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Yee Hop Holdings Limited
義合控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1662)

VOLUNTARY ANNOUNCEMENT
MEMORANDUM OF UNDERSTANDING IN RELATION TO PROPOSED ACQUISITION

This announcement is made by Yee Hop Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis to provide the shareholders and potential investors of the Company with the latest business developments of the Group.

THE MEMORANDUM OF UNDERSTANDING

The board (the "**Board**") of directors (the "**Directors**") of the Company is pleased to announce that, on 10 December 2025 (after trading hours), YH Inv Holdings Limited, a wholly-owned subsidiary of the Company (the "**Purchaser**"), entered into a memorandum of understanding (the "**MOU**") with AIMO (HK) LIMITED (愛上出行(香港)有限公司) (formerly known as Aishang Mobility (Hong Kong) Limited (愛上出行(香港)有限公司)) (the "**Target Company**"), pursuant to which the Purchaser or its designated entity intends to acquire 55% of the equity interests in the Target Company by way of capital injection into the Target Company and/or transfer of equity interests from existing shareholder(s) of the Target Company (the "**Proposed Acquisition**").

The principal terms of the MOU are as follows:

Date: 10 December 2025 (after trading hours)

Parties: (i) the Target Company; and

(ii) the Purchaser.

The Proposed Acquisition

Pursuant to the MOU, subject to the terms and conditions of the Formal Agreement (as defined below), the Purchaser or its designated entity intends to acquire 55% of the equity interests in the Target Company by way of capital injection into the Target Company and/or transfer of equity interests from existing shareholder(s) of the Target Company.

Consideration

The exact amount of the consideration, the manner and the method of payment of the consideration for the Proposed Acquisition will be negotiated between the parties to the MOU based on the results of the Due Diligence Review (as defined below) to be conducted on the Target Company and its subsidiaries and shall be subject to the terms and conditions of the Formal Agreement which may or may not be entered into by the parties to the MOU in relation to the Proposed Acquisition.

Formal Agreement

On a non-legally binding basis, the parties shall negotiate in good faith the terms and conditions of the Proposed Acquisition, and shall enter into the formal agreement (the "**Formal Agreement**") within 60 days upon the Purchaser's completion of the business, legal and financial due diligence on the Target Company and its subsidiaries (the "**Due Diligence Review**") and the result of which is to the satisfaction of the Purchaser.

Exclusivity

The Target Company shall not and shall procure its shareholders, agents and advisers not to, for a period of 3 months from the date of the MOU (the "**Exclusivity Period**"), directly or indirectly solicit, initiate, encourage, enter into or participate in any inquiry, discussion or proposal with any third party on any allotment, issue, sale or transfer of any equity interest or material assets of the Target Company or any other matter contemplated under the MOU.

Termination

The MOU shall be terminated (a) upon the expiry of the Exclusivity Period; (b) upon the execution of the Formal Agreement; or (c) by agreement of the parties in writing (whichever is the earliest).

INFORMATION OF THE PARTIES

The Group is principally engaged in (i) the provision of foundation (including the construction of mini-piles, rock-socketed steel H-piles and driven steel H piles) and other civil works (including site formation works, and road and pavement works) and tunneling works (including pipe jacking, hand dig tunnel and cut-and-cover tunnel works) in Hong Kong, and (ii) premises revitalisation and enhancement business in the PRC. The Purchaser is a wholly-owned subsidiary of the Company, and is principally engaged in investment holding.

According to the Target Company, it is known for its autonomous mobile platforms that integrate advanced AI technologies. Its flagship products are purpose-built for outdoor environments, addressing the operational needs of enterprises and public sector organisations. In addition to its core product line, the Target Company offers bespoke robotic solutions tailored to meet the specific challenges of various outdoor management scenarios such as shopping mall management, public security/surveillance, property/facility management and open area patrolling.

To the best knowledge, information and belief of the Directors having made all reasonable enquiries, the Target Company and its ultimate beneficial owners are third parties independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) as at the date of this announcement.

REASONS FOR AND BENEFITS OF ENTERING INTO THE MOU AND THE PROPOSED ACQUISITION

Following the completion of the subscription of shares in Trio AI Limited ("**Trio AI**") as announced on 14 October 2025, Trio AI has become a non-wholly owned subsidiary of the Group. As disclosed in the announcement of the Company dated 16 September 2025, Trio AI is an artificial intelligence ("**AI**") infrastructure service provider specializing in high-performance GPU accelerated cloud computing solutions in Hong Kong.

The Proposed Acquisition represents a strategic synergy between robotic solutions and Trio AI's high-performance GPU accelerated cloud computing capabilities. By integrating the Target Company's expertise in artificial intelligence and autonomous mobility with Trio AI's advanced computing infrastructure, the Group aims to enhance its operational efficiency and innovation capacity. This collaboration is expected to enable the development of advanced AI-driven applications, fostering growth in the rapidly evolving AI sector. Additionally, it is the Group's target to position itself as a key player in the AI field, empowering it to leverage emerging technologies and meet increasing market demands effectively.

GENERAL

The Proposed Acquisition, if materialised, may constitute a notifiable transaction of the Company under the Listing Rules. Further announcement(s) will be made by the Company as and when appropriate in compliance with the Listing Rules.

The Board wishes to emphasise that no binding agreement in relation to the Proposed Acquisition has been entered into as at the date of this announcement. As such, the Proposed Acquisition may or may not proceed. Shareholders and potential investors of the Company are urged to exercise caution when dealing in the securities of the Company. Further announcement in respect of the Proposed Acquisition will be made by the Company in the event the Formal Agreement has been signed as and when appropriate in compliance with the Listing Rules.

By Order of the Board
Yee Hop Holdings Limited
Jim Yin Kwan Jackin
Chairman and Executive Director

Hong Kong, 10 December 2025

As at the date of this announcement, the Executive Directors are Mr. Jim Yin Kwan Jackin, Mr. Chui Mo Ming, Mr. Yan Chi Tat and Mr. Leung Hung Kwong Derrick; the Non-executive Director is Ms. Lee Sze Wing Mabel; and the Independent Non-executive Directors are Mr. Lee Luk Shiu, Mr. Pang Chi Shing and Mr. Wong Antony.