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CHINA SUPPLY CHAIN HOLDINGS LIMITED

中國供應鏈產業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3708)

VOLUNTARY ANNOUNCEMENT

This announcement is made by China Supply Chain Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis to provide the shareholders and potential investors of the Company with an update on the latest business development of the Group.

The board of directors (the "**Board**") of the Company is pleased to announce that, on 9 December 2025 (after trading hours), it has signed an equity acquisition framework agreement (the "**Framework Agreement**") with Beijing Duhuang Information Technology Research Institute (北京都煌資訊技術研究院) ("**Beijing Duhuang**") in respect of potential acquisition of shares in Huamao International Barter Exchange Co., Ltd. (華貿國際易貨交易所有限公司) ("**Huamao**").

The Framework Agreement

Pursuant to the Framework Agreement, Beijing Duhuang, which currently holds 56.7% shares in Huamao, will sell a certain percentage of shares in Huamao to the Company. After the Company completes its legal, financial, and business due diligence on Huamao (the "**Due Diligence**"), the specific equity acquisition ratio and acquisition price will be negotiated and determined. The period of Due Diligence is three months commencing from the date of this Framework Agreement, which may be extended upon mutual agreement of both parties. Moreover, Beijing Duhuang grants the Company an exclusive negotiation period of twelve months from the date of this Framework Agreement.

The Board considers that the Framework Agreement was entered into on normal commercial terms after an arm's length negotiation between the Company and Beijing Duhuang, and the Framework Agreement is in the interests of the Company and its shareholders as a whole.

Information about Huamao

Huamao positions itself as "the only international barter exchange in China approved by the State Administration for Industry and Commerce" and is committed to building a unified global market and the World Barter Trade Organization (WBTO). The platform offers nine core services including trading, incubation, and branding, and collaborates with authoritative organizations such as the World Digital Economy Organization and the China Enterprise Confederation, as well as the Certification Center of the State Administration for Market Regulation, to provide enterprises with a full-chain service for digital upgrading and international expansion.

Reasons for and benefits of entering into the Framework Agreement

The Board considers that entering into the Framework Agreement could potentially lead to more business opportunities for the Group and enable both the Group and Beijing Duhuang to leverage on their respective strengths, resources and/or expertise for the development in the international barter exchange in China. The Framework Agreement will enhance the corporate development of the Group which will be in the best interests of the Company and its shareholders as a whole.

General

The Board hereby stresses that the purpose of the Framework Agreement is setting out the intention of the parties to facilitate further negotiations. Save for certain provisions such as provisions relating to confidentiality and dispute resolution, the Framework Agreement is non-legally binding. Detailed terms and conditions under the Framework Agreement will be subject to further negotiations and to be agreed upon and confirmed in the definitive agreement(s) to be entered into by the parties. As at the date of this announcement, no definitive agreement has been entered into by the Group. In the event that the Group enters into any definitive agreement in relation to the Framework Agreement, further announcement(s) will be made by the Company in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited if necessary.

Shareholders and/or potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
China Supply Chain Holdings Limited
Li Jing
Chairman

Hong Kong, 9 December 2025

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Li Jing (Chairman), Mr. Lai Aizhong, Mr. Wong Ka Shing (Chief Executive Officer) and Mr. Li Hongwei; the non-executive Director is Ms. Li Kai Lai Miranda; and three independent non-executive Directors, namely Mr. Zheng Haipeng, Mr. Wang Xiaojia and Ms. Sun Qunying.