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E-Star Commercial Management Company Limited
星盛商業管理股份有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 6668)

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO CONTINUING CONNECTED TRANSACTIONS

Reference is made to the announcement of the Company dated 24 October 2025 (the "**Announcement**") in relation to the continuing connected transactions under, amongst other things, the Non-exempt Agreements. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, a circular (the "**Circular**") containing, among others, (i) details of the Non-exempt Agreements and the transactions contemplated thereunder (including the proposed annual caps); (ii) a letter of recommendation from the Independent Board Committee to the Independent Shareholders in relation to the Non-exempt Agreements and the transactions contemplated thereunder (including the proposed annual caps); (iii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders in relation to the Non-exempt Agreements and the transactions contemplated thereunder (including the proposed annual caps); and (iv) a notice convening the EGM, is expected to be despatched to the Shareholders on or before 10 December 2025.

As additional time is required for the Company to prepare and finalise certain information in the Circular, it is expected that the date of despatch of the Circular will be postponed to on or before 22 December 2025.

By Order of the Board
E-Star Commercial Management Company Limited
Huang De-Lin Benny
Chairman

Hong Kong, 9 December 2025

As at the date of this announcement, the Board of the Company comprises Mr. Huang De-Lin Benny, Mr. Chen Qunsheng and Mr. Ma Chaoqun as executive Directors; Mr. Huang De'An Tony and Mr. Liu Jun as non-executive Directors; and Mr. Guo Zengli, Dr. Zhang Jinghua and Ms. Wan Hoi Lam as independent non-executive Directors.