

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Jiangxi Rimag Group Co., Ltd.

江西一脉阳光集团股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2522)

VOLUNTARY ANNOUNCEMENT

(1) CONDUCTING ON-MARKET SHARE REPURCHASE UNDER THE REPURCHASE MANDATE

(2) INCREASE IN SHAREHOLDING BY THE CHAIRMAN, EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

This announcement is made by the board (the “**Board**”) of directors (the “**Director(s)**”) of Jiangxi Rimag Group Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

CONDUCTING ON-MARKET SHARE REPURCHASE UNDER THE REPURCHASE MANDATE

References are made to the announcements of the Company dated May 16, 2025, November 10, 2025, and December 8, 2025 (the “**Announcements**”) in relation to the on-market share repurchase under the general mandate. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

The Board is pleased to announce that on December 10, 2025, the Company repurchased 194,000 H Shares of the Company (the “**Share Repurchase**”) on the market for a total transaction amount (excluding commissions and other expenses) of approximately HK\$1,995,640, at an average price of approximately HK\$10.2868 per Share. As of the date of this announcement, the Company has repurchased a total of 4,640,000 H Shares under the Repurchase Mandate for a total consideration of approximately HK\$75,141,440.

The Board is of the view that the current trading price of the Shares does not reflect their intrinsic value and the Company’s actual business prospects. The Board believes that the Share Repurchase demonstrates the management’s firm confidence in the long-term value of the Company and is conducive to enhancing the Group’s capital market value and shareholder return capability. This Share Repurchase is in the interests of the Company and its shareholders as a whole.

This Share Repurchase was conducted under the general mandate to repurchase the H Shares of the Company passed at the AGM of the Company held on April 23, 2025. Pursuant to the Repurchase Mandate, the maximum number of H Shares that the Company is allowed to repurchase is 24,937,807 shares, representing 10% of the total number of H Shares (excluding the treasury shares) in issue as at the date of the AGM.

INCREASE IN SHAREHOLDING BY THE CHAIRMAN, EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

The Board hereby announces that, based on the confidence in the overall development prospects and growth potential of the Company, and in order to promote the continuous, stable and healthy development of the Company and safeguard the interests of the public investors, following the increase in shareholding on December 8, and December 9, 2025, Mr. CHEN Zhaoyang (“**Mr. Chen**”), the chairman of the Board, an executive Director and the chief executive officer of the Company, further purchased 58,000 H Shares of the Company (the “**Increase in Shareholding**”) in the open market on December 10, 2025, at an average price of HK\$10.35 per share for a total consideration of HK\$600,300 (excluding relevant transaction fees), representing approximately 0.01% of the total issued shares of the Company.

Immediately following the Increase in Shareholding, Mr. Chen was interested or deemed to be interested in an aggregate of 58,179,588 shares of the Company, representing approximately 14.51% of the total issued shares of the Company as at the date of this announcement, pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on the public information available to the Company and as far as the Board is aware, following the exercise of Share Repurchase and the increase in shareholding by Mr. Chen, and as at the date of this announcement, the Company has continued to maintain sufficient public float of its issued Shares in compliance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Shareholders and potential investors of the Company should exercise caution when dealing in the Shares of the Company.

By order of the Board
Jiangxi Rimag Group Co., Ltd.
江西一脈陽光集團股份有限公司
Mr. CHEN Zhaoyang
*Chairman of the Board, Executive Director
and Chief Executive Officer*

Hong Kong, December 10, 2025

As of the date of this announcement, the Board comprises Mr. CHEN Zhaoyang, Ms. HE Yingfei, Mr. FENG Xie and Mr. LI Feiyu as executive Directors, Mr. LIU Senlin and Mr. GUO Tao as non-executive Directors, and Mr. WU Xiaohui, Mr. LUO Yi and Ms. CHEN Yifei as independent non-executive Directors.