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Powerlong Commercial Management Holdings Limited
寶龍商業管理控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9909)

VOLUNTARY ANNOUNCEMENT

This announcement is made by Powerlong Commercial Management Holdings Limited (the "**Company**"). References are made to the announcements of the Company dated 7 March 2025, 26 March 2025, 13 May 2025, 14 July 2025 and 14 November 2025 (the "**Announcements**") in relation to, among others, the liquidation application filed in a British Virgin Islands court against Powerlong Real Estate (BVI) Holdings Limited, the direct holding company of the Company. Unless otherwise specified, terms used herein shall have the same meanings as defined in the Announcements.

The Liquidation Application has been dismissed by way of a consent order agreed between the parties for the purpose of conducting and facilitating the successful implementation of the restructuring proposal of Powerlong Real Estate Holdings Limited, materially in the manner envisaged by the relevant restructuring support agreement.

Holders of the Company's securities and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Powerlong Commercial Management Holdings Limited
Hoi Wa Fong
Chairman

Hong Kong, 10 December 2025

As at the date of this announcement, the Board comprises of one executive Director, namely, Mr. Hoi Wa Fong, two non-executive Directors, namely, Ms. Hoi Wa Fan and Ms. Hoi Wa Lam, and three independent non-executive Directors, namely, Dr. Lu Xiongwen, Ms. Ng Yi Kum, Estella and Mr. Chan Wai Yan, Ronald.