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China Reinsurance (Group) Corporation
中國再保險(集團)股份有限公司
(A joint stock limited liability company incorporated in the People's Republic of China)
(Stock Code: 1508)

VOLUNTARY ANNOUNCEMENT IN RELATION TO REDEMPTION OF THE CAPITAL SUPPLEMENTARY BONDS BY CHINA RE P&C

References are made to the announcements (the "**Announcements**") of China Reinsurance (Group) Corporation (the "**Company**") dated 25 November 2020 and 9 December 2020, respectively, in relation to, amongst others, the completion of public issuance of the ten-year capital supplementary bonds with a total principal amount of RMB4.0 billion (the "**Bonds**") in the National Interbank Bond Market by China Property and Casualty Reinsurance Company Ltd. ("**China Re P&C**"), a subsidiary of the Company.

As stated in the Announcements, China Re P&C has conditional redemption rights at the end of the fifth year as required under the relevant terms of the offering memorandum for the Bonds.

As of the date of this announcement, after filing with the People's Bank of China and the National Financial Regulatory Administration (國家金融監督管理總局), China Re P&C has completed the exercise of its redemption right to redeem the Bonds in full.

On behalf of the Board
China Reinsurance (Group) Corporation
Ng Sau Mei
Company Secretary

Beijing, the PRC, 10 December 2025

As at the date of this announcement, the executive directors of the Company are Mr. Zhuang Qianzhi and Ms. Zhu Xiaoyun; the non-executive directors of the Company are Mr. Yang Changsong, Ms. Jia Xiangxiang and Mr. Zhou Zheng; and the independent non-executive directors of the Company are Mr. Dai Deming, Ms. Ye Mei and Mr. Keung Yui Fai.