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**北京汽車股份有限公司**  
**BAIC MOTOR CORPORATION LIMITED\***  
*(A joint stock company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 1958)**

**FURTHER ANNOUNCEMENT**  
**DISCLOSEABLE AND CONNECTED TRANSACTION IN RELATION TO**  
**THE DISPOSAL OF 51% OF THE EQUITY INTERESTS IN A WHOLLY-OWNED SUBSIDIARY**

Reference is made to the announcement (the “**Announcement**”) of BAIC Motor Corporation Limited (the “**Company**”) dated 21 November 2025 in relation to the disposal of 51% of the equity interests in BAIC International, a wholly-owned subsidiary by the Company. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

**COMPLIANCE WITH THE LISTING RULES**

The consideration of the Disposal is determined with reference to the appraised value of the Equity Interests as at the Valuation Benchmark Date as appraised by the Independent Valuer. On 26 November 2025, the Independent Valuer issued the “Asset Valuation Report on the total equity interest of Beijing Automotive International Development Co., Ltd. involved in the proposed equity transfer project from BAIC Motor Corporation Limited to Beijing Automotive Group Co., Ltd.” (《北京汽車股份有限公司擬向北京汽車集團有限公司轉讓股權項目涉及的北京汽車國際發展有限公司股東全部權益價值資產評估報告》), the conclusion of which was that the appraised value of the Equity Interests as at the Valuation Benchmark Date amounted to RMB1,607.5740 million.

The Valuation was conducted by adopting the income approach. Therefore, the Valuation constitutes a profit forecast under Rule 14.61 of the Listing Rules. For further information as required under Rule 14.60A of the Listing Rules in relation to profit forecast, please refer to the circular of the Company dated 10 December 2025.

By Order of the Board  
**BAIC Motor Corporation Limited**  
**Yu Dan**  
*Secretary to the Board and Company Secretary*

Beijing, the PRC, 10 December 2025

*As at the date of this announcement, the Board comprises Mr. Wang Hao, as Chairman of the Board and executive Director; Mr. Hu Hanjun and Mr. Chen Hongliang, as non-executive Directors; Mr. Song Wei, as executive Director; Mr. Peng Jin, Mr. Ye Qian, Mr. Paul Gao, Mr. Kevin Walter Binder, Mr. Gu Tiemin and Mr. Sun Li, as non-executive Directors; and Ms. Yin Yuanping, Mr. Xu Xiangyang, Mr. Tang Jun, Mr. Edmund Sit and Mr. Ji Xuehong, as independent non-executive Directors.*

\* For identification purpose only