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ALCO HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

Website: http://www.alco.com.hk

(Stock Code: 328)

NOTICE OF SPECIAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that a special general meeting (the "**SGM**") of Alco Holdings Limited (the "**Company**") will be held at 11/F, Metropole Square, 2 On Yiu Street, Sha Tin, New Territories, Hong Kong on Wednesday, 31 December 2025 at 10:00 a.m. for the purpose of considering and, if thought fit, passing, with or without amendments, the following ordinary resolution. Capitalised terms used in this notice shall have the same meanings as those defined in the circular of the Company dated 10 December 2025 (the "**Circular**") of which this notice forms part, unless the context otherwise requires:

ORDINARY RESOLUTION

"**THAT**:

(a) the Sale and Purchase Agreement dated 18 November 2025 entered into between Windom Limited (the "**Vendor**"), an indirect wholly-owned subsidiary of the Company, as vendor, and The Hang Seng University of Hong Kong as purchaser (the "**Purchaser**"), in relation to the disposal (the "**Disposal**") of ALL THOSE 1,190 equal undivided 29,166th parts or shares of and in Sha Tin Town Lot No. 420 and, in particular, Units 1, 2, 3, 5, 6, 7, 8, 9, 10, 11, 12, 15, 16, 17, 18 and 19 on the 11th Floor of "Metropole Square", No. 2 On Yiu Street, Sha Tin, New Territories, Hong Kong, together with Private Car Parking Spaces Nos. P227 and P228 on the 2nd Floor and P348 and P349 on the 3rd Floor (the "**Property**") for a total consideration of HK$90,000,000, be and is hereby approved, confirmed and ratified; and

(b) any one Director be and is hereby authorised to do all such acts and things, and to sign, execute, deliver and approve all such documents, instruments and agreements (under hand or, where required, under the common seal of the Company together with another Director or such other person authorised by the board of Directors) as he/she may in his/her absolute discretion consider necessary, appropriate or desirable to implement and give effect to the Disposal and the transactions contemplated thereunder."

By Order of the Board
Alco Holdings Limited
Yu Ngai
Company Secretary

Hong Kong, 10 December 2025

Registered Office:
Clarendon House
2 Church Street
Hamilton HM11
Bermuda

Head Office and Principal Place of Business in Hong Kong:
11/F, Metropole Square
2 On Yiu Street
Sha Tin
New Territories
Hong Kong

Notes:

1. A member entitled to attend and vote at the meeting convened is entitled to appoint one or more proxies to attend and, subject to the provisions of the articles of association of the Company, vote in his stead. A proxy need not be a member of the Company.

2. In order to be valid, the form of proxy must be deposited, together with any power of attorney or other authority under which it is signed (or a notarially certified copy thereof), at the office of the Company's branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited, 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, not less than 48 hours before the time appointed for holding the SGM or any adjourned meeting.

3. For the purpose of ascertaining shareholders' entitlement to attend and vote at the SGM, the register of members of the Company will be closed from Wednesday, 24 December 2025 to Wednesday, 31 December 2025 (both days inclusive), during which period no transfers of shares will be registered. In order to be eligible to attend and vote at the SGM, all transfers of shares, accompanied by the relevant share certificates, must be lodged with Tricor Investor Services Limited, 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, no later than 4:30 p.m. on Tuesday, 23 December 2025.

4. Completion and delivery of the form of proxy will not preclude members from attending and voting in person at the special general meeting and in such event, the relevant form of proxy shall be deemed to be revoked.

5. In compliance with the Listing Rules and the Articles of association of the Company, all resolutions set out in this notice of the special general meeting will be voted on by way of poll.

As at the date of this notice, Ms. Liao Liping (Co-Chairman), and Mr. Zheng Yuxing are the executive Directors; Mr. Tian Yi (Co Chairman) is the non-executive director; and Mr. Chu Hoi Kan, Mr. Lam Chi Wing and Mr. Tang Sher Kin are the independent non-executive Directors.