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**JD.com, Inc.**  
**京東集團股份有限公司**

*(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)*

**(Stock Codes: 9618 (HKD counter) and 89618 (RMB counter))**

**SPIN-OFF AND SEPARATE LISTING OF  
JINGDONG INDUSTRIALS, INC.  
ON THE MAIN BOARD OF  
THE STOCK EXCHANGE OF HONG KONG LIMITED**

**LISTING OF JINGDONG INDUSTRIALS, INC. AND  
COMMENCEMENT OF DEALINGS OF  
JINGDONG INDUSTRIALS, INC. SHARES**

The Board is pleased to announce that following the completion of the Global Offering, the listing of JINGDONG Industrials, Inc. (“**JD Industrials**”) on the Main Board of the Hong Kong Stock Exchange took place on December 11, 2025 and dealings in the JD Industrials Shares on the Main Board of the Hong Kong Stock Exchange commenced at 9:00 a.m. on December 11, 2025.

## INTRODUCTION

Reference is made to the announcement of JD.com, Inc. (the “**Company**”) dated March 30, 2023 in relation to the Proposed Spin-off. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the aforementioned announcement.

## LISTING OF JD INDUSTRIALS AND COMMENCEMENT OF DEALINGS OF THE JD INDUSTRIAL SHARES

The Hong Kong Stock Exchange has granted the approval for the listing of, and permission to deal in, the JD Industrials Shares on the Main Board of the Hong Kong Stock Exchange.

Following the completion of the Global Offering, (i) listing of JD Industrials on the Main Board of the Hong Kong Stock Exchange took place on December 11, 2025; and (ii) dealings in the JD Industrials Shares on the Main Board of the Hong Kong Stock Exchange commenced at 9:00 a.m. on December 11, 2025 (the “**Listing**”). The JD Industrials Shares are traded in board lots of 200 JD Industrials Shares each, and the stock code is 7618.

Upon completion of the Global Offering and the Listing (assuming that the Over-allotment Option is not exercised and excluding shares to be issued under the Share Incentive Plans (as defined in the prospectus issued by JD Industrials dated December 3, 2025)), the Company indirectly controls in aggregate approximately 72.34% of the total issued share capital of JD Industrials.

By Order of the Board of Directors  
**JD.com, Inc.**  
**Mr. Richard Qiangdong Liu**  
*Chairman of the Board of Directors*

Beijing, China, December 11, 2025

*As at the date of this announcement, our board of directors comprises Mr. Richard Qiangdong LIU as the chairman, Ms. Sandy Ran XU as the executive director, Ms. Caroline SCHEUFELE, Ms. Carol Yun Yau LI, Ms. Grace Kun DING, Ms. Jennifer Ngar-Wing YU, Mr. Ming HUANG, Mr. Louis T. HSIEH, and Mr. Dingbo XU as the independent directors.*