, the Board comprises:

Mr. ZHAO John Huan[2] (Chairman), Mr. CHENG Wu[1] (CEO), Mr. YUEN Hoi Po[1] (President), Mr. YUEN Kin[3], Ms. WANG Song Song[3] and Ms. PAN Min[3]

[1] Executive director

[2] Non-executive director

[3] Independent non-executive director