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DEEP SOURCE HOLDINGS LIMITED
至源控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 990)

VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATE

This announcement is made by Deep Source Holdings Limited ("**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis.

The board of directors of the Company wishes to inform shareholders and investors that following the change of name from Theme International Holdings Limited to Deep Source Holdings Limited, as shown in the announcement of the Company dated August 5, 2025, beyond the original business of commodities trading (including iron ore, nickel ore, and precious metals), mineral processing, and financial licensing operations, the Group will place additional focus on the exploration, mining, processing, and trading of pyrite, nickel, titanium, vanadium, phosphorus and aluminum resources, and will moderately expand into gold, silver, copper and lithium sectors as and when appropriate. The Board believes that expanding the focus of the Group's business is beneficial to the Group's future growth and development and is in the best interest of the Company and its shareholders as a whole.

By order of the Board
Deep Source Holdings Limited
Wu Lei
Executive Director

Hong Kong, December 9, 2025

As at the date of this announcement, the executive Directors are Mr. Jiang Jiang and Mr. Wu Lei; the non-executive Directors are Mr. Ding Lin and Mr. Kang Jian; and the independent non-executive Directors are Mr. Liu Song, Ms. Chan Lai Ping and Mr. Wong Hok Bun Mario.

** For identification purpose only*