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CHINA CHANGBAISHAN INTERNATIONAL HOLDINGS LIMITED
中國長白山國際控股有限公司

(Incorporated in Bermuda with limited liability)
(Stock code: 989)

EXTENSION OF LONG STOP DATE
MAJOR TRANSACTION IN RELATION TO
THE DISPOSAL OF THE ENTIRE EQUITY INTEREST OF
THE TARGET COMPANIES

References are made to (i) the announcement of China Changbaishan International Holdings Limited (the "**Company**") dated 28 July 2025; and (ii) the circular of the Company dated 16 September 2025 (the "**Circular**"), respectively, in relation to, among other things, the Disposal. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

As disclosed in the Circular, if the conditions precedent of the Agreement are not fulfilled (or waived, as the case may be) on or before the Long Stop Date, (i.e. 22 October 2025 or such later date as the Sellers and the Purchaser may agree in writing), either party shall have the right to terminate the Agreement.

As additional time is required for the fulfilment of the conditions precedent of the Agreement, on 10 December 2025, the Sellers and the Purchaser entered into an extension letter (the "**Extension Letter**") to extend the Long Stop Date to 31 March 2026 or such later date as the Sellers and the Purchaser may agree in writing.

The Company has maintained close communication with the relevant financial institutions throughout the process, promptly addressing enquiries and submitting all requested documents in a timely manner. However, due to the unforeseen procedural delay during the obtaining of the written approvals and consents on the Disposal from the relevant financial institutions, additional time is required for the fulfilment of the conditions precedent of the Agreement. In view of the reasons for and benefits of the Disposal as disclosed in the Circular, the Directors considers that the entering into of the Extension Letter is in the interest of the Company and the Shareholders as a whole and it is appropriate for the Group to be given more time to proceed with the Disposal.

Save and except for the above, all other terms and conditions of the Agreement shall remain unchanged and continue in full force and effect. The Directors are of the view that such extension does not constitute a material variation to the terms of the Agreement nor a material delay in completion under Rule 14.36 of the Listing Rules.

By order of the Board
China Changbaishan International Holdings Limited
Ng Man Kit Micky
Company Secretary

Hong Kong, 10 December 2025

As at the date of this announcement, the Executive Directors are Mr. Xu Yingchuan (Acting Chairperson), Mr. Li Junjie and Mr. Cong Peifeng; the Non-executive Directors are Mr. Cui Mindong and Mr. Chiu Sin Nang, Kenny; and the Independent Non-executive Directors are Mr. Tsang Hung Kei, Mr. Wang Xiaochu and Ms. Wang Meirong.