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PATEO CONNECT Technology (Shanghai) Corporation
博泰車聯網科技(上海)股份有限公司

(A joint stock company established in the People's Republic of China with limited liability)

(Stock Code: 2889)

VOLUNTARY ANNOUNCEMENT
BUSINESS DEVELOPMENT UPDATE:
RECEIPT OF PROJECT DESIGNATION NOTICE

This announcement is made by PATEO CONNECT Technology (Shanghai) Corporation (the "**Company**", and together with its subsidiaries, the "**Group**") on a voluntary basis to inform shareholders of the Company (the "**Shareholders**") and potential investors of the latest business developments of the Group.

The board (the "**Board**") of directors (the "**Directors**") of the Company is pleased to announce that the Company has received a project designation notice from a leading OEM new energy vehicle manufacturer (the "**Client**"), stating that the Company has been selected by the Client as the supplier for the next-generation intelligent vehicle cockpit project. This project service is also provided by the Client based on the brand-new vehicle model platform 8397. As Qualcomm's fifth-generation cockpit computing platform, 8397 delivers advanced AI capabilities, outstanding computing performance and high-definition graphics functions, which support the higher-performance operation of on-device AI large models and are committed to providing a high-performance, highly scalable and secure intelligent cockpit solution.

In recent years, the Company has continuously deepened industrial chain synergy, progressively building strong ecological integration capabilities and achieving wide market recognition. Such project designation notice signifies the recognition of the Company's technological capabilities by both new and existing clients. This further consolidates and enhances the Company's market competitiveness, strengthens its market position in the new energy passenger vehicle sector, and is conducive to the future enhancement of the Company's market competitiveness and sustainable development capabilities.

The Company will actively push forward with the aforementioned research and development projects. Given the risks and uncertainties inherent in the research and development process of intelligent cockpit solutions, the Company will actively carry out product research and development work while strengthening risk control to mitigate risks that may be caused by market fluctuations.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
PATEO CONNECT Technology (Shanghai) Corporation
Ying Zhenkai
Chairman of the Board

Shanghai, the PRC, December 9, 2025

As at the date of this announcement, the Board comprises Mr. Ying Zhenkai, Mr. Zhang Fukai, Ms. Xu Zhenhui, Mr. Lai Weilin, and Mr. Gao Yinghui as executive Directors; Mr. Wang Bihui, Mr. Wang Yue and Mr. Ma Xiaoyong as non-executive Directors; and Dr. Li Yuanpeng, Dr. Wang Yanfeng, Mr. Pang Chunlin, Mr. Zhang Xiaoliang, Dr. Liu Gongshen and Ms. Xu Lili as independent non-executive Directors.