Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purpose only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of the Company.

C.banner International Holdings Limited
千百度國際控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1028)

COMPLETION OF ISSUANCE OF NEW SHARES UNDER GENERAL MANDATE TO THE SUBSCRIBERS

References are made to the announcements of C.banner International Holdings Limited (the "**Company**") dated October 30, 2025 and November 11, 2025 (the "**Announcements**") in relation to, among others, the proposed issuance of new Shares under General Mandate to the Subscribers. Unless defined otherwise, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

COMPLETION OF THE SUBSCRIPTION OF THE SUBSCRIPTION SHARES

The Board is pleased to announce that all the conditions of the issue and subscription of the Subscription Shares have been fulfilled and the completion of the issue and subscription of the Subscription Shares took place on December 11, 2025. An aggregate of 415,400,000 Subscription Shares have been successfully issued to and subscribed for by nine (9) Subscribers, at the subscription price of HK$0.205 per Subscription Share pursuant to the terms of the Subscription Agreements.

To the best of the Directors' knowledge, information and belief and after having made all reasonable enquiries, (i) each of the Subscribers and where appropriate, their respective ultimate beneficial owners, is an Independent Third Party; and (ii) none of the Subscribers has become a substantial Shareholder (as defined under the Listing Rules) upon the completion of the subscription of the Subscription Shares.

The net proceeds from the subscription of the Subscription Shares (after deducting other related expenses and professional fees) amounted to approximately HK$80 million, representing a net issue price of approximately HK$0.193 per Subscription Share. The Company intends to apply the net proceeds in the same manner as previously disclosed in the Announcements.

EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY

The table below set out the changes in the shareholding structure of the Company immediately before and after the completion of the issue and subscription of the Subscription Shares:

	(i) Immediately before the completion of the subscription of the Subscription Shares		**(ii) Immediately after the completion of the subscription of the Subscription Shares**	
Shareholders	*Shares*	*%*	*Shares*	*%*
Ms. Leung Lok Hang (through Port Bliss Holdings Limited) *(Note 1)*	495,355,436	23.85	495,355,436	19.88
Mr. Chen Yixi (through Hongguo International Group Limited) *(Note 2)*	280,000,000	13.48	280,000,000	11.23
Subscribers	–	–	415,400,000	16.67
Other public Shareholders	1,301,644,564	62.67	1,301,644,564	52.22
Total	**2,077,000,000**	**100**	**2,492,400,000**	**100**

Notes:

1. Port Bliss Holdings Limited is directly and wholly owned by Ms. Leung Lok Hang.

2. Mr. Chen Yixi is an executive Director and the chairman of the Board. Hongguo International Group Limited is directly and wholly owned by Mr. Chen Yixi.

By order of the Board
C.banner International Holdings Limited
Mr. Chen Yixi
Chairman

PRC, December 11, 2025

As at the date of this announcement, the executive Directors of the Company are Mr. Chen Yixi, Mr. Yuan Zhenhua, Mr. Wu Weiming and Mr. Zhang Baojun; the non-executive Directors of the Company Ms. Fan Yuanyuan and Ms. Zhang Yichen; and the independent non-executive Directors of the Company are Mr. Kwong Wai Sun Wilson, Mr. Xu Chengming and Mr. Zheng Hongliang.